AL RAJHI BANKING
AND INVESTMENT CORPORATION

(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION (UNAUDITED)

As of and for the Six-month period ended 30 June 2026

CONTENTS OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

	Page Number
Independent auditors' report	
Interim condensed consolidated statement of financial position	1
Interim condensed consolidated statement of income	2
Interim condensed consolidated statement of comprehensive income	3
Interim condensed consolidated statement of changes in equity	4-5
Interim condensed consolidated statement of cash flows	6-7
Notes to the interim condensed consolidated financial information	
1) General	8-9
2) Basis of preparation	10
3) Material accounting policies	10-12
4) Cash and balances with Central Banks	12
5) Due from banks and other financial institutions, net	12
6) Investments, net	13-15
7) Derivatives	16
8) Financing, net	17-26
9) Due to banks, Saudi Central Bank and other financial institutions	26
10) Customers' deposits	26
11) Debt securities and term financing	26-27
12) Equity Sukuk	28
13) Disposal group classified as held for sale	28
14) Share capital	28
15) Earnings per share	28
16) Commitments and contingencies	29-30
17) Other reserves	31
18) Cash and cash equivalents	31
19) Operating segments	32-33
20) Fair values of financial assets and liabilities	33-37
21) Impact of Geo-Political situation on expected credit losses ("ECL")	38
22) IFRS 18 – Presentation and Disclosure in Financial Statements	38-39
23) Dividends	39
24) Capital adequacy	39
25) Related party transactions	40
26) Comparative Figures	40
27) Approval of the Board of Directors	40

Deloitte.

Deloitte and Touche & Co.
Chartered Accountants
(Professional Simplified Joint Stock Company)
Paid up capital ⃁ 5,000,000
Metro Boulevard – Al-Aqiq
King Abdullah Financial District
P.O Box 213
Riyadh 11411
Kingdom of Saudi Arabia
C.R. No. 1010600030
Tel: +966 11 5089001
www.deloitte.com

pwc

PricewaterhouseCoopers Public Accountants
(Professional Limited Liability Company)
Laysen Valley Tower 12 & 13, King Khaled Road
CR No. 1010371622, UN No. 7000928734,
Capital of 500,000 SAR National address: 2537
Mohammad Ibn Fuhayd St secondary no. 7912,
West Umm Al Hamam Dist, postal code 12329
Riyadh, Kingdom of Saudi Arabia
T: +966 (11) 211 0400,
F: +966 (11) 211 0401

www.pwc.com

Independent auditors' report on review of the interim condensed consolidated financial information

To the Shareholders of
Al Rajhi Banking and Investment Corporation

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Al Rajhi Banking and Investment Corporation** (the "Bank") and its subsidiaries (collectively referred to as the "Group") as of 30 June 2026, and the related interim condensed consolidated statements of income, comprehensive income for the three-month and six-month periods then ended , and the related interim condensed consolidated statements of changes in equity and cash flows for the six-month period then ended, and other explanatory notes (the "interim condensed consolidated financial information"). Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"), as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

Deloitte and Touche & Co.
Chartered Accountants

Mazen A. Al-Omari
Certified Public Accountant
License no. 480

PricewaterhouseCoopers

Mufaddal A. Ali
Certified Public Accountant
License no. 447

15 Safar 1448H
(29 July 2026)

ديلويت آند توش وشركاهم
CR.: 1010600030
HO-Riyadh
Chartered Accountants
Deloitte and Touche & Co.

برايس وترهاوس كوبرز
محاسبون قانونيون
س.ت: ١٠١٠٣٧١٦٢٢
PRICEWATERHOUSECOOPERS
CERTIFIED PUBLIC ACCOUNTS
C.R.: 1010371622

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)

Interim Condensed Consolidated Statement of Financial Position

(⃁'000)

As at	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)	30 June 2025 (Unaudited)
Assets				
Cash and balances with Central Banks	4	**53,266,134**	54,004,876	50,148,597
Due from banks and other financial institutions, net	5	**29,548,099**	26,940,586	30,433,704
Investments, net	6	**174,998,621**	174,304,596	181,448,745
Positive fair value of derivatives	7	**2,425,532**	2,066,981	1,754,174
Financing, net	8	**762,096,104**	752,759,851	741,714,924
Other assets, net	26	**12,527,210**	13,390,634	11,481,541
Investment in an associate		**1,270,007**	1,157,245	1,094,091
Investment properties, net		**1,325,109**	1,350,021	1,349,443
Property, equipment, right of use and software, net	26	**15,981,404**	15,740,178	15,263,199
Disposal group classified as held for sale	13	**1,334,277**	1,553,329	1,163,928
Total assets		**1,054,772,497**	1,043,268,297	1,035,852,346
Liabilities and equity				
Liabilities				
Due to banks, Saudi Central Bank and other financial institutions	9, 26	**107,264,297**	117,283,797	134,084,891
Customers' deposits	10, 26	**688,359,499**	667,287,500	664,686,720
Negative fair value of derivatives	7	**2,435,137**	2,276,665	2,147,004
Debt securities and term financing	11, 26	**74,834,389**	79,866,625	67,388,433
Other liabilities	26	**28,251,905**	32,628,115	32,792,277
Liabilities associated with disposal group classified as held for sale	13	**1,061,270**	1,013,250	704,390
Total liabilities		**902,206,497**	900,355,952	901,803,715
Equity				
Share capital	14	**60,000,000**	40,000,000	40,000,000
Statutory reserve		**40,000,000**	40,000,000	38,373,547
Other reserves	17	**390,851**	581,422	(311,836)
Retained earnings		**20,282,411**	34,272,747	26,925,282
Equity attributable to the Bank's shareholders		**120,673,262**	114,854,169	104,986,993
Equity sukuk	12	**31,743,500**	27,907,879	28,943,303
Equity attributable to the Bank's equity holders		**152,416,762**	142,762,048	133,930,296
Non-controlling interests		**149,238**	150,297	118,335
Total equity		**152,566,000**	142,912,345	134,048,631
Total liabilities and equity		**1,054,772,497**	1,043,268,297	1,035,852,346

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)

Interim Condensed Consolidated Statement of income

(⃁'000)

	Note	For the three-month period ended 30 June		For the six-month ended 30 June	
		2026	2025	**2026**	2025
Income					
Gross financing and investment income		**14,483,780**	13,646,808	**28,991,159**	26,817,509
Gross financing and investment return		**(6,177,000)**	(6,341,755)	**(12,279,413)**	(12,415,339)
Net financing and investment income		**8,306,780**	7,305,053	**16,711,746**	14,402,170
Fee from banking services, income		**3,179,038**	3,088,504	**6,352,139**	6,009,045
Fee from banking services, expenses		**(1,541,136)**	(1,693,337)	**(3,110,931)**	(3,241,144)
Fee from banking services, net		**1,637,902**	1,395,167	**3,241,208**	2,767,901
Exchange income, net		**409,263**	344,289	**817,282**	673,282
Other operating income, net		**530,535**	558,312	**642,727**	959,622
Total operating income		**10,884,480**	9,602,821	**21,412,963**	18,802,975
Expenses					
Salaries and employees' related benefits		**1,019,050**	985,048	**2,114,866**	1,968,457
Depreciation and amortization		**405,945**	591,997	**813,354**	1,129,756
Other general and administrative expenses		**969,541**	565,805	**1,923,578**	1,132,844
Total operating expenses before credit impairment charge		**2,394,536**	2,142,850	**4,851,798**	4,231,057
Impairment charge for financing and other financial assets, net	8	**881,162**	599,766	**1,511,995**	1,124,652
Total operating expenses		**3,275,698**	2,742,616	**6,363,793**	5,355,709
Net income for the period before Zakat		**7,608,782**	6,860,205	**15,049,170**	13,447,266
Zakat expense		**(583,073)**	(698,778)	**(1,260,456)**	(1,376,118)
Net income for the period		**7,025,709**	6,161,427	**13,788,714**	12,071,148
Net income for the period attributable to:					
Bank's shareholders		**7,012,137**	6,151,011	**13,763,688**	12,057,051
Non-controlling interests		**13,572**	10,416	**25,026**	14,097
Net income for the period		**7,025,709**	6,161,427	**13,788,714**	12,071,148
Basic and diluted earnings per share (⃁)	15	**1.11**	0.97	**2.17**	1.91

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)

Interim Condensed Consolidated Statement of Comprehensive Income (Unaudited)
(⃁'000)

	For the three-month period ended 30 June		For the six-month ended 30 June	
	2026	2025	2026	2025
Net income for the period	**7,025,709**	6,161,427	**13,788,714**	12,071,148
Other comprehensive income:				
Items that will not be reclassified to the interim condensed consolidated statement of income in subsequent periods:				
- Net change in fair value of FVOCI equity investments	**179,007**	(34,481)	**(73,815)**	(29,182)
- Actuarial gain on re-measurement of employees' end of service benefits liabilities ("ESOB")	**(18,366)**	19,666	**(18,366)**	19,666
- Share in OCI from associate	**7,196**	(1,430)	**14,564**	10,915
Items that may be reclassified to the interim condensed consolidated statement of income in subsequent periods:				
FVOCI instrument:				
- Net change in fair value of FVOCI sukuk and structured products investments	**20,820**	78,804	**(241,947)**	195,728
- Net amounts transferred to the interim condensed consolidated statement of income	**79,057**	(51,250)	**128,971**	(191,716)
- Exchange difference on translating foreign operations	**(12,949)**	77,878	**(16,526)**	68,741
- Cash flow hedge effective portion of change in the fair value	**(11,135)**	(1,608)	**15,303**	(76,337)
Total other comprehensive income(loss)for the period	**243,630**	87,579	**(191,816)**	(2,185)
Total comprehensive income for the period	**7,269,339**	6,249,006	**13,596,898**	12,068,963
Total comprehensive income for the period Attributable to:				
Bank's shareholders	**7,256,647**	6,238,305	**13,573,117**	12,057,029
Non-controlling interests	**12,692**	10,701	**23,781**	11,934
Total comprehensive income for the period	**7,269,339**	6,249,006	**13,596,898**	12,068,963

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member	Chief Executive Officer	Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

(⃁'000)

For the Six-month period ended 30 June 2026	Note	Share capital	Statutory reserve	Other reserves	Retained earnings	Total equity attributable to the Bank's shareholders	Equity sukuk	Total equity attributable to the Bank's equity holders	Non-controlling interests	Total equity
Balance at 31 December 2025		40,000,000	40,000,000	581,422	34,272,747	114,854,169	27,907,879	142,762,048	150,297	142,912,345
Net income for the period		-	-	-	13,763,688	13,763,688	-	13,763,688	25,026	13,788,714
Net change in fair value of OCI equity investments		-	-	(73,815)	-	(73,815)	-	(73,815)	-	(73,815)
Actuarial loss on re-measurement of employees' end of service benefits liabilities ("EOSB")		-	-	(17,658)	-	(17,658)	-	(17,658)	(708)	(18,366)
Share in OCI from associate		-	-	14,564	-	14,564	-	14,564	-	14,564
Net change in fair value of OCI Sukuk and Structured products investments		-	-	(241,947)	-	(241,947)	-	(241,947)	-	(241,947)
Net amounts transferred to the interim condensed consolidated statement of income		-	-	128,971	-	128,971	-	128,971	-	128,971
Exchange difference on translation of foreign operations		-	-	(15,989)	-	(15,989)	-	(15,989)	(537)	(16,526)
Cash flow hedge effective portion of change in the fair value		-	-	15,303	-	15,303	-	15,303	-	15,303
Total other comprehensive loss recognized in-equity		-	-	(190,571)	-	(190,571)	-	(190,571)	(1,245)	(191,816)
Total comprehensive income for the period		-	-	(190,571)	13,763,688	13,573,117	-	13,573,117	23,781	13,596,898
Equity Sukuk issued/called, net	12	-	-	-	-	-	3,835,621	3,835,621	-	3,835,621
Equity Sukuk costs		-	-	-	(754,024)	(754,024)	-	(754,024)	-	(754,024)
Bonus shares issued	14	20,000,000	-	-	(20,000,000)	-	-	-	-	-
Dividend for annual year 2025	23	-	-	-	(7,000,000)	(7,000,000)	-	(7,000,000)	-	(7,000,000)
Other consolidation adjustments		-	-	-	-	-	-	-	(24,840)	(24,840)
Balance at 30 June 2026		60,000,000	40,000,000	390,851	20,282,411	120,673,262	31,743,500	152,416,762	149,238	152,566,000

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)
Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)
(⃁'000)

For the Six-month period ended 30 June 2025	Note	Share capital	Statutory reserve	Other reserves	Retained earnings	Total equity attributable to the Bank's shareholders	Equity sukuk	Total equity attributable to the Bank's equity holders	Non-controlling interests	Total equity
Balance at 31 December 2024		40,000,000	38,373,547	(311,814)	21,417,282	99,479,015	23,553,815	123,032,830	106,401	123,139,231
Net income for the period		-	-	-	12,057,051	12,057,051	-	12,057,051	14,097	12,071,148
Net change in fair value of OCI equity investments		-	-	(29,182)	-	(29,182)	-	(29,182)	-	(29,182)
Actuarial gain on re-measurement of employees' end of service benefits liabilities ("EOSB")		-	-	19,666	-	19,666	-	19,666	-	19,666
Share in OCI from associate		-	-	10,915	-	10,915	-	10,915	-	10,915
Net change in fair value of OCI Sukuk and Structured products investments		-	-	195,728	-	195,728	-	195,728	-	195,728
Net amounts transferred to the interim condensed consolidated statement of income		-	-	(191,716)	-	(191,716)	-	(191,716)	-	(191,716)
Exchange difference on translation of foreign operations		-	-	70,904	-	70,904	-	70,904	(2,163)	68,741
Cash flow hedge effective portion of change in the fair value		-	-	(76,337)	-	(76,337)	-	(76,337)	-	(76,337)
Total other comprehensive loss recognized in equity		-	-	(22)	-	(22)	-	(22)	(2,163)	(2,185)
Total comprehensive income for the period		-	-	(22)	12,057,051	12,057,029	-	12,057,029	11,934	12,068,963
Equity Sukuk issued/called, net	12	-	-	-	-	-	5,389,488	5,389,488	-	5,389,488
Equity Sukuk costs		-	-	-	(616,161)	(616,161)	-	(616,161)	-	(616,161)
Dividend for annual year 2024	23	-	-	-	(5,840,000)	(5,840,000)	-	(5,840,000)	-	(5,840,000)
Disposal of FVOCI equity instruments		-	-	-	(92,890)	(92,890)	-	(92,890)	-	(92,890)
Balance at 30 June 2025		40,000,000	38,373,547	(311,836)	26,925,282	104,986,993	28,943,303	133,930,296	118,335	134,048,631

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)
Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
(⃁'000)

	Note	For the six-month ended 30 June 2026	For the six-month ended 30 June 2025
Cash Flows from operating activities			
Net income before Zakat		**15,049,170**	13,447,266
Adjustments to reconcile net income before zakat to net cash from operating activities:			
Gain on investments held at fair value through statement of income (FVIS)		**129,843**	(10,557)
Depreciation on property, equipment and right of use assets, net		**802,741**	1,112,184
Depreciation on investment properties		**10,613**	17,572
Gain on sale of property and equipment, net		**2,404**	(4,241)
Impairment charge for financing and other financial assets, net	8	**1,511,995**	1,124,652
Share in profit of an associate		**(98,198)**	(48,914)
Dividend income		**(83,864)**	(132,435)
Accretion/amortisation relating to Sukuk investments, net		**(50,422)**	(74,551)
Profit charge against lease obligations		**7,869**	10,430
Fair value adjustment for derivatives		**(200,079)**	619,690
Rental income from investment properties		**(53,721)**	(52,605)
(Increase)/decrease in operating assets			
Statutory deposit with SAMA and other central banks		**262,577**	952,952
Due from banks and other financial institutions		**290,636**	(19,683,084)
Financing, net		**(10,848,248)**	(49,429,853)
FVIS investments, net		**127,069**	863,935
Other assets, net		**846,898**	(762,195)
Disposal group classified as held for sale		**219,052**	(161,478)
Increase/(decrease) in operating liabilities			
Due to banks, Saudi Central Bank and other financial institutions		**(10,019,500)**	16,407,513
Customers' deposits		**21,071,999**	9,698,219
Other liabilities		**(3,029,003)**	(2,967,121)
Liabilities associated with disposal group classified as held for sale		**48,020**	(141,986)
Profit payment against lease obligations		**(7,869)**	(10,430)
Net cash generated from/(used in) operating activities before Zakat		**15,989,982**	(29,225,037)
Zakat paid		**(2,747,947)**	(2,245,410)
Net cash generated from/(used in) operating activities		**13,242,035**	(31,470,447)

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)
Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
(⃁'000)

	Note	For the six-month ended 30 June 2026	For the six-month ended 30 June 2025
Cash flows from investing activities			
Purchase of property and equipment		**(1,214,130)**	(613,932)
Proceeds from disposal of property and equipment		**297,714**	970,240
Purchase of FVOCI investments		**(904,451)**	(2,618,057)
Proceeds from disposal of FVOCI investments		**489,598**	905,573
Proceeds from maturities of held at amortized cost investments		**1,598,750**	20,114,700
Purchase of investments held at amortised cost		**(2,186,276)**	(27,128,578)
Investment properties		**14,299**	(8,377)
Dividend income received		**83,864**	132,435
Rental income from investment properties		**53,721**	52,605
Net cash (used in) investing activities		**(1,766,911)**	(8,193,391)
Cash flows from financing activities			
Dividends paid		**(7,000,000)**	(5,840,000)
Equity Sukuk costs		**(754,025)**	(616,161)
Equity Sukuk issued/called	12	**3,835,621**	5,389,488
Payments against lease obligation		**(102,500)**	(122,219)
Sukuk issued/called	11	**(5,032,236)**	29,930,461
Net cash (used in) / generated from financing activities		**(9,053,140)**	28,741,569
Net increase / (decrease) in cash and cash equivalents		**2,421,984**	(10,922,269)
Cash and cash equivalents at the beginning of the period	18	**36,465,221**	24,100,411
Cash and cash equivalents at end of the period	18	**38,887,205**	13,178,142
Financing and investment income received during the period		**28,756,480**	24,842,081
Financing and investment return paid during the period		**(12,225,345)**	(11,153,252)
Supplemental Non-cash transactions:			
Right of use assets		**129,955**	101,414
Lease Liability		**43,239**	12,170
Net change in fair value of FVOCI investments		**(315,762)**	166,546
Remeasurement gain on EOSB		**(17,658)**	19,666

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

(⃁'000)

1 General

Al Rajhi Banking and Investment Corporation, a Saudi Joint Stock Company, (the "Bank"), was formed and licensed pursuant to Royal Decree No. M/59 dated 3 Dhul Qadah 1407H (corresponding to 29 June 1987) and in accordance with Article 6 of the Council of Ministers' Resolution No. 245, dated 26 Shawal 1407H (corresponding to 23 June 1987).

The Bank operates under Commercial Registration No. 1010000096, Unified National No. 7000102744 and its Head Office is located at the following address:

Al Rajhi Bank
8467 King Fahd Road - Al Muruj Dist. Unit No 1
Riyadh 12263 - 2743 Kingdom of Saudi Arabia

The objectives of the Bank are to carry out banking and investment activities in accordance with By-laws, the Banking Control Law and the Council of Ministers Resolution referred to above. The Bank is engaged in banking and investment activities for its own account and on behalf of others inside and outside the Kingdom of Saudi Arabia ("KSA") through 547 branches (December 31, 2025: 545 branches and June 30, 2025: 544 branches) and subsidiaries. The Bank has established certain subsidiary companies (together with the Bank hereinafter referred to as the "Group") in which it owns all or the majority of their shares.

Shari'a Authority

As a commitment from the Bank for its activities to be in compliance with Islamic Shari'a legislations, since its inception, the Bank has established a Shari'a Authority to ascertain that the Bank's activities are subject to its approval and control. The Shari'a Authority has reviewed the Bank's activities and issued the required decisions thereon.

The Bank is regulated by the Saudi Central Bank (SAMA).

(a) Subsidiaries

Name of subsidiary	Functional Currency	Shareholding		
		2026	2025	
Al Rajhi Capital Company – KSA	⃁	**100%**	100%	A Saudi Closed Joint Stock Company authorized by the Capital Market Authority to carry on securities business in the activities of Dealing/brokerage, Managing assets, Advising, Arranging, and Custody.
Management and Development for Human Resources Company – KSA	⃁	**100%**	100%	A limited liability company registered in Kingdom of Saudi Arabia to provide recruitment services.
Al Rajhi Bank – Kuwait	**KWD**	**100%**	100%	A foreign branch operating in Kuwait, providing all financial, banking, and investments services in accordance with Islamic Shari'a' rules and under the applicable banking law.
Al Rajhi Bank – Jordan	**JOD**	**100%**	100%	A foreign branch operating in Hashemite Kingdom of Jordan, providing all financial, banking, and investments services and importing and trading in precious metals and stones in accordance with Islamic Shari'a' rules and under the applicable banking law.

(⃁'000)

1 General (Continued)

(a) Subsidiaries (Continued)

Name of subsidiaries	Functional Currency	Shareholding		
		2026	2025	
Tuder Real Estate Company – KSA	⃁	**100%**	100%	A limited liability company registered in Kingdom of Saudi Arabia to support the mortgage programs of the Bank through transferring and holding the title deeds of real estate properties under its name on behalf of the Bank, collection of revenue of certain properties sold by the Bank, provide real estate and engineering consulting services, provide documentation service to register the real estate properties and overseeing the evaluation of real estate properties.
Al Rajhi Corporation Limited – Malaysia	**MYR**	**100%**	100%	A licensed Islamic Bank under the Islamic Financial Services Act 2013, incorporated and domiciled in Malaysia.
Emkan Finance Company – KSA	⃁	**100%**	100%	A closed joint stock company registered in the Kingdom of Saudi Arabia providing micro consumer financing, finance lease and small and medium business financing.
Tawtheeq Company – KSA	⃁	**100%**	100%	A closed joint stock company registered in Kingdom of Saudi Arabia providing financial leasing contracts registration to organize contracts data and streamline litigation processes.
Al Rajhi Financial Markets Ltd –Cyman Islands	**USD**	**100%**	100%	A Limited Liability Company registered in the Cayman Islands with the objective of managing certain treasury related transactions on behalf of the Bank.
International Digital Solutions Co. (Neoleap) – KSA	⃁	**100%**	100%	A closed joint stock company owned by the Bank for the purpose of practicing technical work in financial services, digital payment systems, financial settlements and related services.
Ejada Systems Company Limited – KSA	⃁	**90%**	90%	A Saudi Closed Joint Stock Company owned by the Bank for the purpose of providing professional, scientific, technological activities, information communication services, and system analysis and senior management consultation services.
New Technology Company for Software Solutions (Neotek) – KSA	⃁	**100%**	100%	A limited company authorized by the Saudi Central Bank to operate in financial technology solutions and open banking services.
Drahim Holdings - Cayman Islands	**USD**	**67.48%**	65%	A holding company with the objective of offering Open Banking, investment, and financial technology services.

(⃁'000)

2 Basis of preparation

The interim condensed consolidated financial information of the Group as at and for the period ended 30 June 2026 and 2025 have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). The interim condensed consolidated financial information do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2025. In addition, results for the six-month period ended 30 June 2026, are not necessarily indicative of actual results for the full financial year ending on 31 December 2026, and final results may difference.

The consolidated financial information of the Group as at and for the year ended 31 December 2025, were prepared in accordance with IFRS Accounting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the SOCPA. This interim condensed consolidated financial information are expressed in Saudi Arabian Riyals (⃁) and amounts are rounded to the nearest thousand except where otherwise stated and the functional currency of the Group is Saudi Riyal.

The preparation of this interim condensed consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities and income and expense. Actual results may differ from these estimates. In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the accounting policies and the key sources of estimation were consistent with those that were applied to the annual consolidated financial statements as at and for the year ended December 31, 2025.

3 Material accounting policies

(a) Changes in accounting policies due to adoption of new standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of this interim condensed consolidated financial information are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Several amendments apply for the first time in 2025, but do not have an impact on the interim condensed consolidated financial information of the Group.

The following amendments are effective from the annual periods beginning on or after 1 January 2026 and are adopted by the Group.

Standard, interpretation and amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The International Accounting standard board (IASB) has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026

(⃁'000)

3 Material accounting policies (Continued)

(a) Changes in accounting policies due to adoption of new standards, interpretations and amendments adopted by the Group (Continued)

Standard, interpretation and amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 - Financial Instruments and IFRS 7 - Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The amendments that have introduced in 2024 are to the following standards: IFRS 1 - First-time Adoption of International Financial Reporting Standards; IFRS 7 - Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7 – Financial Instruments and IFRS 9 - Financial Instruments; IFRS 10 - Consolidated Financial Statements; and IAS 7 - Statement of Cash Flows.	1 January 2026

(b) Forthcoming new standards not yet effective

The following standards, or amendments are effective from dates below and will be adopted by the Group accordingly.

Standard, interpretation and amendments	Description	Effective date
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 - Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 18 - Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. The Bank is currently assessing the detailed presentation and disclosure requirements of IFRS 18 and has initiated a gap assessment to evaluate the expected impact on the financial statements upon its effective date of 1 January 2027.	1 January 2027

(⃁'000)

3 Material accounting policies (Continued)

(b) Forthcoming new standards not yet effective (Continued)

Standard, interpretation and amendments	Description	Effective date
IFRS 19 - Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	1 January 2027

(c) Accounting Policies and Estimates

The accounting policies, estimates and assumptions used in the preparation of this condensed interim consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025.

4 Cash and balances with Central Banks

Cash and balances with Saudi Central Bank ("SAMA") and other central banks comprise of the following:

	30 June 2026	31 December 2025	30 June 2025
Cash in hand	**7,147,910**	6,979,787	6,864,615
Statutory deposit	**39,241,065**	39,503,642	39,305,362
Balances with central banks (current accounts)	**370,159**	544,447	143,620
Mutajara with SAMA	**6,507,000**	6,977,000	3,835,000
Total	**53,266,134**	54,004,876	50,148,597

In accordance with the Banking Control Law and regulations issued by SAMA and other central banks, the Bank is required to maintain a statutory deposit with SAMA and other central banks at stipulated percentages of its customers' demand deposits, customers' time investments and other customers' accounts calculated at the end of each Gregorian month.

5 Due from banks and other financial institutions, net

Due from banks and other financial institutions comprise the following:

	30 June 2026	31 December 2025	30 June 2025
Current accounts	**2,619,419**	3,415,236	2,334,908
Mutajara	**26,929,169**	23,526,849	28,100,187
Less: Allowance for expected credit losses	**(489)**	(1,499)	(1,391)
Total	**29,548,099**	26,940,586	30,433,704

(⃁'000)

6 Investments, net

(a) Investments comprise the following:

	30 June 2026	31 December 2025	30 June 2025
Investments held at amortized cost:			
Sukuk	**135,045,729**	133,828,917	139,318,863
Structured Products	**4,601,828**	4,486,390	4,718,929
Less: Sukuk impairment (Stage 1)	**(39,691)**	(51,358)	(43,011)
Total investments held at amortized cost	**139,607,866**	138,263,949	143,994,781
Investments held at FVIS:			
Mutual funds	**2,855,260**	2,519,963	2,515,313
Sukuk	**349,117**	316,711	292,802
Structured Products	**4,132,980**	4,755,362	4,445,030
Equity investments	**190,619**	192,852	125,395
Total FVIS investments	**7,527,976**	7,784,888	7,378,540
FVOCI investments:			
Sukuk	**17,137,418**	17,366,646	19,300,516
Structured Products	**191,290**	407,619	642,347
Equity investments*	***10,534,071**	*10,481,494	10,132,561
Total FVOCI investments	**27,862,779**	28,255,759	30,075,424
Investments, net	**174,998,621**	174,304,596	181,448,745

The Bank, under repurchase agreements, pledges with other banks sukuk securities that include government sukuk. The fair values of those sukuk pledged as collateral with financial institutions as at 30 June 2026 is ⃁ 103,313 million (30 June 2025: ⃁ 91,967 million) and the related balances of the repurchase agreements are ⃁ 57,826 million (30 June 2025: ⃁ 62,522 million).

*The Group holds ⃁ 9,227 million (30 June 2025: ⃁ 9,242 million) in investments in Tier I Sukuk out of the total equity investments.
All investments held at amortized cost are neither past due nor impaired as of 30 June 2026 and 2025, and are classified in stage 1. There were no movements in staging during the period.

(b) The domestic and international allocation of the Group's investments are summarized as follows:

30 June 2026	Domestic	International	Total
Investments held at amortized cost:			
Fixed-rate Sukuk	99,324,529	15,698,028	115,022,557
Floating-rate Sukuk	20,023,172	-	20,023,172
Structured products	-	4,601,828	4,601,828
Less: Sukuk impairment (Stage 1)	(38,586)	(1,105)	(39,691)
Total investments held at amortized cost	119,309,115	20,298,751	139,607,866
Investments held as FVIS:			
Mutual funds	1,460,059	1,395,201	2,855,260
Fixed-rate Sukuk	349,117	-	349,117
Structured Products	813,779	3,319,201	4,132,980
Equity investments	190,619	-	190,619
Total FVIS investments	2,813,574	4,714,402	7,527,976
Investments held as FVOCI:			
Fixed-rate Sukuk	12,394,264	3,951,263	16,345,527
Floating-rate Sukuk	322,000	469,891	791,891
Structured Products	-	191,290	191,290
Equity investments	10,275,012	259,059	10,534,071
Total FVOCI investments	22,991,276	4,871,503	27,862,779
Investments, net	145,113,965	29,884,656	174,998,621

(⃁'000)

6 Investments, net (Continued)

(b) The domestic and international allocation of the Group's investments are summarized as follows (Continued):

31 December 2025	Domestic	International	Total
Investments held at amortized cost:			
Fixed-rate Sukuk	98,265,037	14,522,583	112,787,620
Floating-rate Sukuk	21,041,297	-	21,041,297
Structured products	-	4,486,390	4,486,390
Less Sukuk impairment (Stage 1)	(50,591)	(767)	(51,358)
Total investments held at amortized cost	119,255,743	19,008,206	138,263,949
Investments held as FVIS:			
Mutual funds	1,120,793	1,399,170	2,519,963
Fixed-rate Sukuk	316,711	-	316,711
Structured Products	789,889	3,965,473	4,755,362
Equity investments	192,852	-	192,852
Total FVIS investments	2,420,245	5,364,643	7,784,888
Investments held as FVOCI:			
Fixed-rate Sukuk	12,000,441	4,560,012	16,560,453
Floating-rate Sukuk	332,000	474,193	806,193
Structured Products	-	407,619	407,619
Equity investments	10,172,394	309,100	10,481,494
Total FVOCI investments	22,504,835	5,750,924	28,255,759
Investments, net	144,180,823	30,123,773	174,304,596

30 June 2025	Domestic	International	Total
Investments held at amortized cost:			
Fixed-rate Sukuk	101,902,560	15,696,136	117,598,696
Floating-rate Sukuk	21,720,167	-	21,720,167
Structured products	-	4,718,929	4,718,929
Less: Sukuk Impairment (Stage 1)	(42,485)	(526)	(43,011)
Total investments held at amortized cost	123,580,242	20,414,539	143,994,781
Investments held as FVIS:			
Mutual funds	922,431	1,592,882	2,515,313
Fixed-rate Sukuk	274,802	-	274,802
Floating-rate Sukuk	18,000	-	18,000
Structured Products	-	4,445,030	4,445,030
Equity investments	120,626	4,769	125,395
Total FVIS investments	1,335,859	6,042,681	7,378,540
Investments held as FVOCI:			
Fixed-rate Sukuk	13,646,596	4,851,723	18,498,319
Floating-rate Sukuk	327,332	474,865	802,197
Structured Products	-	642,347	642,347
Equity investments	9,693,367	439,194	10,132,561
Total FVOCI investments	23,667,295	6,408,129	30,075,424
Investments, net	148,583,396	32,865,349	181,448,745

(⃁'000)

6 Investments, net (Continued)

(c) The analysis of the composition of investments as follows:

30 June 2026	**Quoted**	**Unquoted**	**Total**
Sukuk, net	**115,468,539**	**37,024,034**	**152,492,573**
Structured Products	**2,793,244**	**6,132,854**	**8,926,098**
Equity investments	**4,888,762**	**5,835,928**	**10,724,690**
Mutual Funds	**677,921**	**2,177,339**	**2,855,260**
Total	**123,828,466**	**51,170,155**	**174,998,621**

31 December 2025	Quoted	Unquoted	Total
Sukuk, net	114,179,980	37,280,936	151,460,916
Structured Products	2,430,884	7,218,487	9,649,371
Equity investments	4,809,549	5,864,797	10,674,346
Mutual Funds	564,565	1,955,398	2,519,963
Total	121,984,978	52,319,618	174,304,596

30 June 2025	Quoted	Unquoted	Total
Sukuk, net	121,285,195	37,583,975	158,869,170
Structured Products	3,382,390	6,423,916	9,806,306
Equity investments	4,345,237	5,912,719	10,257,956
Mutual Funds	550,364	1,964,949	2,515,313
Total	129,563,186	51,885,559	181,448,745

(d) The following is an analysis of investments according to counterparties as:

	30 June 2026	31 December 2025	30 June 2025
Government and quasi government	**132,321,821**	131,047,077	136,367,615
Banks and other financial institutions	**26,447,374**	27,434,991	31,011,752
Companies	**13,413,857**	13,353,923	11,597,076
Mutual funds	**2,855,260**	2,519,963	2,515,313
Less: Sukuk impairment	**(39,691)**	(51,358)	(43,011)
Total	**174,998,621**	174,304,596	181,448,745

(⃁'000)

7 Derivatives

The tables below summarise the positive and negative fair values of derivatives, together with the notional amounts. The notional amounts, which provide an indication of the volumes of the transactions outstanding at the period-end, do not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Group's exposure to credit risk, which is generally limited to the positive fair value of the derivatives, nor market risk.

30 June 2026	**Positive fair value**	**Negative fair value**	**Notional amount total**
Held for trading:			
Profit rate swaps	**2,194,514**	**(1,936,397)**	**118,073,140**
Cross Currency Swaps	**48,514**	**(25,270)**	**44,972,500**
Foreign exchange forward contracts	**35,030**	**(15,057)**	**10,391,296**
FX Swaps	**1,154**	**(381,039)**	**88,383,586**
Total Held for trading	**2,279,212**	**(2,357,763)**	**261,820,522**
Held as cash flow hedge:			
Profit rate swaps	**20,880**	**(48,910)**	**16,735,000**
Cross Currency Swaps	**16,788**	**(3,888)**	**1,114,788**
Total Held as cash flow hedge	**37,668**	**(52,798)**	**17,849,788**
Held as fair value Hedge:			
Profit rate swaps	**108,652**	**(24,576)**	**27,484,329**
Total Held as fair value Hedge	**108,652**	**(24,576)**	**27,484,329**
Total derivatives	**2,425,532**	**(2,435,137)**	**307,154,639**

31 December 2025	Positive fair value	Negative fair value	Notional amount total
Held for trading:			
Profit rate swaps	1,931,216	(1,734,333)	97,103,929
Cross currency swaps	31,269	(18,933)	19,200,000
Foreign exchange forward contracts	5,938	(2,049)	3,626,033
FX Swaps	1,845	(87,393)	90,951,967
Total Held for trading	1,970,268	(1,842,708)	210,881,929
Held as cash flow hedge:			
Profit rate swaps	37	(72,258)	9,273,750
Cross currency swaps	41,600	(1,266)	2,079,830
Total Held as cash flow hedge	41,637	(73,524)	11,353,580
Held as fair value Hedge:			
Profit rate swaps	55,076	(360,433)	28,065,579
Total Held as fair value Hedge	55,076	(360,433)	28,065,579
Total derivatives	2,066,981	(2,276,665)	250,301,088

30 June 2025	Positive fair value	Negative fair value	Notional amount total
Held for trading:			
Profit rate swaps	1,695,911	(1,590,106)	66,217,526
Cross Currency Swaps	19,502	(2,631)	20,578,203
Foreign exchange forward contracts	10,163	(3,623)	5,438,122
FX Swaps	3,311	(54,656)	57,622,969
Total Held for trading	1,728,887	(1,651,016)	149,856,820
Held as cash flow hedge:			
Profit rate swaps	-	(69,297)	9,855,640
Cross Currency Swaps	20,478	-	375,000
Total Held as cash flow hedge	20,478	(69,297)	10,230,640
Held as fair value Hedge:			
Profit rate swaps	4,809	(426,691)	28,424,329
Total Held as fair value Hedge	4,809	(426,691)	28,424,329
Total derivatives	1,754,174	(2,147,004)	188,511,789

(⃁'000)

8 Financing, net

(a) Net financing held at amortized cost:

30 June 2026	Performing	Non-performing	Gross financing	Allowance for expected credit losses	**Net financing**
Corporate	**285,484,616**	**3,565,399**	**289,050,015**	**(4,212,832)**	**284,837,183**
Large corporate	**217,190,073**	**846,797**	**218,036,870**	**(1,295,260)**	**216,741,610**
MSME	**68,294,543**	**2,718,602**	**71,013,145**	**(2,917,572)**	**68,095,573**
Retail	**479,660,970**	**2,164,064**	**481,825,034**	**(4,566,113)**	**477,258,921**
Personal Finance	**172,011,459**	**1,026,104**	**173,037,563**	**(2,215,940)**	**170,821,623**
Mortgage	**273,901,468**	**773,779**	**274,675,247**	**(1,482,339)**	**273,192,908**
Auto Leasing	**23,168,943**	**76,386**	**23,245,329**	**(224,345)**	**23,020,984**
Credit Cards	**10,579,100**	**287,795**	**10,866,895**	**(643,489)**	**10,223,406**
Total	**765,145,586**	**5,729,463**	**770,875,049**	**(8,778,945)**	**762,096,104**

31 December 2025	Performing	Non-performing	Gross financing	Allowance for expected credit losses	Net financing
Corporate	271,167,782	3,768,042	274,935,824	(4,248,981)	270,686,843
Large corporate	212,180,933	1,591,833	213,772,766	(1,737,521)	212,035,245
MSME	58,986,849	2,176,209	61,163,058	(2,511,460)	58,651,598
Retail	484,580,737	1,926,178	486,506,915	(4,433,907)	482,073,008
Personal Finance	174,355,985	1,164,251	175,520,236	(2,260,010)	173,260,226
Mortgage	276,339,198	532,569	276,871,767	(1,301,893)	275,569,874
Auto Leasing	23,284,634	69,378	23,354,012	(265,338)	23,088,674
Credit Cards	10,600,920	159,980	10,760,900	(606,666)	10,154,234
Total	755,748,519	5,694,220	761,442,739	(8,682,888)	752,759,851

30 June 2025	Performing	Non-performing	Gross financing	Allowance for expected credit losses	Net financing
Corporate	252,197,568	3,256,812	255,454,380	(3,739,112)	251,715,268
Large corporate	205,604,141	1,317,519	206,921,660	(1,638,387)	205,283,273
MSME	46,593,427	1,939,293	48,532,720	(2,100,725)	46,431,995
Retail	492,318,047	2,292,540	494,610,587	(4,610,931)	489,999,656
Personal Finance	178,305,097	1,350,798	179,655,895	(2,510,601)	177,145,294
Mortgage	282,618,180	772,480	283,390,660	(1,401,655)	281,989,005
Auto Leasing	22,564,148	56,717	22,620,865	(252,129)	22,368,736
Credit Cards	8,830,622	112,545	8,943,167	(446,546)	8,496,621
Total	744,515,615	5,549,352	750,064,967	(8,350,043)	741,714,924

MSME: Financing provided to micro, small, and medium enterprises, subject to tailored credit policies and simplified risk assessment models aligned with the size and nature of the business.

(⃁'000)

8 Financing, net (Continued):

(a) Net financing held at amortized cost (Continued):

The above includes Shariah based on net financing as below:

30 June 2026	**Corporate**	Large Corporate	MSME	**Retail**	Personal Finance	Mortgage	Auto Leasing	Credit Card	**Total**
Murabaha	**279,090,435**	**218,022,151**	**61,068,284**	**430,397,980**	**173,037,563**	**246,472,946**	**20,576**	**10,866,895**	**709,488,415**
Ijarah	**9,959,580**	**14,719**	**9,944,861**	**51,427,054**	**-**	**28,202,301**	**23,224,753**	**-**	**61,386,634**
Gross financing	**289,050,015**	**218,036,870**	**71,013,145**	**481,825,034**	**173,037,563**	**274,675,247**	**23,245,329**	**10,866,895**	**770,875,049**
Allowance for expected credit losses	**(4,212,832)**	**(1,295,260)**	**(2,917,572)**	**(4,566,113)**	**(2,215,940)**	**(1,482,339)**	**(224,345)**	**(643,489)**	**(8,778,945)**
Net financing	**284,837,183**	**216,741,610**	**68,095,573**	**477,258,921**	**170,821,623**	**273,192,908**	**23,020,984**	**10,223,406**	**762,096,104**

31 December 2025	Corporate	Large Corporate	MSME	Retail	Personal Finance	Mortgage	Auto Leasing	Credit Card	Total
Murabaha	266,103,605	213,764,967	52,338,638	432,943,980	175,520,236	246,641,113	21,731	10,760,900	699,047,585
Ijarah	8,832,219	7,799	8,824,420	53,562,935	-	30,230,654	23,332,281	-	62,395,154
Gross financing	274,935,824	213,772,766	61,163,058	486,506,915	175,520,236	276,871,767	23,354,012	10,760,900	761,442,739
Allowance for expected credit losses	(4,248,981)	(1,737,521)	(2,511,460)	(4,433,907)	(2,260,010)	(1,301,893)	(265,338)	(606,666)	(8,682,888)
Net financing	270,686,843	212,035,245	58,651,598	482,073,008	173,260,226	275,569,874	23,088,674	10,154,234	752,759,851

30 June 2025	Corporate	Large Corporate	MSME	Retail	Personal Finance	Mortgage	Auto Leasing	Credit Card	Total
Murabaha	248,311,889	206,896,767	41,415,122	433,182,972	179,655,895	244,562,626	21,284	8,943,167	681,494,861
Ijarah	7,142,491	24,893	7,117,598	61,427,615	-	38,828,034	22,599,581	-	68,570,106
Gross financing	255,454,380	206,921,660	48,532,720	494,610,587	179,655,895	283,390,660	22,620,865	8,943,167	750,064,967
Allowance for expected credit losses	(3,739,112)	(1,638,387)	(2,100,725)	(4,610,931)	(2,510,601)	(1,401,655)	(252,129)	(446,546)	(8,350,043)
Net financing	251,715,268	205,283,273	46,431,995	489,999,656	177,145,294	281,989,005	22,368,736	8,496,621	741,714,924

(b) The movement in the allowance for impairment of financing is as follows:

	30 June 2026	30 June 2025
Balance at the beginning of the period	**8,682,888**	8,505,316
Provided for the period	**3,088,608**	2,411,428
Bad debt written off	**(2,992,551)**	(2,566,701)
Balance at the end of the period	**8,778,945**	8,350,043

(⃁'000)

8 Financing, net (Continued):

(c) The allowance for impairment of financing, off balance sheet exposures and other financial assets charged to the interim statement of income comprise of the following:

	30 June 2026	30 June 2025
Provided for the period for financing	**3,088,608**	2,411,428
Provided for the period for other financial assets & off balance sheet	**(36,778)**	(17,245)
Recovery of written off financing for the period	**(1,539,835)**	(1,269,531)
Allowance for financing impairment, net	**1,511,995**	1,124,652

(d) The movement of gross financing by stages is as follows:

	Gross carrying amount as of 30 June 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**737,801,741**	**15,920,500**	**7,720,498**	**761,442,739**
Transfers:				
Transfer to 12-month ECL	**5,973,065**	**(5,292,830)**	**(680,235)**	**-**
Transfer to Lifetime ECL not credit impaired	**(8,005,535)**	**9,244,315**	**(1,238,780)**	**-**
Transfer to Lifetime ECL credit impaired	**(1,010,643)**	**(2,203,561)**	**3,214,204**	**-**
Write-offs	**-**	**-**	**(2,992,551)**	**(2,992,551)**
New business/ Other movements	**11,346,606**	**(357,502)**	**1,435,757**	**12,424,861**
At 30 June 2026	**746,105,234**	**17,310,922**	**7,458,893**	**770,875,049**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	679,911,124	14,115,126	7,888,789	701,915,039
Transfers:				
Transfer to 12-month ECL	5,869,271	(5,044,504)	(824,767)	-
Transfer to Lifetime ECL not credit impaired	(8,065,103)	9,000,614	(935,511)	-
Transfer to Lifetime ECL credit impaired	(2,251,934)	(1,361,136)	3,613,070	-
Write-offs	-	-	(5,255,708)	(5,255,708)
New business/ Other movements	62,338,383	(789,600)	3,234,625	64,783,408
At 31 December 2025	737,801,741	15,920,500	7,720,498	761,442,739

	Gross carrying amount as of 30 June 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	679,911,124	14,115,126	7,888,789	701,915,039
Transfers:				
Transfer to 12-month ECL	5,267,549	(4,756,046)	(511,503)	-
Transfer to Lifetime ECL not credit impaired	(7,080,220)	8,106,210	(1,025,990)	-
Transfer to Lifetime ECL credit impaired	(1,212,812)	(1,917,116)	3,129,928	-
Write-offs	-	-	(2,566,701)	(2,566,701)
New business/ Other movements	50,700,632	(622,176)	638,173	50,716,629
At 30 June 2025	727,586,273	14,925,998	7,552,696	750,064,967

Closing balance of Lifetime ECL credit impaired differs from total reported Non-Performing financing due to IFRS 9 implementation.

(⃁'000)

8 Financing, net (Continued)

(e) The movements of the three credit quality stages of carrying amount of financing held at amortized cost allocated by:

(1) Retail Segment

	Gross carrying amount as of 30 June 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**475,065,367**	**8,498,753**	**2,942,795**	**486,506,915**
Transfers:				
Transfer to 12-month ECL	**4,802,667**	**(4,176,504)**	**(626,163)**	**-**
Transfer to Lifetime ECL not credit impaired	**(3,799,524)**	**4,461,210**	**(661,686)**	**-**
Transfer to Lifetime ECL credit impaired	**(991,366)**	**(828,438)**	**1,819,804**	**-**
Write-offs	**-**	**-**	**(1,863,727)**	**(1,863,727)**
New business/ Other movements	**(3,451,995)**	**(634,779)**	**1,268,620**	**(2,818,154)**
At 30 June 2026	**471,625,149**	**7,320,242**	**2,879,643**	**481,825,034**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	469,690,262	6,553,543	3,653,434	479,897,239
Transfers:				
Transfer to 12-month ECL	3,059,178	(2,383,905)	(675,273)	-
Transfer to Lifetime ECL not credit impaired	(5,241,562)	5,707,069	(465,507)	-
Transfer to Lifetime ECL credit impaired	(1,389,380)	(546,091)	1,935,471	-
Write-offs	-	-	(4,163,177)	(4,163,177)
New business/ Other movements	8,946,869	(831,863)	2,657,847	10,772,853
At 31 December 2025	475,065,367	8,498,753	2,942,795	486,506,915

	Gross carrying amount as of 30 June 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	469,690,262	6,553,543	3,653,434	479,897,239
Transfers:				
Transfer to 12-month ECL	2,715,230	(2,248,584)	(466,646)	-
Transfer to Lifetime ECL not credit impaired	(4,488,086)	5,367,984	(879,898)	-
Transfer to Lifetime ECL credit impaired	(975,657)	(929,352)	1,905,009	-
Write-offs	-	-	(2,079,152)	(2,079,152)
New business/ Other movements	16,946,645	(903,741)	749,596	16,792,500
At 30 June 2025	483,888,394	7,839,850	2,882,343	494,610,587

(⃁'000)

8 Financing, net (Continued)

(e) The movements of the three credit quality stages of carrying amount of financing held at amortized cost allocated by (Continued):

(2) Corporate Segment

	Gross carrying amount as of 30 June 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**262,736,374**	**7,421,747**	**4,777,703**	**274,935,824**
Transfers:				
Transfer to 12-month ECL	**1,170,398**	**(1,116,326)**	**(54,072)**	**-**
Transfer to Lifetime ECL not credit impaired	**(4,206,011)**	**4,783,105**	**(577,094)**	**-**
Transfer to Lifetime ECL credit impaired	**(19,277)**	**(1,375,123)**	**1,394,400**	**-**
Write-offs	**-**	**-**	**(1,128,824)**	**(1,128,824)**
New business/ Other movements	**14,798,601**	**277,277**	**167,137**	**15,243,015**
At 30 June 2026	**274,480,085**	**9,990,680**	**4,579,250**	**289,050,015**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	210,220,862	7,561,583	4,235,355	222,017,800
Transfers:				
Transfer to 12-month ECL	2,810,093	(2,660,599)	(149,494)	-
Transfer to Lifetime ECL not credit impaired	(2,823,541)	3,293,545	(470,004)	-
Transfer to Lifetime ECL credit impaired	(862,554)	(815,045)	1,677,599	-
Write-offs	-	-	(1,092,531)	(1,092,531)
New business/ Other movements	53,391,514	42,263	576,778	54,010,555
At 31 December 2025	262,736,374	7,421,747	4,777,703	274,935,824

	Gross carrying amount as of 30 June 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	210,220,862	7,561,583	4,235,355	222,017,800
Transfers:				
Transfer to 12-month ECL	2,552,319	(2,507,462)	(44,857)	-
Transfer to Lifetime ECL not credit impaired	(2,592,134)	2,738,226	(146,092)	-
Transfer to Lifetime ECL credit impaired	(237,155)	(987,764)	1,224,919	-
Write-offs	-	-	(487,549)	(487,549)
New business/ Other movements	33,753,987	281,565	(111,423)	33,924,129
At 30 June 2025	243,697,879	7,086,148	4,670,353	255,454,380

(⃁'000)

8 Financing, net (Continued)

(f) The movement in ECL allowances of financing by stages is as follows

	Credit loss allowance as of 30 June 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for not credit impaired)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**2,713,813**	**1,682,211**	**4,286,864**	**8,682,888**
Transfers:				
Transfer to 12-month ECL	**651,518**	**(485,749)**	**(165,769)**	**-**
Transfer to Lifetime ECL not credit impaired	**(227,826)**	**732,436**	**(504,610)**	**-**
Transfer to Lifetime ECL credit impaired	**(79,744)**	**(321,171)**	**400,915**	**-**
Write-offs	**-**	**-**	**(2,992,551)**	**(2,992,551)**
Provided for the Period	**(204,921)**	**292,266**	**3,001,263**	**3,088,608**
At 30 June 2026	**2,852,840**	**1,899,993**	**4,026,112**	**8,778,945**

	Credit loss allowance as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for not credit impaired)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	2,481,760	1,699,474	4,324,082	8,505,316
Transfers:				
Transfer to 12-month ECL	929,152	(518,701)	(410,451)	-
Transfer to Lifetime ECL not credit impaired	(162,090)	602,933	(440,843)	-
Transfer to Lifetime ECL credit impaired	(48,262)	(193,513)	241,775	-
Write-offs	-	-	(5,255,708)	(5,255,708)
Provided for the year	(486,747)	92,018	5,828,009	5,433,280
At 31 December 2025	2,713,813	1,682,211	4,286,864	8,682,888

	Credit loss allowance as of 30 June 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for not credit impaired)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	2,481,760	1,699,474	4,324,082	8,505,316
Transfers:				
Transfer to 12-month ECL	784,316	(545,747)	(238,569)	-
Transfer to Lifetime ECL not credit impaired	(160,591)	612,906	(452,315)	-
Transfer to Lifetime ECL credit impaired	(41,389)	(324,039)	365,428	-
Write-offs	-	-	(2,566,701)	(2,566,701)
Provided for the Period	(426,439)	97,159	2,740,708	2,411,428
At 30 June 2025	2,637,657	1,539,753	4,172,633	8,350,043

(⃁'000)

8 Financing, net (Continued)

(g) The ECL movements of the three credit quality stages of financing held at amortized cost allocated by:

(1) Retail Segment

	Credit loss allowance as of 30 June 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**1,610,481**	**1,072,056**	**1,751,370**	**4,433,907**
Transfers:				
Transfer to 12-month ECL	**540,386**	**(388,378)**	**(152,008)**	**-**
Transfer to Lifetime ECL not credit impaired	**(103,769)**	**327,768**	**(223,999)**	**-**
Transfer to Lifetime ECL credit impaired	**(78,751)**	**(198,550)**	**277,301**	**-**
Write-offs	**-**	**-**	**(1,863,727)**	**(1,863,727)**
Net Charge for the year	**(163,316)**	**254,656**	**1,904,593**	**1,995,933**
At 30 June 2026	**1,805,031**	**1,067,552**	**1,693,530**	**4,566,113**

	Credit loss allowance as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	1,666,462	953,235	2,062,364	4,682,061
Transfers:				
Transfer to 12-month ECL	579,580	(253,954)	(325,626)	-
Transfer to Lifetime ECL not credit impaired	(103,868)	315,655	(211,787)	-
Transfer to Lifetime ECL credit impaired	(35,960)	(70,823)	106,783	-
Write-offs	-	-	(4,163,177)	(4,163,177)
Net Charge for the year	(495,733)	127,943	4,282,813	3,915,023
At 31 December 2025	1,610,481	1,072,056	1,751,370	4,433,907

	Credit loss allowance as of 30 June 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	1,666,462	953,235	2,062,364	4,682,061
Transfers:				
Transfer to 12-month ECL	457,984	(245,522)	(212,462)	-
Transfer to Lifetime ECL not credit impaired	(111,540)	482,827	(371,287)	-
Transfer to Lifetime ECL credit impaired	(45,037)	(194,708)	239,745	-
Write-offs	-	-	(2,079,152)	(2,079,152)
Net Charge for the year	(217,783)	124,067	2,101,738	2,008,022
At 30 June 2025	1,750,086	1,119,899	1,740,946	4,610,931

(⃁'000)

8 Financing, net (Continued)

(g) The ECL movements of the three credit quality stages of financing held at amortized cost allocated by (Continued):

(2) Corporate Segment

	Credit loss allowance as of 30 June 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**1,103,332**	**610,155**	**2,535,494**	**4,248,981**
Transfers:				
Transfer to 12-month ECL	**111,132**	**(97,371)**	**(13,761)**	**-**
Transfer to Lifetime ECL not credit impaired	**(124,057)**	**404,668**	**(280,611)**	**-**
Transfer to Lifetime ECL credit impaired	**(993)**	**(122,621)**	**123,614**	**-**
Write-offs	**-**	**-**	**(1,128,824)**	**(1,128,824)**
Net Charge for the year	**(41,605)**	**37,610**	**1,096,670**	**1,092,675**
At 30 June 2026	**1,047,809**	**832,441**	**2,332,582**	**4,212,832**

	Credit loss allowance as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	815,298	746,239	2,261,718	3,823,255
Transfers:				
Transfer to 12-month ECL	349,572	(264,747)	(84,825)	-
Transfer to Lifetime ECL not credit impaired	(58,222)	287,278	(229,056)	-
Transfer to Lifetime ECL credit impaired	(12,302)	(122,690)	134,992	-
Write-offs		-	(1,092,531)	(1,092,531)
Net Charge for the year	8,986	(35,925)	1,545,196	1,518,257
At 31 December 2025	1,103,332	610,155	2,535,494	4,248,981

	Credit loss allowance as of 30 June 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	815,298	746,239	2,261,718	3,823,255
Transfers:				
Transfer to 12-month ECL	326,332	(300,225)	(26,107)	-
Transfer to Lifetime ECL not credit impaired	(49,051)	130,079	(81,028)	-
Transfer to Lifetime ECL credit impaired	3,648	(129,331)	125,683	-
Write-offs	-	-	(487,549)	(487,549)
Net Charge for the year	(208,656)	(26,908)	638,970	403,406
At 30 June 2025	887,571	419,854	2,431,687	3,739,112

(⃁'000)

8 Financing, net (Continued)

(h) Installment sale under financing includes finance lease receivables, which are as follows:

	30 June 2026	31 December 2025	30 June 2025
Gross receivables from finance leases			
Less than 1 year	**1,717,001**	707,519	439,830
1 to 2 years	**2,134,938**	2,804,542	2,692,777
2 to 3 years	**1,682,989**	2,720,728	2,290,306
3 to 4 years	**2,580,341**	2,373,805	2,592,923
4 to 5 years	**15,105,666**	15,909,097	21,050,240
Over 5 years	**17,742,273**	16,319,462	12,031,017
Total	**40,963,208**	40,835,153	41,097,093
Unearned future finance income on finance leases	**(3,464,993)**	(3,593,731)	(4,792,243)
Expected credit loss from finance leases	**(622,998)**	(815,729)	(885,979)
Net receivables from finance leases	**36,875,217**	36,425,693	35,418,871

(i) The movement of finance lease receivables by stages is as follows:

	Gross carrying amount as of 30 June 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**35,237,611**	**1,430,367**	**573,444**	**37,241,422**
Transfers:				
Transfer to 12-month ECL	**609,850**	**(596,887)**	**(12,963)**	**-**
Transfer to Lifetime ECL not credit impaired	**(1,044,399)**	**1,095,980**	**(51,581)**	**-**
Transfer to Lifetime ECL credit impaired	**(30,916)**	**(96,165)**	**127,081**	**-**
Write-offs	**-**	**-**	**(288,917)**	**(288,917)**
New business/ Other movements	**806,652**	**(83,838)**	**(177,104)**	**545,710**
At 30 June 2026	**35,578,798**	**1,749,457**	**169,960**	**37,498,215**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	33,934,179	915,158	775,881	35,625,218
Transfers:				
Transfer to 12-month ECL	467,258	(387,110)	(80,148)	-
Transfer to Lifetime ECL not credit impaired	(817,868)	884,148	(66,280)	-
Transfer to Lifetime ECL credit impaired	(78,402)	(25,569)	103,971	-
Write-offs	-	-	(262,653)	(262,653)
New business/ Other movements	1,732,444	43,740	102,673	1,878,857
At 31 December 2025	35,237,611	1,430,367	573,444	37,241,422

(⃁'000)

8 Financing, net (Continued)

(j) The movement of finance lease receivables by stages is as follows (Continued):

	Gross carrying amount as of 30 June 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	33,934,179	915,158	775,881	35,625,218
Transfers:				
Transfer to 12-month ECL	455,963	(438,298)	(17,665)	-
Transfer to Lifetime ECL not credit impaired	(688,774)	770,159	(81,385)	-
Transfer to Lifetime ECL credit impaired	(43,726)	(87,904)	131,630	-
Write-offs	-	-	(91,453)	(91,453)
New business/ Other movements	780,681	(38,738)	29,142	771,085
At 31 June 2025	34,438,323	1,120,377	746,150	36,304,850

9 Due to banks, Saudi Central Bank and other financial institutions

Due to banks and other financial institutions comprise the following:

	30 June 2026	31 December 2025	30 June 2025
Current accounts	**2,100,212**	644,361	792,327
Banks' time investments	**105,164,085**	116,639,436	133,292,564
Total	**107,264,297**	117,283,797	134,084,891

10 Customers' deposits

Customers' deposits by type comprise the following:

	30 June 2026	31 December 2025	30 June 2025
Demand deposits and call accounts	**431,497,277**	421,380,121	427,530,021
Customers' time investments	**246,737,486**	234,601,072	225,694,355
Other customer accounts	**10,124,736**	11,306,307	11,462,344
Total	**688,359,499**	667,287,500	664,686,720

All Customers' time investments are subject to Murabaha contracts and therefore are non-profit.

11 Debt securities and term financing

(a) Debt securities and term financing comprises of:

	30 June 2026	31 December 2025	30 June 2025
Debt securities issued	**48,971,767**	54,059,987	40,935,590
Term financing	**25,862,622**	25,806,638	26,452,843
Total	**74,834,389**	79,866,625	67,388,433

As of reporting date, debt securities issued comprises of sukuks, private placements and certificate of deposits issued by the Bank, carrying a profit at fixed and floating rates, with maturities up to 2034. Below is the movement of debt securities issued:

	30 June 2026	31 December 2025	30 June 2025
At 1 January	**54,059,987**	20,256,275	20,256,275
Debt securities issued	**12,388,834**	45,935,488	26,636,962
Debt securities issued payment	**(17,477,054)**	(12,131,776)	(5,957,647)
Total	**48,971,767**	54,059,987	40,935,590

(⃁'000)

11 Debt securities and term financing (Continued):

(a) Debt securities and term financing comprises of (Continued):

As of reporting date, term financing includes syndicated direct investments carrying a profit at floating rates, with maturities up to 2030. Below is the movement of term financing:

	30 June 2026	31 December 2025	30 June 2025
At 1 January	**25,806,638**	17,201,697	17,201,698
Term financing issued	**-**	13,312,101	9,251,167
Term financing payment	**-**	(4,707,160)	(22)
Foreign currency translation and other adjustment	**55,984**	-	-
Total	**25,862,622**	25,806,638	26,452,843

(b): The table below shows the details of debt securities:

Issuer	Issuance year	Tenure	Particulars	30 June 2026	31 December 2025	30 June 2025
Al Rajhi Bank	2026	Up to 12 months	Debt securities issued at fixed rate	**5,390,305**	-	-
		1-5 years	Debt securities issued at fixed rate	**3,899,012**	-	-
		Over 5 years	Debt securities issued at fixed rate	**2,834,671**	-	-
	2026	Up to 12 months	Debt securities issued at Floating rate		-	-
		1-5 years	Debt securities issued at Floating rate	**264,846**	-	-
		Over 5 years	Debt securities issued at Floating rate	-	-	-
	2025	Up to 12 months	Debt securities issued at fixed rate	**6,072,288**	22,739,239	16,177,439
		1-5 years	Debt securities issued at fixed rate	**13,755,297**	20,729,303	7,928,148
		Over 5 years	Debt securities issued at fixed rate	**6,389,796**	-	2,531,375
	2025	Up to 12 months	Debt securities issued at floating rate	-	-	-
		1-5 years	Debt securities issued at floating rate	**2,011,374**	2,466,947	-
		Over 5 years	Debt securities issued at floating rate	**265,521**	-	-
	2024	Up to 12 months	Debt securities issued at fixed rate	-	-	391,019
		1-5 years	Debt securities issued at fixed rate	**491,375**	4,331,760	6,312,427
		Over 5 years	Debt securities issued at fixed rate	**3,807,304**	-	3,804,998
	2023	Up to 12 months	Debt securities issued at fixed rate	-	-	-
		1-5 years	Debt securities issued at fixed rate	-	3,792,738	-
		Over 5 years	Debt securities issued at fixed rate	**3,789,978**	-	3,790,184
		Total		**48,971,767**	54,059,987	40,935,590

(c): The table below shows the details of term financing:

Issuer	Issuance year	Tenure	Particulars	30 June 2026	31 December 2025	30 June 2025
Al Rajhi Bank	2025	Up to 12 months	Term financing issued at floating rate	-	-	-
		1-5 years	Term financing issued at floating rate	**13,548,279**	13,312,101	9,251,167
		Over 5 years	Term financing issued at floating rate	-	-	-
	2024	Up to 12 months	Term financing issued at floating rate	-	-	-
		1-5 years	Term financing issued at floating rate	**6,931,641**	7,135,392	7,171,114
		Over 5 years	Term financing issued at floating rate	-	-	-
	2023	Up to 12 months	Term financing issued at floating rate	-	-	-
		1-5 years	Term financing issued at floating rate	**5,382,702**	5,359,146	5,702,489
		Over 5 years	Term financing issued at floating rate	-	-	-
	2022	Up to 12 months	Term financing issued at floating rate	-	-	-
		1-5 years	Term financing issued at floating rate	-	-	4,328,073
		Over 5 years	Term financing issued at floating rate	-	-	-
		Total		**25,862,622**	25,806,639	26,452,843

12 Equity Sukuk

The details of the Equity Sukuk issued by the group are as follows:

Issuance date	Amount in Million ⃁	Issuance Currency	Maturity date	Callable (Yes/No)
March 2026	1,931	⃁	Perpetual	Yes
February 2026	188	USD		Yes
January 2026	3,750	USD		Yes
January 2025	5,625	USD		Yes
May 2024	3,750	USD		Yes
November 2022	10,000	⃁		Yes
January 2022	6,500	⃁		Yes
Total	**31,744**			

13 Disposal group classified as held for sale:

The Board of Directors has approved a plan to lose control over Ejada Systems Limited Company ("Ejada"), through a sequenced series of arrangements. The subsidiary meets the criteria to be classified as held for sale for the following reasons:

- Ejada is available for immediate sale and can be sold in its current condition;
- There is an active program to proceed with private placements and an IPO, where the sale plan is expected to be completed within one year; and
- The Group is committed to follow all steps required for the sale arrangements to be executed in line with the approved plan.

The Group has classified and presented the assets and liabilities of Ejada (the "disposal group") as "held for sale" in the Group's statement of financial position in accordance with IFRS 5, "Non-Current Assets Held for Sale and Discontinued Operations". As the business of Ejada does not meet the definition of discontinued operations under IFRS 5, the results for the period have not been classified as discontinued / discontinuing operations in the consolidated statement of comprehensive income.

The Group has disposed of 10% stake in Ejada through private placement. This has resulted in sale of minority stake in a subsidiary. As per the requirements of IFRS 10 – Consolidated financial statements, the Group has recognized non-controlling interest in these consolidated financial statements.

Management is taking active steps to sale Ejada and lose control based on its updated approved plan.

14 Share capital

On 3 Dhul Qadah 1447 H (corresponding to 20th April 2026), the Bank's shareholders in an extraordinary general assembly meeting approved the recommended to increase the bank's capital by granting bonus shares to the bank's shareholders through capitalization of SAR 20,000 Million from the retained earnings by granting 1 shares for every 2 shares owned.

The authorized, issued and fully paid share capital of the Bank consists of 6,000 million shares of SAR 10 each as of 30 June 2026 (31 December 2025: 4,000 million shares of SAR 10 each and 30 June 2025: 4,000 million shares of SAR 10 each).

15 Earnings per share

Basic and diluted earnings per share is calculated by dividing net income adjusted for Tier I Sukuk costs by weighted average number of the issued and outstanding shares as below:

	30 June 2026	30 June 2025
Net income for the period attributable to the Bank's shareholders	**13,763,689**	12,057,051
Less: Tier I Sukuk Costs	**(754,025)**	(616,161)
Net income after Tier I Sukuk payments	**13,009,664**	11,440,890
Number of outstanding shares	**6,000,000**	6,000,000
Basic and diluted earning per share (in ⃁)	**2.17**	1.91

The weighted average number of outstanding shares as at 30 June, 2026 is 6,000 million shares (June 30, 2025:6,000 million shares).

(⃁'000)

16 Commitments and contingencies

(a) Commitments and contingencies comprise the following:

	30 June 2026	31 December 2025	30 June 2025
Letters of credit	**11,939,862**	11,472,730	10,146,663
Acceptances	**13,848,271**	12,679,258	2,029,325
Letters of guarantee	**42,274,115**	41,867,024	32,751,380
Irrevocable commitments to extend credit	**16,272,358**	17,516,592	25,826,301
Total	**84,334,606**	83,535,604	70,753,669

(b) Legal proceedings:

As at 30 June 2026, there were certain legal proceedings outstanding against the Group in the normal course of business including those relating to the extension of credit facilities. Such proceedings are being reviewed by the concerned parties.

Provisions have been made for some of these legal cases based on the assessment of the Group's legal counsel.

The Bank was named as one of many defendants in certain lawsuits initiated in the US commencing in 2002. The Bank was successful in defending the claims, all of which were finally dismissed by the relevant courts. With respect to new lawsuits commencing in 2016, the most recent dismissal was reversed by the court of appeals to permit limited jurisdictional discovery, which commenced in 2021. Although there are inherent uncertainties in litigation, the Bank's management believes that the claims will be defended successfully.

(c) Commitments and contingencies that may result in credit exposure:

The table below shows the gross carrying amount and ECL allowance of the financing commitments and financial guarantees.

	Gross carrying amount as of 30 June 2026				
	Letters of Credit	**Acceptances**	**Letters of guarantee**	**Irrevocable commitments to extend credit**	**Total**
Stage 1 - (12-months ECL)	**11,922,192**	**13,823,748**	**41,473,736**	**16,090,498**	**83,310,174**
Stage 2 - (lifetime ECL not credit impaired)	**10,129**	**13,297**	**527,424**	**180,922**	**731,772**
Stage 3 - (lifetime ECL for credit impaired)	**7,541**	**11,226**	**272,955**	**938**	**292,660**
At 30 June 2026	**11,939,862**	**13,848,271**	**42,274,115**	**16,272,358**	**84,334,606**

	Credit loss allowance of the financing commitments and financial guarantees as of 30 June 2026				
	Letters of Credit	**Acceptances**	**Letters of guarantee**	**Irrevocable commitments to extend credit**	**Total**
Stage 1 - (12-months ECL)	**25,942**	**6,103**	**22,626**	**691**	**55,362**
Stage 2 - (lifetime ECL not credit impaired)	**87**	**1**	**3,692**	**34**	**3,814**
Stage 3 - (lifetime ECL for credit impaired)	**730**	**11,226**	**111,493**	**-**	**123,449**
At 30 June 2026	**26,759**	**17,330**	**137,811**	**725**	**182,625**

	Gross carrying amount as of 31 December 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	11,406,824	12,649,163	40,751,333	17,204,733	82,012,053
Stage 2 - (lifetime ECL not credit impaired)	55,691	20,514	814,977	291,222	1,182,404
Stage 3 - (lifetime ECL for credit impaired)	10,215	9,581	300,714	20,637	341,147
At 31 December 2025	11,472,730	12,679,258	41,867,024	17,516,592	83,535,604

(⃁'000)

16 Commitments and contingencies (Continued):

(c) Commitments and contingencies that may result in credit exposure (Continued):

	Credit loss allowance of the financing commitments and financial guarantees as of 31 December 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	9,541	10,248	34,314	1,365	55,468
Stage 2 - (lifetime ECL not credit impaired)	254	82	14,465	7,876	22,677
Stage 3 - (lifetime ECL for credit impaired)	1,026	9,218	118,309	120	128,673
At 31 December 2025	10,821	19,548	167,088	9,361	206,818

	Gross carrying amount as of 30 June 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	10,115,421	1,985,371	31,550,217	25,416,650	69,067,659
Stage 2 - (lifetime ECL not credit impaired)	23,658	28,843	824,541	365,733	1,242,775
Stage 3 - (lifetime ECL for credit impaired)	7,584	15,111	376,622	43,918	443,235
At 30 June 2025	10,146,663	2,029,325	32,751,380	25,826,301	70,753,669

	Credit loss allowance of the financing commitments and financial guarantees as of 30 June 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	30,402	1,507	28,658	2,784	63,351
Stage 2 - (lifetime ECL not credit impaired)	207	115	12,713	2,007	15,042
Stage 3 - (lifetime ECL for credit impaired)	909	12,488	151,457	1,265	166,119
At 30 June 2025	31,518	14,110	192,828	6,056	244,512

(⃁'000)

17 Other reserves

Other reserves include FVOCI investments reserve, foreign currency translation reserve, employees' end of service benefits reserve, share in FVOCI from associate, cash flow hedge reserve and fair value hedge reserve.

	30 June 2026	31 December 2025	30 June 2025
FVOCI investments	**274,971**	461,762	(314,390)
Foreign currency translation	**(73,966)**	(57,977)	(117,967)
Re-measurement of employees' end of service benefits	**141,104**	158,762	122,612
Share in OCI from associate	**64,667**	50,103	55,968
Cash flow hedge effective portion in the fair value	**(15,925)**	(31,228)	(58,059)
Total	**390,851**	581,422	(311,836)

18 Cash and cash equivalents

Cash and cash equivalents included in the interim consolidated statement of cash flows comprise the following:

	30 June 2026	31 December 2025	30 June 2025
Cash in hand	**7,147,910**	6,979,787	6,864,614
Due from banks and other financial institutions maturing within 90 days from the date of purchase	**24,862,136**	21,963,987	2,334,908
Balances with SAMA and other central banks (current accounts)	**370,159**	544,447	143,620
Mutajara with SAMA	**6,507,000**	6,977,000	3,835,000
Cash and cash equivalents	**38,887,205**	36,465,221	13,178,142

(⃁'000)

19 Operating segments

The Group identifies operating segments on the basis of internal reports about the activities of the Group that are regularly reviewed by the chief operating decision maker, principally the Chief Executive Officer, in order to allocate resources to the segments and to assess its performance.

Transactions between the operating segments are on normal commercial terms and conditions. The revenue from external parties reported to the Board is measured in a manner consistent with that in the consolidated statement of income. Segment assets and liabilities comprise operating assets and liabilities, which represents the majority of the Bank's assets and liabilities.

There have been no changes to the basis of segmentation or the measurement basis for the segment profit or loss since 31 December 2025.

For management purposes, the Group is organized into the following four main businesses segments:

Retail segment:	Includes individual customers' deposits, credit facilities, customer debit current accounts (overdrafts), fees from banking services and remittance business, payment services.
Corporate segment:	Incorporates deposits of VIP, corporate customers' deposits, credit facilities, and debit current accounts (overdrafts).
Treasury segment:	Includes treasury services, Murabaha with SAMA and international Mutajara portfolio.
Investment services, brokerage and other segments:	Includes investments of individuals and corporates in mutual funds, local and international share trading services, investment portfolios and others.

The Group's total assets and liabilities as at 30 June 2026 and 2025 together with the total operating income and expenses, and income before zakat for the six-month periods then ended, for each business segment, are analyzed as follows:

30 June 2026	Retail segment	Corporate segment	Treasury segment	Investment services, brokerage and other segments	Total
Total Assets	**511,092,077**	**282,901,927**	**248,161,283**	**12,617,210**	**1,054,772,497**
Total Liabilities	**357,159,640**	**325,812,029**	**215,923,648**	**3,311,180**	**902,206,497**
Financing and investment income from external customers	14,367,955	9,810,035	4,587,158	226,011	28,991,159
Inter-segment operating (expense)/income	(4,338,058)	(81,984)	4,420,042	-	-
Gross financing and investment income	10,029,897	9,728,051	9,007,200	226,011	28,991,159
Gross financing and investment return	(1,894,132)	(5,128,421)	(5,256,860)	-	(12,279,413)
Net financing and investment income	8,135,765	4,599,630	3,750,340	226,011	16,711,746
Fee from banking services, net	1,358,724	1,058,211	151,469	672,804	3,241,208
Exchange income, net	408,316	186,266	219,048	3,652	817,282
Other operating income, net	326,634	20,379	77,672	218,042	642,727
Total operating income	10,229,439	5,864,486	4,198,529	1,120,509	21,412,963
Depreciation and amortization	(629,653)	(132,116)	(19,369)	(32,216)	(813,354)
Impairment charge for financing and other financial assets, net	(805,295)	(720,959)	14,259	-	(1,511,995)
Other operating expenses	(3,180,140)	(571,498)	(255,115)	(31,691)	(4,038,444)
Total operating expenses	(4,615,088)	(1,424,573)	(260,225)	(63,907)	(6,363,793)
Net income before Zakat	5,614,351	4,439,913	3,938,304	1,056,602	15,049,170

(⃁'000)

19 Operating segments (Continued)

30 June 2025	Retail segment	Corporate segment	Treasury segment	Investment services, brokerage and other segments	Total
Total Assets	525,425,911	244,760,891	255,302,396	10,363,148	1,035,852,346
Total Liabilities	337,632,343	325,426,750	235,829,964	2,914,658	901,803,715
Financing and investment income from external customers	13,659,518	8,261,721	4,705,196	191,074	26,817,509
Inter-segment operating (expense)/income	(5,236,398)	991,006	4,245,392	-	-
Gross financing and investment income	8,423,120	9,252,727	8,950,588	191,074	26,817,509
Gross financing and investment return	(1,239,575)	(5,508,191)	(5,667,573)	-	(12,415,339)
Net financing and investment income	7,183,545	3,744,536	3,283,015	191,074	14,402,170
Fee from banking services, net	1,424,482	639,835	136,824	566,760	2,767,901
Exchange income, net	345,148	159,567	168,256	311	673,282
Other operating income, net	403,491	10,558	358,059	187,514	959,622
Total operating income	9,356,666	4,554,496	3,946,154	945,659	18,802,975
Depreciation and amortization	(873,332)	(199,887)	(27,264)	(29,273)	(1,129,756)
Impairment charge for financing and other financial assets, net	(1,171,120)	35,763	10,705	-	(1,124,652)
Other operating expenses	(2,446,992)	(471,037)	(169,833)	(13,439)	(3,101,301)
Total operating expenses	(4,491,444)	(635,161)	(186,392)	(42,712)	(5,355,709)
Net income before Zakat	4,865,222	3,919,335	3,759,762	902,947	13,447,266

20 Fair values of financial assets and liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction takes place either:

- In the accessible principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous accessible market for the asset or liability.

The fair values of on-balance sheet financial instruments are not significantly different from their carrying amounts included in the interim condensed consolidated financial information.

Determination of fair value and fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: quoted prices (unadjusted) in active markets for the same or identical instrument that an entity can access at the measurement date.

Level 2: Inputs other than quoted prices included in level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique include inputs that are not observable and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

(⃁'000)

20 Fair values of financial assets and liabilities (Continued)

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, for financial instruments measured at fair value and financial instruments not measured at fair value:

30 June 2026	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets measured at fair value:					
FVIS Investments – Mutual funds	2,855,260	700,152	-	2,155,108	2,855,260
FVIS Sukuk	349,117	19,412	329,705	-	349,117
FVIS Structured Products	4,132,980	2,034,031	2,015,486	83,463	4,132,980
FVIS - Equity investments	190,619	190,619	-	-	190,619
FVOCI Sukuk	17,137,418	10,004,064	7,133,354	-	17,137,418
FVOCI Structured Products	191,290	191,290	-	-	191,290
FVOCI - Equity investments	10,534,071	4,375,395	5,493,795	664,881	10,534,071
Positive fair value of derivatives	2,425,532	-	2,425,532	-	2,425,532
Financial assets not measured at fair value:					
Due from banks and other financial institutions	29,548,099	-	-	29,622,767	29,622,767
Investments held at amortized cost:					
Sukuk	135,045,729	11,605,712	118,618,943	-	130,224,655
Structured Products	4,601,828	563,593	4,059,189	-	4,622,782
Financing, net	762,096,104	-	-	753,323,213	753,323,213
Total	969,108,047	29,684,268	140,076,004	785,849,432	955,609,704
Financial liabilities					
Financial liabilities measured at fair value:					
Negative fair value of derivatives	2,435,137	-	2,435,137	-	2,435,137
Financial liabilities not measured at fair value:					
Due to banks and other financial institutions	107,264,297	-	-	107,417,851	107,417,851
Customers' deposits	688,359,499	-	-	691,711,201	691,711,201
Total	798,058,933	-	2,435,137	799,129,052	801,564,189

(⃁'000)

20 Fair values of financial assets and liabilities (Continued)

31 December 2025	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets measured at fair value:					
FVIS Investments – Mutual funds	2,519,963	583,133	-	1,936,830	2,519,963
FVIS Sukuk	316,711	19,875	296,836	-	316,711
FVIS Structured Products	4,755,362	2,023,265	2,645,330	86,767	4,755,362
FVIS - Equity investments	192,852	192,852	-	-	192,852
FVOCI Sukuk	17,366,646	10,111,862	7,254,784	-	17,366,646
FVOCI Structure Products	407,619	407,619	-	-	407,619
FVOCI - Equity investments	10,481,494	4,616,697	5,200,311	664,486	10,481,494
Positive fair value of derivatives	2,066,981	-	2,066,981	-	2,066,981
Financial assets not measured at fair value:					
Due from banks and other financial institutions	26,940,586	-	-	27,040,045	27,040,045
Investments held at amortized cost:					
Murabaha with Saudi Government and SAMA	-	-	-	-	-
Sukuk	133,828,917	11,221,136	116,997,917	-	128,219,053
Structured Products	4,486,390	-	4,501,730	-	4,501,730
Financing, net	752,759,851	-	-	745,887,318	745,887,318
Total	956,123,372	29,176,439	138,963,889	775,615,446	943,755,774
Financial liabilities					
Financial liabilities measured at fair value:					
Negative fair value of derivatives	2,276,665	-	2,276,665	-	2,276,665
Financial liabilities not measured at fair value:					
Due to banks, Saudi Central Bank and other financial institutions	117,283,797	-	-	116,465,725	116,465,725
Customers' deposits	667,287,500	-	-	669,044,189	669,044,189
Total	786,847,962	-	2,276,665	785,509,914	787,786,579

30 June 2025	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets measured at fair value:					
FVIS Investments – Mutual funds	2,515,313	550,364	-	1,964,949	2,515,313
FVIS Sukuk	292,802	19,345	273,457	-	292,802
FVIS Structured Products	4,445,030	2,740,043	1,624,417	80,570	4,445,030
FVIS - Equity investments	125,395	110,395	15,000	-	125,395
FVOCI Sukuk	19,300,516	12,483,469	6,817,047	-	19,300,516
FVOCI Structure Products	642,347	642,347	-	-	642,347
FVOCI - Equity investments	10,132,561	4,234,842	5,873,253	24,466	10,132,561
Positive fair value of derivatives	1,754,174	-	1,754,174	-	1,754,174
Financial assets not measured at fair value:					
Due from banks and other financial institutions	30,433,704	-	-	30,544,072	30,544,072
Investments held at amortized cost:					
Sukuk	139,318,863	13,864,502	119,871,418	-	133,735,920
Structured Products	4,718,929	-	4,729,854	-	4,729,854
Financing, net	741,714,924	-	-	731,657,819	731,657,819
Total	955,394,558	34,645,307	140,958,620	764,271,876	939,875,803
Financial liabilities					
Financial liabilities measured at fair value:					
Negative fair value of derivatives	2,147,004	-	2,147,004	-	2,147,004
Financial liabilities not measured at fair value:					
Due to banks and other financial institutions	210,141,069	-	-	209,029,605	209,029,605
Customers' deposits	641,986,720	-	-	644,103,889	644,103,889
Total	854,274,793	-	2,147,004	853,133,494	855,280,498

20 Fair values of financial assets and liabilities (Continued)

Valuation technique and significant unobservable inputs

The following table shows the valuation techniques used in measuring level 2 and Level 3 fair values at 30 June 2026 and 2025, as well as the significant unobservable inputs used:

Item	Technique applied	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
FVIS mutual funds investments categorized as Level 2.	Based on the latest reported net assets value (NAV) as at the date of statement of consolidated financial position.	None	Not applicable
FVIS mutual funds investments categorized as level 3.	Based on the latest reported net assets value (NAV) as at the date of statement of consolidated financial position.	None	Not applicable
FVOCI Sukuk investments categorized as level 2.	The Bank seeks an active market inputs include quoted prices for similar Sukuk bonds, yield curves, credit spreads, and benchmark profit rates. When direct price discovery is limited, valuation techniques such as discounted cash flow models are employed, incorporating market-based risk-free rates and issuer-specific credit spreads to approximate fair value. The use of Level 2 inputs enhances valuation reliability while acknowledging that Sukuk pricing may be influenced by factors such as market liquidity, trading frequency, and prevailing credit conditions.	None	Not applicable
FVIS structured products investments categorized as level 2.	For structured investments with embedded optionality classified under Level 2 fair value measurement, valuation relies on observable active market inputs, including profit rate curves, credit spreads, and implied volatilities. Market-calibrated models, are used to estimate fair value, provided key inputs remain directly observable. Adjustments for liquidity, counterparty credit risk, and bid-ask spreads ensure valuations reflect prevailing market conditions while maintaining classification within Level 2.	None	Not applicable
Derivatives categorized as Level 2 are comprised of over the counter profit rate swaps, cross currency swaps, and forward foreign exchange contracts.	These instruments are fair valued using the Group's proprietary valuation models that are based on discounted cash flow techniques. The data inputs on these models are based on observable market parameters relevant to the markets in which they are traded and are sourced from widely used market data service providers.	None	Not applicable

20 Fair values of financial assets and liabilities (Continued)

Valuation technique and significant unobservable inputs (Continued)

Item	Technique applied	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Held at amortized cost Due from banks and other financial institutions categorized as level 3.	Based on cost-based spread techniques using yield curve and deal inputs.	Additional buffer is added to account for any potential model discrepancy or any stressed market conditions.	Not applicable
Held at amortized cost Murabaha with Saudi Government and SAMA categorized as level 2.	Based on simple discounted cash flow techniques that use referenced observable inputs, such as profit rates and yield curves.	None	Not applicable
Held at amortized cost Sukuk categorized as level 2.	The Bank seeks an active market inputs include quoted prices for similar Sukuk bonds, yield curves, credit spreads, and benchmark profit rates. When direct price discovery is limited, valuation techniques such as discounted cash flow models are employed, incorporating market-based risk-free rates and issuer-specific credit spreads to approximate fair value. The use of Level 2 inputs enhances valuation reliability while acknowledging that Sukuk pricing may be influenced by factors such as market liquidity, trading frequency, and prevailing credit conditions.	None	Not applicable
Held at amortized cost Financing categorized as level 3.	Discounted cash flow techniques that rely on referenced but unobservable inputs, including new business (discount) rates, portfolio rates, and assumptions about prepayment behavior.	New business (discount) rates, portfolio rates, and assumptions about prepayment behavior.	The relationship between inputs and fair value is **inverse or direct**, depending on the input: • **Discount Rates**: Higher new business rates than portfolio rates decrease the fair value of the financing book, as future cash flows are discounted more steeply. Conversely, lower discount rates increase fair value. • **Prepayment Rates:** Higher prepayment rates shorten the portfolio's duration, leading to earlier cash flow realization. If the portfolio rate exceeds the discount rate, prepayments reduce fair value as the lender loses higher-yielding cash flows. Conversely, if the discount rate exceeds the portfolio rate, prepayments increase fair value since the lender can reinvest at a higher yield.

21 Impact of Geo-Political situation on expected credit losses ("ECL")

The geopolitical situation in the MiddleEast has deteriorated significantly since 28 February 2026. The situation has remained highly volatile and has impacted several countries in the Middle East including Kingdom of Saudi Arabia, causing disruption to some business and economic activities.

The prevailing geopolitical situation has brought about additional uncertainties in the economic environment which require the Bank to revise certain inputs and assumptions used for the determination of expected credit losses ("ECL").

The impact of such uncertain economic environment is judgmental, and the Bank will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

22 IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS 18 'Presentation and Disclosure in Financial Statements', as endorsed in Kingdom of Saudi Arabia (IFRS 18) will replace IAS 1 'Presentation of Financial Statements' as endorsed in the Kingdom of Saudi Arabia, for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted. The Bank has not early adopted IFRS 18 in preparing this interim condensed consolidated financial information.

The Bank has established a formal IFRS 18 implementation programme overseen by senior management, supported by a cross-functional working group. The programme includes assessments of financial statement presentation, data and systems requirements and reporting implications.

The Bank has concluded a preliminary impact assessment on the initial application of IFRS 18 and does not expect a significant impact on the Bank's performance results. As the main objective of IFRS 18 is to improve the comparability and transparency, the key areas of impact are expected to be as follows:

1. Presentation of Statement of Income

IFRS 18 requires entities to classify income and expenses into specified categories within the statement of income, namely operating, investing, financing, income taxes and discontinued operations. It also introduces mandatory subtotals including Operating Profit.

Neither total profit for the period nor total equity is expected to change as a result of adopting IFRS 18. However, the Bank expects changes to the presentation and classification of certain income and expense items within the statement of income, including the introduction of IFRS-defined subtotals.

Based on its preliminary assessment, the Bank has concluded that providing financing to customers is a specified main business activity and is currently assessing whether investing in financial assets also constitutes a specified main business activity, for the purposes of IFRS 18.

In addition, IFRS 18 may require changes to certain line-item descriptions, aggregation, disaggregation subtotals currently presented in the statement of income. The assessment remains subject to completion of the Bank's implementation activities and any future interpretative or regulatory developments.

2. Management-defined Performance Measures

IFRS 18 introduces new disclosure requirements for Management-defined Performance Measures ("MPMs"), which are subtotals of income and expenses used in public communications to communicate management's view of an aspect of the Bank's financial performance. Such measures will be required to be disclosed within a single note to the financial statements together with explanations of their purpose and reconciliations to the most directly comparable IFRS-defined totals or subtotals. The preliminary impact assessment has triggered few and limited MPMs that need to be considered in IFRS 18 financial statements.

(⃁'000)

22 IFRS 18 – Presentation and Disclosure in Financial Statements (Continued)

3. Principles of Aggregation and Disaggregation

IFRS 18 introduces enhanced requirements relating to the aggregation and disaggregation of information throughout the financial statements and accompanying notes. These requirements are intended to improve transparency by ensuring that material information is presented separately and dissimilar items are not obscured through aggregation. The preliminary impact assessment has triggered few disaggregations that need to be considered in IFRS 18 financial statements.

4. Consequential Amendments

IFRS 18 introduces consequential amendments to other IFRS, including IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting. The preliminary impact assessment has triggered few amendments on its financial statements due to those elements that need to be considered in IFRS 18 financial statements.

23 Dividends

On 3 Dhul Qadah 1447 H (corresponding to 20th April 2026), the Extraordinary General Assembly approved the BOD's recommendation to distribute cash dividends to the shareholders for the second half of 2025 amounting to ⃁ 7,000 million (⃁ 1.75 per share). These dividends were paid on 30 April 2026.

The Board of Directors has decided on 09 September 2025, distribution of cash dividends to shareholders for the first half of 2025, amounting to ⃁ 3,000 million, being ⃁ 0.75 per share after deduction of Zakat. The Bank has obtained no-objection from the Saudi Central Bank on the Board of Directors' decision to distribute cash dividends to shareholders for the first half of 2025. These dividends were paid on 02 October 2025.

On 28 January 2025, the Bank's Board of Directors recommended a distribution of cash dividends to the shareholders for the second half of 2024, amounting to ⃁ 5,840 million (⃁ 1.46 per share) after deduction of Zakat. The proposed final dividends for the second half of the financial year 2024 were approved by the Annual General Assembly in its meeting held on 13 April 2025. These dividends were paid on 24 April 2025.

24 Capital adequacy

In line with SAMA and the internationally agreed timeline set by the Basel Committee on Banking Supervision (BCBS), the global standard-setter for the prudential regulation of banks, the Group started reporting Capital-Adequacy Ratios (CAR) as per Basel III: Finalizing post-crisis reforms regulations issued by SAMA through its Circular Number 44047144 effectively from January 1, 2023.

The following table summarizes the Group's Pillar-I Risk Weighted Assets, Tier I and Tier II Capital and Capital Adequacy Ratios:

	30 June 2026	31 December 2025	30 June 2025
Credit risk weighted assets	**612,821,239**	612,542,463	592,640,111
Operational risk weighted assets	**51,495,870**	46,067,844	56,178,602
Market risk weighted assets	**14,182,663**	15,302,335	14,991,291
Total Pillar I - risk weighted assets	**678,499,772**	673,912,642	663,810,004
Tier I capital	**147,507,736**	138,057,620	128,566,292
Tier II capital	**12,136,293**	9,220,631	5,266,469
Total tier I & II capital	**159,644,029**	147,278,251	133,832,761
Capital Adequacy Ratio %			
Tier I ratio	**21.74%**	20.49%	19.37%
Tier I & II ratio	**23.53%**	21.85%	20.16%

(⃁'000)

25 Related party transactions

In the ordinary course of business, the Group transacts business with related parties. The related party transactions are governed by limits set by the Banking Control Law and the regulations issued by SAMA. The nature and balances resulting from such transactions as at and for the period ended 30 June are as follows:

	30 June 2026	30 June 2025
Related parties		
Members of the Board of Directors		
Financing	**727,489**	871,621
Companies and establishments guaranteed by members of the Board of Directors		
Financing	**16,247,866**	4,092,960
Contingent liabilities (*)	**1,122,675**	685,981
Associate		
Contributions payable	**255,655**	119,970
Receivable against claims	**264,349**	319,884
Bank balances	**293,484**	298,325

(*) = off balance sheet items.

The amounts of compensations recorded in favor of or paid to the Board of Directors and the executive management personnel during the periods ended 30 June are as follows:

	30 June 2026	30 June 2025
Provision for employees' end of service benefits	**575**	599

The executive management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly.

26 Comparative Figures

During the year ended 31 December 2025, certain reclassifications were made in the comparative information: (i) term financing and certificate of deposits and certain other deposits were reclassified from "Due to banks, Saudi Central Bank and other financial institutions" to "Debt securities and term financing" and "Customers' deposits" respectively, to appropriately reflect the nature of these balances (ii) certain other comparative figures, as mentioned below were adjusted to conform to year 2025 presentation. Similar revisions are made to comparatives in this interim condensed consolidated financial information for the period ended 30 June 2026, as follow:

30 June 2025	As previously reported	Reclassification	Post-reclassification
Consolidated statement of financial position			
Due to banks, Saudi Central Bank and other financial institutions (Note 9) (i)	210,141,069	(76,056,178)	134,084,891
Customers' deposits (Note 10) (i)	641,986,720	22,700,000	664,686,720
Debt securities and term financing (Note 11) (i)	14,032,255	53,356,178	67,388,433
Property, equipment, right of use and software, net (ii)	13,284,445	1,978,754	15,263,199
Goodwill and other intangibles, net (ii)	2,033,820	(2,033,820)	-
Other assets, net (ii)	14,562,526	(3,080,985)	11,481,541
Other liabilities (ii)	35,928,328	(3,136,051)	32,792,277

The respective comparative line items within the interim condensed consolidated statement of cashflows and notes were impacted, however, there was no impact on comparatives as appearing in the interim condensed consolidated statements of income, comprehensive income and changes in equity.

27 Approval of the Board of Directors

The interim condensed consolidated financial information was approved by the Board of Directors on 14 Safar 1448 H (corresponding to 28 July 2026).