AL RAJHI BANKING AND INVESTMENT CORPORATION

(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

As of and for the nine-month period ended 30 September 2026

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Independent auditors' report on review of the interim condensed consolidated financial information

To the Shareholders of
Al Rajhi Banking and Investment Corporation

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Al Rajhi Banking and Investment Corporation** (the "Bank") and its subsidiaries (collectively referred to as the "Group") as of 30 September 2026, and the related interim condensed consolidated statements of income, and comprehensive income for the three-month and nine-month periods then ended, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes (the "interim condensed consolidated financial information"). Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"), as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

Deloitte and Touche & Co.
Chartered Accountants

Mazen A. Al-Omari
Certified Public Accountant
License no. 480

PricewaterhouseCoopers

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Certified Public Accountant
License no. 447

18 Jumada Al-Awwal 1448H
(29 October 2026)

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)

Interim Condensed Consolidated Statement of Financial Position

(﷼'000)

As at	Note	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Assets				
Cash and balances with Central Banks	4	**50,677,719**	54,004,876	57,302,034
Due from banks and other financial institutions, net	5	**32,399,067**	26,940,586	31,122,168
Investments, net	6	**177,724,399**	174,304,596	178,781,834
Positive fair value of derivatives	7	**4,910,962**	2,066,981	1,858,200
Financing, net	8	**774,858,571**	752,759,851	755,985,114
Other assets, net	26	**14,636,388**	13,390,634	11,872,341
Investment in an associate		**1,308,624**	1,157,245	1,133,861
Investment properties, net		**1,327,114**	1,350,021	1,338,462
Property, equipment, right of use and software, net	26	**16,247,796**	15,740,178	15,391,304
Disposal group classified as held for sale	13	**1,545,212**	1,553,329	1,371,539
Total assets		**1,075,635,852**	1,043,268,297	1,056,156,857
Liabilities and equity				
Liabilities				
Due to banks, Central Banks and other financial institutions	9, 26	**114,237,194**	117,283,797	112,774,736
Customers' deposits	10, 26	**700,276,570**	667,287,500	693,905,249
Negative fair value of derivatives	7	**3,538,007**	2,276,665	2,268,322
Debt securities and term financing	11, 26	**63,004,208**	79,866,625	72,412,757
Other liabilities	26	**38,706,527**	32,628,115	36,574,398
Liabilities associated with disposal group classified as held for sale	13	**1,204,623**	1,013,250	706,795
Total liabilities		**920,967,129**	900,355,952	918,642,257
Equity				
Share capital	14	**60,000,000**	40,000,000	40,000,000
Statutory reserve		**40,000,000**	40,000,000	38,373,547
Other reserves	17	**371,617**	581,422	547,923
Retained earnings		**19,306,244**	34,272,747	29,855,443
Equity attributable to the Bank's shareholders		**119,677,861**	114,854,169	108,776,913
Equity sukuk	12	**34,843,500**	27,907,879	28,613,303
Equity attributable to the Bank's equity holders		**154,521,361**	142,762,048	137,390,216
Non-controlling interests		**147,362**	150,297	124,384
Total equity		**154,668,723**	142,912,345	137,514,600
Total liabilities and equity		**1,075,635,852**	1,043,268,297	1,056,156,857

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)
Interim Condensed Consolidated Statement of income
(﷼'000)

	Note	For the three-month period ended 30 September 2026	2025	For the nine-month period ended 30 September 2026	2025
Income					
Gross financing and investment income		**15,062,731**	14,280,482	**44,053,890**	41,097,991
Gross financing and investment return		**(6,449,465)**	(6,986,677)	**(18,728,878)**	(19,402,016)
Net financing and investment income		**8,613,266**	7,293,805	**25,325,012**	21,695,975
Fee from banking services, income		**3,395,592**	3,225,387	**9,747,731**	9,234,432
Fee from banking services, expenses		**(1,678,299)**	(1,678,541)	**(4,789,230)**	(4,919,685)
Fee from banking services, net		**1,717,293**	1,546,846	**4,958,501**	4,314,747
Exchange income, net		**419,733**	428,881	**1,237,015**	1,102,163
Other operating income, net		**364,656**	612,242	**1,007,383**	1,571,864
Total operating income		**11,114,948**	9,881,774	**32,527,911**	28,684,749
Expenses					
Salaries and employees' related benefits		**1,060,261**	995,067	**3,175,127**	2,963,524
Depreciation and amortization		**412,579**	605,817	**1,225,933**	1,735,573
Other general and administrative expenses		**883,792**	615,408	**2,807,370**	1,748,252
Total operating expenses before credit impairment charge		**2,356,632**	2,216,292	**7,208,430**	6,447,349
Impairment charge for financing and other financial assets, net	8	**852,357**	569,959	**2,364,352**	1,694,611
Total operating expenses		**3,208,989**	2,786,251	**9,572,782**	8,141,960
Net income for the period before Zakat		**7,905,959**	7,095,523	**22,955,129**	20,542,789
Zakat expense		**(791,076)**	(729,283)	**(2,051,532)**	(2,105,401)
Net income for the period		**7,114,883**	6,366,240	**20,903,597**	18,437,388
Net income for the period attributable to:					
Bank's shareholders		**7,106,270**	6,360,203	**20,869,958**	18,417,254
Non-controlling interests		**8,613**	6,037	**33,639**	20,134
Net income for the period		**7,114,883**	6,366,240	**20,903,597**	18,437,388
Basic and diluted earnings per share (﷼)	15	**1.10**	0.99	**3.27**	2.90

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)
Interim Condensed Consolidated Statement of Comprehensive Income (Unaudited)
(﷼'000)

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2026	2025	2026	2025
Net income for the period	**7,114,883**	6,366,240	**20,903,597**	18,437,388
Other comprehensive income:				
Items that will not be reclassified to the interim condensed consolidated statement of income in subsequent periods:				
- Net change in fair value of FVOCI equity investments	**(61,354)**	723,694	**(135,169)**	694,513
- Actuarial (loss)/gain on re-measurement of employees' end of service benefits liabilities ("EOSB")	**-**	-	**(18,366)**	19,666
- Share in OCI from associate	**5,600**	570	**20,164**	11,485
Items that may be reclassified to the interim condensed consolidated statement of income in subsequent periods:				
- Exchange difference on translating foreign operations	**4,665**	428	**(11,861)**	69,168
FVOCI instrument:				
- Net change in fair value of FVOCI sukuk and structured products investments	**(259,447)**	154,179	**(345,581)**	349,907
- Net amounts transferred to the interim condensed consolidated statement of income	**-**	(27,508)	**(26,842)**	(219,224)
Cash flow hedges:				
- Effective portion of change in the fair value	**295,757**	8,408	**319,553**	(67,929)
- Net amounts transferred to the interim condensed consolidated statement of income	**(4,317)**	-	**(12,810)**	-
Total other comprehensive (loss)/income for the period	**(19,096)**	859,771	**(210,912)**	857,586
Total comprehensive income for the period	**7,095,787**	7,226,011	**20,692,685**	19,294,974
Total comprehensive income for the period Attributable to:				
Bank's shareholders	**7,087,036**	7,219,962	**20,660,153**	19,276,991
Non-controlling interests	**8,751**	6,049	**32,532**	17,983
Total comprehensive income for the period	**7,095,787**	7,226,011	**20,692,685**	19,294,974

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

(﷼'000)

For the nine-month period ended 30 September 2026	Note	Share capital	Statutory reserve	Other reserves	Retained earnings	Total equity attributable to the Bank's shareholders	Equity sukuk	Total equity attributable to the Bank's equity holders	Non-controlling interests	Total equity
Balance at 31 December 2025		40,000,000	40,000,000	581,422	34,272,747	114,854,169	27,907,879	142,762,048	150,297	142,912,345
Net income for the period		-	-	-	20,869,958	20,869,958	-	20,869,958	33,639	20,903,597
Net change in fair value of OCI equity investments		-	-	(135,169)	-	(135,169)	-	(135,169)	-	(135,169)
Actuarial loss on re-measurement of employees' end of service benefits liabilities ("EOSB")		-	-	(17,658)	-	(17,658)	-	(17,658)	(708)	(18,366)
Share in OCI from associate		-	-	20,164	-	20,164	-	20,164	-	20,164
Exchange difference on translation of foreign operations		-	-	(11,462)	-	(11,462)	-	(11,462)	(399)	(11,861)
Net change in fair value of OCI sukuk and structured products investments		-	-	(345,581)	-	(345,581)	-	(345,581)	-	(345,581)
Cash flow hedge effective portion of change in the fair value		-	-	319,553	-	319,553	-	319,553	-	319,553
Net amounts transferred to the interim condensed consolidated statement of income		-	-	(39,652)	-	(39,652)	-	(39,652)	-	(39,652)
Total other comprehensive loss recognized in-equity		-	-	(209,805)	-	(209,805)	-	(209,805)	(1,107)	(210,912)
Total comprehensive income for the period		-	-	(209,805)	20,869,958	20,660,153	-	20,660,153	32,532	20,692,685
Equity sukuk issued/called, net	12	-	-	-	-	-	6,935,621	6,935,621	-	6,935,621
Equity sukuk costs		-	-	-	(1,276,461)	(1,276,461)	-	(1,276,461)	-	(1,276,461)
Bonus shares issued	14	20,000,000	-	-	(20,000,000)	-	-	-	-	-
Dividend for annual year 2025	23	-	-	-	(7,000,000)	(7,000,000)	-	(7,000,000)	-	(7,000,000)
Interim dividend for the first half of 2026	23	-	-	-	(7,560,000)	(7,560,000)	-	(7,560,000)	-	(7,560,000)
Other consolidation adjustments		-	-	-	-	-	-	-	(35,467)	(35,467)
Balance at 30 September 2026		60,000,000	40,000,000	371,617	19,306,244	119,677,861	34,843,500	154,521,361	147,362	154,668,723

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

(﷼'000)

For the nine-month period ended 30 September 2025	Note	Share capital	Statutory reserve	Other reserves	Retained earnings	Total equity attributable to the Bank's shareholders	Equity sukuk	Total equity attributable to the Bank's equity holders	Non-controlling interests	Total equity
Balance at 31 December 2024		40,000,000	38,373,547	(311,814)	21,417,282	99,479,015	23,553,815	123,032,830	106,401	123,139,231
Net income for the period		-	-	-	18,417,254	18,417,254	-	18,417,254	20,134	18,437,388
Net change in fair value of OCI equity investments		-	-	694,513	-	694,513	-	694,513	-	694,513
Actuarial gain on re-measurement of employees' end of service benefits liabilities ("EOSB")		-	-	19,666	-	19,666	-	19,666	-	19,666
Share in OCI from associate		-	-	11,485	-	11,485	-	11,485	-	11,485
Exchange difference on translation of foreign operations		-	-	71,319	-	71,319	-	71,319	(2,151)	69,168
Net change in fair value of OCI sukuk and structured products investments		-	-	349,907	-	349,907	-	349,907	-	349,907
Cash flow hedge effective portion of change in the fair value		-	-	(67,929)	-	(67,929)	-	(67,929)	-	(67,929)
Net amounts transferred to the interim condensed consolidated statement of income		-	-	(219,224)	-	(219,224)	-	(219,224)	-	(219,224)
Total other comprehensive gain recognized in-equity		-	-	859,737	-	859,737	-	859,737	(2,151)	857,586
Total comprehensive income for the period		-	-	859,737	18,417,254	19,276,991	-	19,276,991	17,983	19,294,974
Equity sukuk issued/called, net	12	-	-	-	-	-	5,059,488	5,059,488	-	5,059,488
Equity sukuk costs		-	-	-	(1,046,203)	(1,046,203)	-	(1,046,203)	-	(1,046,203)
Dividend for annual year 2024	23	-	-	-	(5,840,000)	(5,840,000)	-	(5,840,000)	-	(5,840,000)
Interim dividend for the first half of 2025	23	-	-	-	(3,000,000)	(3,000,000)	-	(3,000,000)	-	(3,000,000)
Disposal of FVOCI equity instruments		-	-	-	(92,890)	(92,890)	-	(92,890)	-	(92,890)
Balance at 30 September 2025		40,000,000	38,373,547	547,923	29,855,443	108,776,913	28,613,303	137,390,216	124,384	137,514,600

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)
Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
(﷼'000)

	Note	For the nine-month period ended 30 September 2026	For the nine-month period ended 30 September 2025
Cash Flows from operating activities			
Net income before Zakat		**22,955,129**	20,542,789
Adjustments to reconcile net income before zakat to net cash from operating activities:			
(Gain)/Loss on investments held at fair value through statement of income (FVIS)		**449,977**	(1,834)
Depreciation on property, equipment and right of use assets, net		**1,210,039**	1,719,918
Depreciation on investment properties		**15,894**	15,655
Gain on sale of property and equipment, net		**(55,713)**	(8,866)
Impairment charge for financing and other financial assets, net	8	**2,364,352**	1,694,611
Share in profit of an associate		**(131,215)**	(88,114)
Dividend income		**(138,873)**	(176,449)
Accretion/amortisation relating to sukuk investments, net		**(88,658)**	(117,101)
Profit charge against lease obligations		**11,640**	14,973
Fair value adjustment for derivatives		**(1,582,639)**	636,982
Rental income from investment properties		**(80,252)**	(79,518)
(Increase)/decrease in operating assets			
Statutory deposit with SAMA and other central banks		**1,115,601**	380,183
Due from banks and other financial institutions		**(2,263,949)**	3,060,368
Financing, net		**(24,463,072)**	(64,270,002)
FVIS investments, net		**1,185,033**	582,134
Other assets, net		**(1,257,615)**	(1,475,110)
Disposal group classified as held for sale		**8,117**	(369,089)
Increase/(decrease) in operating liabilities			
Due to banks, Central Banks and other financial institutions		**(3,046,603)**	(4,902,642)
Customers' deposits		**32,989,070**	38,916,748
Other liabilities		**(922,128)**	122,418
Liabilities associated with disposal group classified as held for sale		**191,373**	(139,581)
Profit payment against lease obligations		**(11,640)**	(14,973)
Net cash generated from/(used in) operating activities before Zakat		**28,453,868**	(3,956,500)
Zakat paid		**(2,747,947)**	(2,275,284)
Net cash generated from/(used in) operating activities		**25,705,921**	(6,231,784)

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

AL RAJHI BANKING AND INVESTMENT CORPORATION (A SAUDI JOINT STOCK COMPANY)
Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
(﷼'000)

	Note	For the nine-month period ended 30 September 2026	For the nine-month period ended 30 September 2025
Cash flows from investing activities			
Purchase of property and equipment		**(2,215,899)**	(1,129,109)
Proceeds from disposal of property and equipment		**581,548**	1,265,314
Purchase of FVOCI investments		**(2,534,063)**	(2,762,994)
Proceeds from disposal of FVOCI investments		**1,265,627**	2,686,198
Proceeds from maturities of amortized cost investments		**3,027,201**	22,813,694
Purchase of investments held at amortised cost		**(6,703,176)**	(27,756,148)
Investment properties		**7,013**	4,521
Dividend income received		**138,873**	176,449
Rental income from investment properties		**80,252**	79,518
Net cash (used in) investing activities		**(6,352,624)**	(4,622,557)
Cash flows from financing activities			
Dividends paid		**(7,000,000)**	(8,840,000)
Equity sukuk costs		**(1,276,461)**	(1,046,203)
Equity sukuk issued	12	**8,968,500**	8,363,303
Equity sukuk called	12	**(2,032,879)**	(3,303,815)
Payments against lease obligation		**(167,064)**	(183,413)
Debt securities and term financing issued	11	**17,247,003**	47,875,065
Debt securities and term financing called	11	**(34,109,420)**	(12,920,280)
Net cash (used in) / generated from financing activities		**(18,370,321)**	29,944,657
Net increase / (decrease) in cash and cash equivalents		**982,976**	19,090,316
Cash and cash equivalents at the beginning of the period	18	**36,465,221**	24,100,411
Cash and cash equivalents at end of the period	18	**37,448,197**	43,190,727
Financing and investment income received during the period		**43,139,359**	39,223,547
Financing and investment return paid during the period		**(18,491,696)**	(18,225,510)
Supplemental Non-cash transactions:			
Right of use assets		**27,593**	124,532
Lease liabilities		**46,567**	14,324
Net change in fair value of FVOCI investments		**(480,750)**	816,218
Dividends payable		**(7,560,000)**	-
Remeasurement gain on EOSB		**(17,658)**	19,666

The accompanying notes from 1 to 27 form an integral part of this interim condensed consolidated financial information.

Authorized Board Member | Chief Executive Officer | Chief Financial Officer

1 General

Al Rajhi Banking and Investment Corporation, a Saudi Joint Stock Company, (the "Bank"), was formed and licensed pursuant to Royal Decree No. M/59 dated 3 Dhul Qadah 1407H (corresponding to 29 June 1987) and in accordance with Article 6 of the Council of Ministers' Resolution No. 245, dated 26 Shawal 1407H (corresponding to 23 June 1987).

The Bank operates under Commercial Registration No. 1010000096, Unified National No. 7000102744 and its Head Office is located at the following address:

Al Rajhi Bank
8467 King Fahd Road - Al Muruj Dist. Unit No 1
Riyadh 12263 - 2743 Kingdom of Saudi Arabia

The objectives of the Bank are to carry out banking and investment activities in accordance with By-laws, the Banking Control Law and the Council of Ministers Resolution referred to above. The Bank is engaged in banking and investment activities for its own account and on behalf of others inside and outside the Kingdom of Saudi Arabia ("KSA") through 540 branches (31 December 2025: 545 branches and 30 September 2025: 544 branches) and subsidiaries. The Bank has established certain subsidiary companies (together with the Bank hereinafter referred to as the "Group") in which it owns all or the majority of their shares.

Shari'a Authority

As a commitment from the Bank for its activities to be in compliance with Islamic Shari'a legislations, since its inception, the Bank has established a Shari'a Authority to ascertain that the Bank's activities are subject to its approval and control. The Shari'a Authority has reviewed the Bank's activities and issued the required decisions thereon.

The Bank is regulated by the Saudi Central Bank (SAMA).

(a) Subsidiaries

Name of subsidiary	Functional Currency	Shareholding		
		2026	2025	
Al Rajhi Capital Company – KSA	﷼	**100%**	100%	A Saudi closed joint stock company authorized by the Capital Market Authority to carry on securities business in the activities of dealing/brokerage, managing assets, advising, arranging, and custody.
Management and Development for Human Resources Company – KSA	﷼	**100%**	100%	A limited liability company registered in the Kingdom of Saudi Arabia to provide recruitment services.
Al Rajhi Bank – Kuwait	**KWD**	**100%**	100%	A foreign branch operating in Kuwait, providing all financial, banking, and investment services in accordance with Islamic Shari'a' rules and under the applicable banking law.
Al Rajhi Bank – Jordan	**JOD**	**100%**	100%	A foreign branch operating in the Hashemite Kingdom of Jordan, providing all financial, banking, and investment services and importing and trading in precious metals and stones in accordance with Islamic Shari'a' rules and under the applicable banking law.

1 General (Continued)

(a) Subsidiaries (Continued)

Name of subsidiaries	Functional Currency	Shareholding 2026	Shareholding 2025	
Tuder Real Estate Company – KSA	﷼	**100%**	100%	A limited liability company registered in the Kingdom of Saudi Arabia to support the mortgage programs of the Bank through transferring and holding the title deeds of real estate properties under its name on behalf of the Bank, collection of revenue of certain properties sold by the Bank, provide real estate and engineering consulting services, provide documentation service to register the real estate properties and overseeing the evaluation of real estate properties.
Al Rajhi Corporation Limited – Malaysia	**MYR**	**100%**	100%	A licensed Islamic Bank under the Islamic Financial Services Act 2013, incorporated and domiciled in Malaysia.
Emkan Finance Company – KSA	﷼	**100%**	100%	A closed joint stock company registered in the Kingdom of Saudi Arabia providing micro consumer financing, finance lease and small and medium business financing.
Tawtheeq Company – KSA	﷼	**100%**	100%	A closed joint stock company registered in the Kingdom of Saudi Arabia providing financial leasing contracts registration to organize contracts data and streamline litigation processes.
Al Rajhi Financial Markets Ltd –Cayman Islands	**USD**	**100%**	100%	A limited liability company registered in the Cayman Islands with the objective of managing certain treasury related transactions on behalf of the Bank.
International Digital Solutions Co. (Neoleap) – KSA	﷼	**100%**	100%	A closed joint stock company owned by the Bank for the purpose of practicing technical work in financial services, digital payment systems, financial settlements and related services.
Ejada Systems Company Limited – KSA	﷼	**90%**	90%	A Saudi closed joint stock company owned by the Bank for the purpose of providing professional, scientific, technological activities, information communication services, and system analysis and senior management consultation services.
New Technology Company for Software Solutions (Neotek) – KSA	﷼	**100%**	100%	A limited company authorized by the Saudi Central Bank to operate in financial technology solutions and open banking services.
Drahim Holdings - Cayman Islands	**USD**	**67.48%**	65%	A holding company with the objective of offering open banking, investment, and financial technology services.

2 Basis of preparation

The interim condensed consolidated financial information of the Group as at and for the period ended 30 September 2026 has been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). The interim condensed consolidated financial information does not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2025. In addition, results for the nine-month period ended 30 September 2026, are not necessarily indicative of actual results for the full financial year ending on 31 December 2026, and final results may differ.

The consolidated financial statements of the Group as at and for the year ended 31 December 2025, were prepared in accordance with International Financial Reporting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the SOCPA. This interim condensed consolidated financial information is expressed in Saudi Arabian Riyals (﷼) and amounts are rounded to the nearest thousand except where otherwise stated and the presentation currency of the Group is Saudi Riyal.

The preparation of this interim condensed consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities and income and expense. Actual results may differ from these estimates. In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the accounting policies and the key sources of estimation were consistent with those that were applied to the annual consolidated financial statements as at and for the year ended 31 December 2025.

3 Material accounting policies

(a) Changes in accounting policies due to adoption of new standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of this interim condensed consolidated financial information are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Several amendments apply for the first time in 2026, but do not have an impact on the interim condensed consolidated financial information of the Group.

The following amendments are effective from the annual periods beginning on or after 1 January 2026 and are adopted by the Group.

Standard, interpretation and amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The International Accounting Standard Board (IASB) has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026

3 Material accounting policies (Continued)

(a) Changes in accounting policies due to adoption of new standards, interpretations and amendments adopted by the Group (Continued)

Standard, interpretation and amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 - Financial Instruments and IFRS 7 - Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The amendments that were introduced in 2024 are to the following standards: IFRS 1 - First-time Adoption of International Financial Reporting Standards; IFRS 7 - Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7 – Financial Instruments and IFRS 9 - Financial Instruments; IFRS 10 - Consolidated Financial Statements; and IAS 7 - Statement of Cash Flows.	1 January 2026

(b) Forthcoming new standards not yet effective

The following standards, or amendments are effective from dates below and will be adopted by the Group accordingly.

Standard, interpretation and amendments	Description	Effective date
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 - Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 18 - Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. The Bank is currently assessing the detailed presentation and disclosure requirements of IFRS 18 and has initiated a gap assessment to evaluate the expected impact on the financial statements upon its effective date of 1 January 2027.	1 January 2027

3 Material accounting policies (Continued)

(b) Forthcoming new standards not yet effective (Continued)

Standard, interpretation and amendments	Description	Effective date
IFRS 19 - Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	1 January 2027

(c) Accounting Policies and Estimates

The accounting policies, estimates and assumptions used in the preparation of this condensed interim consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025.

4 Cash and balances with Central Banks

Cash and balances with Saudi Central Bank ("SAMA") and other central banks comprise the following:

	30 September 2026	31 December 2025	30 September 2025
Cash in hand	**7,456,284**	6,979,787	6,287,822
Statutory deposit	**38,388,041**	39,503,642	39,878,131
Balances with central banks (current accounts)	**368,394**	544,447	179,081
Mutajara with SAMA	**4,465,000**	6,977,000	10,957,000
Total	**50,677,719**	54,004,876	57,302,034

In accordance with the Banking Control Law and regulations issued by SAMA and other central banks, the Bank is required to maintain a statutory deposit with SAMA and other central banks at stipulated percentages of its customers' demand deposits, customers' time investments and other customers' accounts calculated at the end of each Gregorian month.

5 Due from banks and other financial institutions, net

Due from banks and other financial institutions comprise the following:

	30 September 2026	31 December 2025	30 September 2025
Current accounts	**1,758,518**	3,415,236	2,689,324
Mutajara	**30,641,120**	23,526,849	28,434,307
Less: Allowance for expected credit losses	**(571)**	(1,499)	(1,463)
Total	**32,399,067**	26,940,586	31,122,168

6 Investments, net

(a) Investments comprise the following:

	30 September 2026	31 December 2025	30 September 2025
Investments held at amortized cost:			
Sukuk	**137,158,997**	133,828,917	137,443,095
Structured products	**6,743,752**	4,486,390	4,422,772
Less: sukuk impairment (Stage 1)	**(55,770)**	(51,358)	(47,278)
Total investments held at amortized cost	**143,846,979**	138,263,949	141,818,589
Investments held at FVIS:			
Mutual funds	**3,256,328**	2,519,963	2,382,782
Sukuk	**280,396**	316,711	339,387
Structured products	**2,431,786**	4,755,362	4,731,689
Equity investments	**181,368**	192,852	197,760
Total FVIS investments	**6,149,878**	7,784,888	7,651,618
FVOCI investments:			
Sukuk	**17,620,100**	17,366,646	18,138,456
Structured products	**185,773**	407,619	394,673
Equity investments*	**9,921,669**	10,481,494	10,778,498
Total FVOCI investments	**27,727,542**	28,255,759	29,311,627
Investments, net	**177,724,399**	174,304,596	178,781,834

The Bank, under repurchase agreements, pledges with other banks sukuk securities that include government sukuk. The fair value of those sukuk pledged as collateral with financial institutions as at 30 September 2026 is ﷼ 85,025 million (30 September 2025: ﷼ 102,561 million) and the related balances of the repurchase agreements are ﷼ 53,461 million (30 September 2025: ﷼ 45,085 million).

*The Group holds ﷼ 8,569 million (30 September 2025: ﷼ 9,464 million) in investments in Tier I sukuk out of the total equity investments.

All investments held at amortized cost are neither past due nor impaired as of 30 September 2026 and 2025, and are classified in stage 1. There were no movements in staging during the period.

(b) The domestic and international allocation of the Group's investments are summarized as follows:

30 September 2026	Domestic	International	Total
Investments held at amortized cost:			
Fixed-rate sukuk	**99,654,176**	**17,241,458**	**116,895,634**
Floating-rate sukuk	**20,263,363**	**-**	**20,263,363**
Structured products	**-**	**6,743,752**	**6,743,752**
Less: sukuk impairment (Stage 1)	**(54,544)**	**(1,226)**	**(55,770)**
Total investments held at amortized cost	**119,862,995**	**23,983,984**	**143,846,979**
Investments held as FVIS:			
Mutual funds	**1,485,682**	**1,770,646**	**3,256,328**
Fixed-rate sukuk	**280,396**	**-**	**280,396**
Structured products	**758,695**	**1,673,091**	**2,431,786**
Equity investments	**181,368**	**-**	**181,368**
Total FVIS investments	**2,706,141**	**3,443,737**	**6,149,878**
Investments held as FVOCI:			
Fixed-rate sukuk	**12,818,289**	**4,005,076**	**16,823,365**
Floating-rate sukuk	**322,000**	**474,735**	**796,735**
Structured products	**-**	**185,773**	**185,773**
Equity investments	**9,665,362**	**256,307**	**9,921,669**
Total FVOCI investments	**22,805,651**	**4,921,891**	**27,727,542**
Investments, net	**145,374,787**	**32,349,612**	**177,724,399**

6 Investments, net (Continued)

(b) The domestic and international allocation of the Group's investments are summarized as follows (Continued):

31 December 2025	Domestic	International	Total
Investments held at amortized cost:			
Fixed-rate sukuk	98,265,037	14,522,583	112,787,620
Floating-rate sukuk	21,041,297	-	21,041,297
Structured products	-	4,486,390	4,486,390
Less sukuk impairment (Stage 1)	(50,591)	(767)	(51,358)
Total investments held at amortized cost	119,255,743	19,008,206	138,263,949
Investments held as FVIS:			
Mutual funds	1,120,793	1,399,170	2,519,963
Fixed-rate sukuk	316,711	-	316,711
Structured products	789,889	3,965,473	4,755,362
Equity investments	192,852	-	192,852
Total FVIS investments	2,420,245	5,364,643	7,784,888
Investments held as FVOCI:			
Fixed-rate sukuk	12,000,441	4,560,012	16,560,453
Floating-rate sukuk	332,000	474,193	806,193
Structured products	-	407,619	407,619
Equity investments	10,172,394	309,100	10,481,494
Total FVOCI investments	22,504,835	5,750,924	28,255,759
Investments, net	144,180,823	30,123,773	174,304,596

30 September 2025	Domestic	International	Total
Investments held at amortized cost:			
Fixed-rate sukuk	101,195,661	14,955,606	116,151,267
Floating-rate sukuk	21,291,828	-	21,291,828
Structured products	-	4,422,772	4,422,772
Less: sukuk impairment (Stage 1)	(46,766)	(512)	(47,278)
Total investments held at amortized cost	122,440,723	19,377,866	141,818,589
Investments held as FVIS:			
Mutual funds	947,101	1,435,681	2,382,782
Fixed-rate sukuk	339,387	-	339,387
Floating-rate sukuk	-	-	-
Structured products	-	4,731,689	4,731,689
Equity investments	192,952	4,808	197,760
Total FVIS investments	1,479,440	6,172,178	7,651,618
Investments held as FVOCI:			
Fixed-rate sukuk	12,914,418	4,411,940	17,326,358
Floating-rate sukuk	332,000	480,098	812,098
Structured products	-	394,673	394,673
Equity investments	10,431,253	347,245	10,778,498
Total FVOCI investments	23,677,671	5,633,956	29,311,627
Investments, net	147,597,834	31,184,000	178,781,834

6 Investments, net (Continued)

(c) The analysis of the composition of investments as follows:

30 September 2026	Quoted	Unquoted	Total
Sukuk, net	**116,343,680**	**38,660,043**	**155,003,723**
Structured products	**3,186,064**	**6,175,247**	**9,361,311**
Equity investments	**4,389,681**	**5,713,356**	**10,103,037**
Mutual funds	**578,255**	**2,678,073**	**3,256,328**
Total	**124,497,680**	**53,226,719**	**177,724,399**

31 December 2025	Quoted	Unquoted	Total
Sukuk, net	114,179,980	37,280,936	151,460,916
Structured products	2,430,884	7,218,487	9,649,371
Equity investments	4,809,549	5,864,797	10,674,346
Mutual funds	564,565	1,955,398	2,519,963
Total	121,984,978	52,319,618	174,304,596

30 September 2025	Quoted	Unquoted	Total
Sukuk, net	118,544,101	37,329,559	155,873,660
Structured products	2,451,589	7,097,545	9,549,134
Equity investments	4,989,318	5,986,940	10,976,258
Mutual funds	353,872	2,028,910	2,382,782
Total	126,338,880	52,442,954	178,781,834

(d) The following is an analysis of investments according to counterparties as:

	30 September 2026	31 December 2025	30 September 2025
Government and quasi government	**133,258,055**	131,047,077	136,445,843
Banks and other financial institutions	**28,296,225**	27,434,991	28,648,021
Companies	**12,969,561**	13,353,923	11,352,466
Mutual funds	**3,256,328**	2,519,963	2,382,782
Less: sukuk impairment	**(55,770)**	(51,358)	(47,278)
Total	**177,724,399**	174,304,596	178,781,834

7 Derivatives

The tables below summarise the positive and negative fair values of derivatives, together with the notional amounts. The notional amounts, which provide an indication of the volumes of the transactions outstanding at the period-end, do not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Group's exposure to credit risk, which is generally limited to the positive fair value of the derivatives, nor market risk.

30 September 2026	**Positive fair value**	**Negative fair value**	**Notional amount total**
Held for trading:			
Profit rate swaps	**3,734,893**	**(3,360,774)**	**143,441,882**
Cross Currency Swaps	**33,036**	**(16,562)**	**42,048,750**
Foreign exchange forward contracts	**17,382**	**(8,465)**	**3,546,230**
FX Swaps	**3,989**	**(145,836)**	**60,121,238**
Total Held for trading	**3,789,300**	**(3,531,637)**	**249,158,100**
Held as cash flow hedge:			
Profit rate swaps	**272,889**	**(5,574)**	**16,880,000**
Cross Currency Swaps	**8,414**	**(430)**	**1,113,705**
Total Held as cash flow hedge	**281,303**	**(6,004)**	**17,993,705**
Held as fair value Hedge:			
Profit rate swaps	**840,359**	**(366)**	**25,084,329**
Total Held as fair value Hedge	**840,359**	**(366)**	**25,084,329**
Total derivatives	**4,910,962**	**(3,538,007)**	**292,236,134**

31 December 2025	Positive fair value	Negative fair value	Notional amount total
Held for trading:			
Profit rate swaps	1,931,216	(1,734,333)	97,103,929
Cross currency swaps	31,269	(18,933)	19,200,000
Foreign exchange forward contracts	5,938	(2,049)	3,626,033
FX Swaps	1,845	(87,393)	90,951,967
Total Held for trading	1,970,268	(1,842,708)	210,881,929
Held as cash flow hedge:			
Profit rate swaps	37	(72,258)	9,273,750
Cross currency swaps	41,600	(1,266)	2,079,830
Total Held as cash flow hedge	41,637	(73,524)	11,353,580
Held as fair value Hedge:			
Profit rate swaps	55,076	(360,433)	28,065,579
Total Held as fair value Hedge	55,076	(360,433)	28,065,579
Total derivatives	2,066,981	(2,276,665)	250,301,088

30 September 2025	Positive fair value	Negative fair value	Notional amount total
Held for trading:			
Profit rate swaps	1,781,468	(1,619,033)	77,788,363
Cross Currency Swaps	21,305	(6,220)	22,906,126
Foreign exchange forward contracts	7,558	(3,225)	7,037,366
FX Swaps	10,876	(47,673)	72,560,407
Total Held for trading	1,821,207	(1,676,151)	180,292,262
Held as cash flow hedge:			
Profit rate swaps	-	(81,340)	9,198,750
Cross Currency Swaps	35,441	(3,751)	994,507
Total Held as cash flow hedge	35,441	(85,091)	10,193,257
Held as fair value Hedge:			
Profit rate swaps	1,552	(507,080)	28,515,671
Total Held as fair value Hedge	1,552	(507,080)	28,515,671
Total derivatives	1,858,200	(2,268,322)	219,001,190

8 Financing, net

(a) Net financing held at amortized cost:

30 September 2026	Performing	Non-performing	Gross financing	Allowance for expected credit losses	Net financing
Corporate	**294,013,618**	**4,295,806**	**298,309,424**	**(4,547,038)**	**293,762,386**
Large corporate	**223,910,086**	**833,193**	**224,743,279**	**(1,400,130)**	**223,343,149**
MSME	**70,103,532**	**3,462,613**	**73,566,145**	**(3,146,908)**	**70,419,237**
Retail	**483,964,884**	**1,692,764**	**485,657,648**	**(4,561,463)**	**481,096,185**
Personal Finance	**178,435,235**	**888,483**	**179,323,718**	**(2,383,211)**	**176,940,507**
Mortgage	**271,611,001**	**550,047**	**272,161,048**	**(1,449,868)**	**270,711,180**
Auto Leasing	**22,601,959**	**79,082**	**22,681,041**	**(216,131)**	**22,464,910**
Credit Cards	**11,316,689**	**175,152**	**11,491,841**	**(512,253)**	**10,979,588**
Total	**777,978,502**	**5,988,570**	**783,967,072**	**(9,108,501)**	**774,858,571**

31 December 2025	Performing	Non-performing	Gross financing	Allowance for expected credit losses	Net financing
Corporate	271,167,782	3,768,042	274,935,824	(4,248,981)	270,686,843
Large corporate	212,180,933	1,591,833	213,772,766	(1,737,521)	212,035,245
MSME	58,986,849	2,176,209	61,163,058	(2,511,460)	58,651,598
Retail	484,580,737	1,926,178	486,506,915	(4,433,907)	482,073,008
Personal Finance	174,355,985	1,164,251	175,520,236	(2,260,010)	173,260,226
Mortgage	276,339,198	532,569	276,871,767	(1,301,893)	275,569,874
Auto Leasing	23,284,634	69,378	23,354,012	(265,338)	23,088,674
Credit Cards	10,600,920	159,980	10,760,900	(606,666)	10,154,234
Total	755,748,519	5,694,220	761,442,739	(8,682,888)	752,759,851

30 September 2025	Performing	Non-performing	Gross financing	Allowance for expected credit losses	Net financing
Corporate	268,868,318	3,713,218	272,581,536	(3,909,404)	268,672,132
Large corporate	215,608,483	1,521,875	217,130,358	(1,722,212)	215,408,146
MSME	53,259,835	2,191,343	55,451,178	(2,187,192)	53,263,986
Retail	490,091,455	2,096,306	492,187,761	(4,874,779)	487,312,982
Personal Finance	177,320,320	1,212,608	178,532,928	(2,513,211)	176,019,717
Mortgage	279,462,834	687,807	280,150,641	(1,525,301)	278,625,340
Auto Leasing	23,313,013	66,097	23,379,110	(290,030)	23,089,080
Credit Cards	9,995,288	129,794	10,125,082	(546,237)	9,578,845
Total	758,959,773	5,809,524	764,769,297	(8,784,183)	755,985,114

MSME: Financing provided to micro, small, and medium enterprises, subject to tailored credit policies and simplified risk assessment models aligned with the size and nature of the business.

8 Financing, net (Continued)

(a) Net financing held at amortized cost (Continued):

The above includes Shariah based on net financing as below:

30 September 2026	Corporate	Large Corporate	MSME	Retail	Personal Finance	Mortgage	Auto Leasing	Credit Card	Total
Murabaha	**288,131,806**	224,711,094	63,420,712	**436,969,906**	179,323,718	246,134,882	19,465	11,491,841	**725,101,712**
Ijarah	**10,177,618**	32,185	10,145,433	**48,687,742**	-	26,026,166	22,661,576	-	**58,865,360**
Gross financing	**298,309,424**	224,743,279	73,566,145	**485,657,648**	179,323,718	272,161,048	22,681,041	11,491,841	**783,967,072**
Allowance for expected credit losses	**(4,547,038)**	(1,400,130)	(3,146,908)	**(4,561,463)**	(2,383,211)	(1,449,868)	(216,131)	(512,253)	**(9,108,501)**
Net financing	**293,762,386**	**223,343,149**	**70,419,237**	**481,096,185**	**176,940,507**	**270,711,180**	**22,464,910**	**10,979,588**	**774,858,571**

31 December 2025	Corporate	Large Corporate	MSME	Retail	Personal Finance	Mortgage	Auto Leasing	Credit Card	Total
Murabaha	266,103,605	213,764,967	52,338,638	432,943,980	175,520,236	246,641,113	21,731	10,760,900	699,047,585
Ijarah	8,832,219	7,799	8,824,420	53,562,935	-	30,230,654	23,332,281	-	62,395,154
Gross financing	274,935,824	213,772,766	61,163,058	486,506,915	175,520,236	276,871,767	23,354,012	10,760,900	761,442,739
Allowance for expected credit losses	(4,248,981)	(1,737,521)	(2,511,460)	(4,433,907)	(2,260,010)	(1,301,893)	(265,338)	(606,666)	(8,682,888)
Net financing	270,686,843	212,035,245	58,651,598	482,073,008	173,260,226	275,569,874	23,088,674	10,154,234	752,759,851

30 September 2025	Corporate	Large Corporate	MSME	Retail	Personal Finance	Mortgage	Auto Leasing	Credit Card	Total
Murabaha	264,757,256	217,123,074	47,634,182	434,746,789	178,532,928	246,067,662	21,117	10,125,082	699,504,045
Ijarah	7,824,280	7,284	7,816,996	57,440,972	0	34,082,979	23,357,993	0	65,265,252
Gross financing	272,581,536	217,130,358	55,451,178	492,187,761	178,532,928	280,150,641	23,379,110	10,125,082	764,769,297
Allowance for expected credit losses	-3,909,404	-1,722,212	-2,187,192	-4,874,779	-2,513,211	-1,525,301	-290,030	-546,237	(8,784,183)
Net financing	268,672,132	215,408,146	53,263,986	487,312,982	176,019,717	278,625,340	23,089,080	9,578,845	755,985,114

(b) The movement in the allowance for impairment of financing is as follows:

	30 September 2026	30 September 2025
Balance at the beginning of the period	**8,682,888**	8,505,316
Provided for the period	**4,805,710**	3,910,680
Bad debt written off	**(4,380,097)**	(3,631,813)
Balance at the end of the period	**9,108,501**	8,784,183

8 Financing, net (Continued):

(c) The allowance for impairment of financing, off-balance sheet exposures and other financial assets charged to the interim statement of income comprise the following:

	30 September 2026	30 September 2025
Provided for the period for financing	**4,805,710**	3,910,680
Provided for the period for other financial assets & off-balance sheet	**(92,293)**	(12,688)
Recovery of written off financing for the period	**(2,349,065)**	(2,203,381)
Allowance for financing impairment, net	**2,364,352**	1,694,611

(d) The movement of gross financing by stages is as follows:

	Gross carrying amount as of 30 September 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**737,801,741**	**15,920,500**	**7,720,498**	**761,442,739**
Transfers:				
Transfer to 12-month ECL	**5,151,769**	**(4,649,844)**	**(501,925)**	**-**
Transfer to Lifetime ECL not credit impaired	**(10,239,573)**	**10,814,913**	**(575,340)**	**-**
Transfer to Lifetime ECL credit impaired	**(1,316,674)**	**(2,355,887)**	**3,672,561**	**-**
Write-offs	**-**	**-**	**(4,380,097)**	**(4,380,097)**
New business/ Other movements	**25,968,565**	**(1,090,016)**	**2,025,881**	**26,904,430**
At 30 September 2026	**757,365,828**	**18,639,666**	**7,961,578**	**783,967,072**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	679,911,124	14,115,126	7,888,789	701,915,039
Transfers:				
Transfer to 12-month ECL	5,869,271	(5,044,504)	(824,767)	-
Transfer to Lifetime ECL not credit impaired	(8,065,103)	9,000,614	(935,511)	-
Transfer to Lifetime ECL credit impaired	(2,251,934)	(1,361,136)	3,613,070	-
Write-offs	-	-	(5,255,708)	(5,255,708)
New business/ Other movements	62,338,383	(789,600)	3,234,625	64,783,408
At 31 December 2025	737,801,741	15,920,500	7,720,498	761,442,739

	Gross carrying amount as of 30 September 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	679,911,124	14,115,126	7,888,789	701,915,039
Transfers:				
Transfer to 12-month ECL	5,902,132	(5,081,040)	(821,092)	-
Transfer to Lifetime ECL not credit impaired	(7,434,636)	8,570,601	(1,135,965)	-
Transfer to Lifetime ECL credit impaired	(2,184,097)	(1,606,813)	3,790,910	-
Write-offs	-	-	(3,631,813)	(3,631,813)
New business/ Other movements	66,304,095	(1,538,690)	1,720,666	66,486,071
At 30 September 2025	742,498,618	14,459,184	7,811,495	764,769,297

Closing balance of Lifetime ECL credit impaired differs from total reported Non-Performing financing due to IFRS 9 implementation.

8 Financing, net (Continued)

(e) The movements of the three credit quality stages of carrying amount of financing held at amortized cost allocated by:

(1) Retail Segment

	Gross carrying amount as of 30 September 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**475,065,367**	**8,498,753**	**2,942,795**	**486,506,915**
Transfers:				
Transfer to 12-month ECL	**4,265,284**	**(3,773,959)**	**(491,325)**	**-**
Transfer to Lifetime ECL not credit impaired	**(4,643,222)**	**5,106,620**	**(463,398)**	**-**
Transfer to Lifetime ECL credit impaired	**(1,157,970)**	**(748,630)**	**1,906,600**	**-**
Write-offs	**-**	**-**	**(2,664,789)**	**(2,664,789)**
New business/ Other movements	**1,241,856**	**(866,299)**	**1,439,965**	**1,815,522**
At 30 September 2026	**474,771,315**	**8,216,485**	**2,669,848**	**485,657,648**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	469,690,262	6,553,543	3,653,434	479,897,239
Transfers:				
Transfer to 12-month ECL	3,059,178	(2,383,905)	(675,273)	-
Transfer to Lifetime ECL not credit impaired	(5,241,562)	5,707,069	(465,507)	-
Transfer to Lifetime ECL credit impaired	(1,389,380)	(546,091)	1,935,471	-
Write-offs	-	-	(4,163,177)	(4,163,177)
New business/ Other movements	8,946,869	(831,863)	2,657,847	10,772,853
At 31 December 2025	475,065,367	8,498,753	2,942,795	486,506,915

	Gross carrying amount as of 30 September 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	469,690,262	6,553,543	3,653,434	479,897,239
Transfers:				
Transfer to 12-month ECL	3,034,778	(2,318,431)	(716,347)	-
Transfer to Lifetime ECL not credit impaired	(5,328,620)	5,883,335	(554,715)	-
Transfer to Lifetime ECL credit impaired	(1,397,866)	(807,240)	2,205,106	-
Write-offs	-	-	(3,042,721)	(3,042,721)
New business/ Other movements	14,855,024	(1,049,779)	1,527,998	15,333,243
At 30 September 2025	480,853,578	8,261,428	3,072,755	492,187,761

8 Financing, net (Continued)

(e) The movements of the three credit quality stages of carrying amount of financing held at amortized cost allocated by (Continued):

(2) Corporate Segment

	Gross carrying amount as of 30 September 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**262,736,374**	**7,421,747**	**4,777,703**	**274,935,824**
Transfers:				
Transfer to 12-month ECL	**886,485**	**(875,885)**	**(10,600)**	-
Transfer to Lifetime ECL not credit impaired	**(5,596,351)**	**5,708,293**	**(111,942)**	-
Transfer to Lifetime ECL credit impaired	**(158,704)**	**(1,607,257)**	**1,765,961**	-
Write-offs	**-**	**-**	**(1,715,308)**	**(1,715,308)**
New business/ Other movements	**24,726,709**	**(223,717)**	**585,916**	**25,088,908**
At 30 September 2026	**282,594,513**	**10,423,181**	**5,291,730**	**298,309,424**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	210,220,862	7,561,583	4,235,355	222,017,800
Transfers:				
Transfer to 12-month ECL	2,810,093	(2,660,599)	(149,494)	-
Transfer to Lifetime ECL not credit impaired	(2,823,541)	3,293,545	(470,004)	-
Transfer to Lifetime ECL credit impaired	(862,554)	(815,045)	1,677,599	-
Write-offs	-	-	(1,092,531)	(1,092,531)
New business/ Other movements	53,391,514	42,263	576,778	54,010,555
At 31 December 2025	262,736,374	7,421,747	4,777,703	274,935,824

	Gross carrying amount as of 30 September 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	210,220,862	7,561,583	4,235,355	222,017,800
Transfers:				
Transfer to 12-month ECL	2,867,354	(2,762,609)	(104,745)	-
Transfer to Lifetime ECL not credit impaired	(2,106,016)	2,687,266	(581,250)	-
Transfer to Lifetime ECL credit impaired	(786,231)	(799,573)	1,585,804	-
Write-offs	-	-	(589,092)	(589,092)
New business/ Other movements	51,449,071	(488,911)	192,668	51,152,828
At 30 September 2025	261,645,040	6,197,756	4,738,740	272,581,536

8 Financing, net (Continued)

(f) The movement in ECL allowances of financing by stages is as follows

	Credit loss allowance as of 30 September 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for not credit impaired)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**2,713,813**	**1,682,211**	**4,286,864**	**8,682,888**
Transfers:				
Transfer to 12-month ECL	**666,364**	**(436,274)**	**(230,090)**	**-**
Transfer to Lifetime ECL not credit impaired	**(208,388)**	**467,552**	**(259,164)**	**-**
Transfer to Lifetime ECL credit impaired	**(42,222)**	**(285,677)**	**327,899**	**-**
Write-offs	**-**	**-**	**(4,380,097)**	**(4,380,097)**
Provided for the period	**(307,394)**	**560,757**	**4,552,347**	**4,805,710**
At 30 September 2026	**2,822,173**	**1,988,569**	**4,297,759**	**9,108,501**

	Credit loss allowance as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for not credit impaired)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	2,481,760	1,699,474	4,324,082	8,505,316
Transfers:				
Transfer to 12-month ECL	929,152	(518,701)	(410,451)	-
Transfer to Lifetime ECL not credit impaired	(162,090)	602,933	(440,843)	-
Transfer to Lifetime ECL credit impaired	(48,262)	(193,513)	241,775	-
Write-offs	-	-	(5,255,708)	(5,255,708)
Provided for the year	(486,747)	92,018	5,828,009	5,433,280
At 31 December 2025	2,713,813	1,682,211	4,286,864	8,682,888

	Credit loss allowance as of 30 September 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for not credit impaired)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	2,481,760	1,699,474	4,324,082	8,505,316
Transfers:				
Transfer to 12-month ECL	898,142	(517,686)	(380,456)	-
Transfer to Lifetime ECL not credit impaired	(163,547)	697,454	(533,907)	-
Transfer to Lifetime ECL credit impaired	(49,544)	(248,052)	297,596	-
Write-offs	-	-	(3,631,813)	(3,631,813)
Provided for the period	(434,474)	21,345	4,323,809	3,910,680
At 30 September 2025	2,732,337	1,652,535	4,399,311	8,784,183

8 Financing, net (Continued)

(g) The ECL movements of the three credit quality stages of financing held at amortized cost allocated by:

(1) Retail Segment

	Credit loss allowance as of 30 September 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**1,610,481**	**1,072,056**	**1,751,370**	**4,433,907**
Transfers:				
Transfer to 12-month ECL	**604,380**	**(379,610)**	**(224,770)**	**-**
Transfer to Lifetime ECL not credit impaired	**(102,276)**	**305,686**	**(203,410)**	**-**
Transfer to Lifetime ECL credit impaired	**(36,065)**	**(116,656)**	**152,721**	**-**
Write-offs	**-**	**-**	**(2,664,789)**	**(2,664,789)**
Net charge for the period	**(263,842)**	**335,130**	**2,721,057**	**2,792,345**
At 30 September 2026	**1,812,678**	**1,216,606**	**1,532,179**	**4,561,463**

	Credit loss allowance as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	1,666,462	953,235	2,062,364	4,682,061
Transfers:				
Transfer to 12-month ECL	579,580	(253,954)	(325,626)	-
Transfer to Lifetime ECL not credit impaired	(103,868)	315,655	(211,787)	-
Transfer to Lifetime ECL credit impaired	(35,960)	(70,823)	106,783	-
Write-offs	-	-	(4,163,177)	(4,163,177)
Net charge for the year	(495,733)	127,943	4,282,813	3,915,023
At 31 December 2025	1,610,481	1,072,056	1,751,370	4,433,907

	Credit loss allowance as of 30 September 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	1,666,462	953,235	2,062,364	4,682,061
Transfers:				
Transfer to 12-month ECL	557,389	(238,677)	(318,712)	-
Transfer to Lifetime ECL not credit impaired	(118,743)	366,064	(247,321)	-
Transfer to Lifetime ECL credit impaired	(39,535)	(127,887)	167,422	-
Write-offs	-	-	(3,042,721)	(3,042,721)
Net charge for the period	(246,712)	227,585	3,254,566	3,235,439
At 30 September 2025	1,818,861	1,180,320	1,875,598	4,874,779

8 Financing, net (Continued)

(g) The ECL movements of the three credit quality stages of financing held at amortized cost allocated by (Continued):

(2) Corporate Segment

	Credit loss allowance as of 30 September 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**1,103,332**	**610,155**	**2,535,494**	**4,248,981**
Transfers:				
Transfer to 12-month ECL	**61,988**	**(56,666)**	**(5,322)**	**-**
Transfer to Lifetime ECL not credit impaired	**(106,113)**	**161,867**	**(55,754)**	**-**
Transfer to Lifetime ECL credit impaired	**(6,158)**	**(169,021)**	**175,179**	**-**
Write-offs	**-**	**-**	**(1,715,308)**	**(1,715,308)**
Net charge for the period	**(43,553)**	**225,628**	**1,831,290**	**2,013,365**
At 30 September 2026	**1,009,496**	**771,963**	**2,765,579**	**4,547,038**

	Credit loss allowance as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	815,298	746,239	2,261,718	3,823,255
Transfers:				
Transfer to 12-month ECL	349,572	(264,747)	(84,825)	-
Transfer to Lifetime ECL not credit impaired	(58,222)	287,278	(229,056)	-
Transfer to Lifetime ECL credit impaired	(12,302)	(122,690)	134,992	-
Write-offs	-	-	(1,092,531)	(1,092,531)
Net charge for the year	8,986	(35,925)	1,545,196	1,518,257
At 31 December 2025	1,103,332	610,155	2,535,494	4,248,981

	Credit loss allowance as of 30 September 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	815,298	746,239	2,261,718	3,823,255
Transfers:				
Transfer to 12-month ECL	340,752	(279,006)	(61,746)	-
Transfer to Lifetime ECL not credit impaired	(44,804)	331,389	(286,585)	-
Transfer to Lifetime ECL credit impaired	(10,009)	(120,166)	130,175	-
Write-offs	-	-	(589,092)	(589,092)
Net charge for the period	(187,762)	(206,241)	1,069,244	675,241
At 30 September 2025	913,475	472,215	2,523,714	3,909,404

8

Financing, net (Continued)

(h) Installment sale under financing includes finance lease receivables, which are as follows:

	30 September 2026	31 December 2025	30 September 2025
Gross receivables from finance leases			
Less than 1 year	**186,572**	707,519	875,063
1 to 2 years	**4,319,653**	2,804,542	2,520,516
2 to 3 years	**1,194,715**	2,720,728	2,760,038
3 to 4 years	**2,576,166**	2,373,805	2,740,404
4 to 5 years	**13,513,536**	15,909,097	20,537,952
Over 5 years	**19,530,642**	16,319,462	13,744,330
Total	**41,321,284**	40,835,153	43,178,303
Unearned future finance income on finance leases	**(3,376,805)**	(3,593,731)	(4,702,464)
Expected credit loss from finance leases	**(598,299)**	(815,729)	(863,485)
Net receivables from finance leases	**37,346,180**	36,425,693	37,612,354

(i) The movement of finance lease receivables by stages is as follows:

	Gross carrying amount as of 30 September 2026			
	Stage 1 (12-months ECL)	**Stage 2 (lifetime ECL for SICR)**	**Stage 3 (lifetime ECL for credit impaired)**	**Total**
At 1 January 2026	**35,237,611**	**1,430,367**	**573,444**	**37,241,422**
Transfers:				
Transfer to 12-month ECL	**574,385**	**(553,698)**	**(20,687)**	**-**
Transfer to Lifetime ECL not credit impaired	**(1,165,789)**	**1,208,545**	**(42,756)**	**-**
Transfer to Lifetime ECL credit impaired	**(75,147)**	**(85,364)**	**160,511**	**-**
Write-offs	**-**	**-**	**(423,842)**	**(423,842)**
New business/ Other movements	**704,213**	**41,156**	**381,530**	**1,126,899**
At 30 September 2026	**35,275,273**	**2,041,006**	**628,200**	**37,944,479**

	Gross carrying amount as of 31 December 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	33,934,179	915,158	775,881	35,625,218
Transfers:				
Transfer to 12-month ECL	467,258	(387,110)	(80,148)	-
Transfer to Lifetime ECL not credit impaired	(817,868)	884,148	(66,280)	-
Transfer to Lifetime ECL credit impaired	(78,402)	(25,569)	103,971	-
Write-offs	-	-	(262,653)	(262,653)
New business/ Other movements	1,732,444	43,740	102,673	1,878,857
At 31 December 2025	35,237,611	1,430,367	573,444	37,241,422

8 Financing, net (Continued)

(j) The movement of finance lease receivables by stages is as follows (Continued):

	Gross carrying amount as of 30 September 2025			
	Stage 1 (12-months ECL)	Stage 2 (lifetime ECL for SICR)	Stage 3 (lifetime ECL for credit impaired)	Total
At 1 January 2025	33,934,179	915,158	775,881	35,625,218
Transfers:				
Transfer to 12-month ECL	473,353	(411,595)	(61,758)	-
Transfer to Lifetime ECL not credit impaired	(788,157)	909,838	(121,681)	-
Transfer to Lifetime ECL credit impaired	(88,883)	(45,311)	134,194	-
Write-offs			(138,284)	(138,284)
New business/ Other movements	2,869,017	11,589	108,299	2,988,905
At 30 September 2025	36,399,509	1,379,679	696,651	38,475,839

9 Due to banks, Central Banks and other financial institutions

Due to banks and other financial institutions comprise the following:

	30 September 2026	31 December 2025	30 September 2025
Current accounts	**2,457,771**	644,361	416,169
Banks' time investments	**111,779,423**	116,639,436	112,358,567
Total	**114,237,194**	117,283,797	112,774,736

10 Customers' deposits

Customers' deposits by type comprise the following:

	30 September 2026	31 December 2025	30 September 2025
Demand deposits and call accounts	**414,831,619**	421,380,121	427,438,460
Customers' time investments	**275,502,715**	234,601,072	254,334,182
Other customer accounts	**9,942,236**	11,306,307	12,132,607
Total	**700,276,570**	667,287,500	693,905,249

11 Debt securities and term financing

(a) Debt securities and term financing comprises of:

	30 September 2026	31 December 2025	30 September 2025
Debt securities issued	**42,498,941**	54,059,987	50,934,624
Term financing	**20,505,267**	25,806,638	21,478,133
Total	**63,004,208**	79,866,625	72,412,757

As of reporting date, debt securities issued comprises of sukuks, private placements and certificate of deposits issued by the Bank, carrying a profit at fixed and floating rates, with maturities up to 2034. Below is the movement of debt securities issued:

	30 September 2026	31 December 2025	30 September 2025
At 1 January	**54,059,987**	20,256,275	20,256,275
Debt securities issued	**17,247,003**	45,935,488	39,020,183
Debt securities issued payment	**(28,808,049)**	(12,131,776)	(8,341,834)
Total	**42,498,941**	54,059,987	50,934,624

11 Debt securities and term financing (Continued):

(a) Debt securities and term financing comprises of (Continued):

As of reporting date, term financing includes syndicated direct investments carrying a profit at floating rates, with maturities up to 2030. Below is the movement of term financing:

	30 September 2026	31 December 2025	30 September 2025
At 1 January	**25,806,638**	17,201,697	17,201,697
Term financing issued	**-**	13,312,101	8,854,882
Term financing payment	**(5,301,371)**	(4,707,160)	(4,578,446)
Total	**20,505,267**	25,806,638	21,478,133

During the current period, 'debt securities and term-financing' that were presented previously on a net basis in the interim condensed consolidated statement of cash flows have been presented on a gross basis.

(b): The table below shows the details of debt securities:

Issuer	**Issuance year**	**Tenure**	**Particulars**	**30 September 2026**	31 December 2025	30 September 2025
Al Rajhi Bank	**2026**	Up to 12 months	Debt securities issued at fixed rate	**5,223,393**	-	-
		1-5 years	Debt securities issued at fixed rate	**4,734,910**	-	-
		Over 5 years	Debt securities issued at fixed rate	**7,023,932**	-	-
	2026	Up to 12 months	Debt securities issued at Floating rate	**-**	-	-
		1-5 years	Debt securities issued at Floating rate	**264,768**	-	-
		Over 5 years	Debt securities issued at Floating rate	**-**	-	-
	2025	Up to 12 months	Debt securities issued at fixed rate	**2,718,990**	22,739,239	18,934,147
		1-5 years	Debt securities issued at fixed rate	**6,392,879**	20,729,303	13,734,883
		Over 5 years	Debt securities issued at fixed rate	**6,351,382**	-	6,351,153
	2025	Up to 12 months	Debt securities issued at floating rate	**-**	-	-
		1-5 years	Debt securities issued at floating rate	**1,433,204**	2,466,947	2,181,623
		Over 5 years	Debt securities issued at floating rate	**265,472**	-	265,857
	2024	Up to 12 months	Debt securities issued at fixed rate	**-**	-	-
		1-5 years	Debt securities issued at fixed rate	**496,707**	4,331,760	1,874,271
		Over 5 years	Debt securities issued at fixed rate	**3,759,989**	-	3,762,092
	2023	Up to 12 months	Debt securities issued at fixed rate	**-**	-	-
		1-5 years	Debt securities issued at fixed rate	**-**	3,792,738	-
		Over 5 years	Debt securities issued at fixed rate	**3,833,315**	-	3,830,598
		Total		**42,498,941**	54,059,987	50,934,624

(c): The table below shows the details of term financing:

Issuer	**Issuance year**	**Tenure**	**Particulars**	**30 September 2026**	31 December 2025	30 September 2025
Al Rajhi Bank	**2025**	Up to 12 months	Term financing issued at floating rate	**-**	-	-
		1-5 years	Term financing issued at floating rate	**13,283,627**	13,312,100	8,854,882
		Over 5 years	Term financing issued at floating rate	**-**	-	-
	2024	Up to 12 months	Term financing issued at floating rate	**-**	-	-
		1-5 years	Term financing issued at floating rate	**7,221,640**	7,135,392	7,235,403
		Over 5 years	Term financing issued at floating rate	**-**	-	-
	2023	Up to 12 months	Term financing issued at floating rate	**-**	-	-
		1-5 years	Term financing issued at floating rate	**-**	5,359,146	5,387,848
		Over 5 years	Term financing issued at floating rate	**-**	-	-
	2022	Up to 12 months	Term financing issued at floating rate	**-**	-	-
		1-5 years	Term financing issued at floating rate	**-**	-	-
		Over 5 years	Term financing issued at floating rate	**-**	-	-
		Total		**20,505,267**	25,806,638	21,478,133

12 Equity sukuk

The details of the Equity sukuk issued by the Group are as follows:

Issuance date	Amount in Million ﷼	Issuance Currency	Maturity date	Callable (Yes/No)
September 2026	3,100	﷼	Perpetual	Yes
March 2026	1,931	﷼		Yes
February 2026	188	USD		Yes
January 2026	3,750	USD		Yes
January 2025	5,625	USD		Yes
May 2024	3,750	USD		Yes
November 2022	10,000	﷼		Yes
January 2022	6,500	﷼		Yes
Total	**34,844**			

During the current period, 'equity sukuk' that were presented previously on a net basis in the interim condensed consolidated statement of cash flows have been presented on a gross basis.

13 Disposal group classified as held for sale:

The Board of Directors has approved a plan to lose control over Ejada Systems Limited Company ("Ejada"), through a sequenced series of arrangements. The subsidiary meets the criteria to be classified as held for sale for the following reasons:

- Ejada is available for immediate sale and can be sold in its current condition;
- There is an active program to proceed with private placements and an IPO, where the sale plan is expected to be completed within one year; and
- The Group is committed to follow all steps required for the sale arrangements to be executed in line with the approved plan.

The Group has classified and presented the assets and liabilities of Ejada (the "disposal group") as "held for sale" in the Group's statement of financial position in accordance with IFRS 5, "Non-Current Assets Held for Sale and Discontinued Operations". As the business of Ejada does not meet the definition of discontinued operations under IFRS 5, the results for the period have not been classified as discontinued / discontinuing operations in the consolidated statement of comprehensive income.

The Group has disposed of 10% stake in Ejada through private placement. This has resulted in sale of minority stake in a subsidiary. As per the requirements of IFRS 10 – Consolidated financial statements, the Group has recognized non-controlling interest in these consolidated financial statements.
Management is taking active steps to sell Ejada and lose control based on its updated approved plan.

14 Share capital

On 3 Dhul Qadah 1447 H (corresponding to 20 April 2026), the Bank's shareholders in an extraordinary general assembly meeting approved the recommendation to increase the bank's capital by granting bonus shares to the bank's shareholders through capitalization of ﷼ 20,000 Million from the retained earnings by granting 1 share for every 2 shares owned.

The authorized, issued and fully paid share capital of the Bank consists of 6,000 million shares of ﷼ 10 each as of 30 September 2026 (31 December 2025: 4,000 million shares of ﷼ 10 each and 30 September 2025: 4,000 million shares of ﷼ 10 each).

15 Earnings per share

Basic and diluted earnings per share are calculated by dividing net income adjusted for tier I sukuk costs by 6,000 million weighted average number of outstanding shares to give a retroactive effect of change in the number of shares increased as a result of the bonus share issue:

	30 September 2026	30 September 2025
Net income for the period attributable to the Bank's shareholders	**20,869,958**	18,417,254
Less: Tier I sukuk costs	**(1,276,461)**	(1,046,203)
Net income after Tier I sukuk payments	**19,593,497**	17,371,051
Weighted average number of outstanding shares	**6,000,000**	6,000,000
Basic and diluted earnings per share (in ﷼)	**3.27**	2.90

16 Commitments and contingencies

(a) Commitments and contingencies comprise the following:

	30 September 2026	31 December 2025	30 September 2025
Letters of credit	**12,789,725**	11,472,730	12,136,997
Acceptances	**14,911,690**	12,679,258	6,117,369
Letters of guarantee	**44,808,659**	41,867,024	36,197,871
Irrevocable commitments to extend credit	**15,286,653**	17,516,592	15,795,912
Total	**87,796,727**	83,535,604	70,248,149

(b) Legal proceedings:

As at 30 September 2026, there were certain legal proceedings outstanding against the Group in the normal course of business including those relating to the extension of credit facilities. Such proceedings are being reviewed by the concerned parties.

Provisions have been made for some of these legal cases based on the assessment of the Group's legal counsel.

The Bank was named as one of many defendants in certain lawsuits initiated in the US commencing in 2002. The Bank was successful in defending the claims, all of which were finally dismissed by the relevant courts.

With respect to new lawsuits commencing in 2016, the court of appeals remanded the cases for limited jurisdictional discovery. In August 2026, the District Court granted the Bank's motion to dismiss, and dismissed the cases against the Bank for lack of personal jurisdiction. The Bank will contest the plaintiffs' appeals in these cases vigorously. Although there are inherent uncertainties in litigation, the Bank's management believes that the claims will be defended successfully.

(c) Commitments and contingencies that may result in credit exposure:

The table below shows the gross carrying amount and ECL allowance of the financing commitments and financial guarantees.

	Gross carrying amount as of 30 September 2026				
	Letters of Credit	**Acceptances**	**Letters of guarantee**	**Irrevocable commitments to extend credit**	**Total**
Stage 1 - (12-months ECL)	**12,782,101**	**14,898,961**	**44,474,279**	**14,972,075**	**87,127,416**
Stage 2 - (lifetime ECL not credit impaired)	**185**	**890**	**161,722**	**314,525**	**477,322**
Stage 3 - (lifetime ECL for credit impaired)	**7,439**	**11,839**	**172,658**	**53**	**191,989**
At 30 September 2026	**12,789,725**	**14,911,690**	**44,808,659**	**15,286,653**	**87,796,727**

	Credit loss allowance of the financing commitments and financial guarantees as of 30 September 2026				
	Letters of Credit	**Acceptances**	**Letters of guarantee**	**Irrevocable commitments to extend credit**	**Total**
Stage 1 - (12-months ECL)	**5,635**	**8,514**	**20,739**	**717**	**35,605**
Stage 2 - (lifetime ECL not credit impaired)	**-**	**3**	**802**	**236**	**1041**
Stage 3 - (lifetime ECL for credit impaired)	**622**	**10,381**	**62,867**	**-**	**73,870**
At 30 September 2026	**6,257**	**18,898**	**84,408**	**953**	**110,516**

16 Commitments and contingencies (Continued):

(c) Commitments and contingencies that may result in credit exposure (Continued):

	Gross carrying amount as of 31 December 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	11,406,824	12,649,163	40,751,333	17,204,733	82,012,053
Stage 2 - (lifetime ECL not credit impaired)	55,691	20,514	814,977	291,222	1,182,404
Stage 3 - (lifetime ECL for credit impaired)	10,215	9,581	300,714	20,637	341,147
At 31 December 2025	11,472,730	12,679,258	41,867,024	17,516,592	83,535,604

	Credit loss allowance of the financing commitments and financial guarantees as of 31 December 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	9,541	10,248	34,314	1,365	55,468
Stage 2 - (lifetime ECL not credit impaired)	254	82	14,465	7,876	22,677
Stage 3 - (lifetime ECL for credit impaired)	1,026	9,218	118,309	120	128,673
At 31 December 2025	10,821	19,548	167,088	9,361	206,818

	Gross carrying amount as of 30 September 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	12,097,058	6,083,793	35,378,662	15,321,299	68,880,812
Stage 2 - (lifetime ECL not credit impaired)	30,915	23,881	502,479	446,615	1,003,890
Stage 3 - (lifetime ECL for credit impaired)	9,024	9,695	316,730	27,998	363,447
At 30 September 2025	12,136,997	6,117,369	36,197,871	15,795,912	70,248,149

	Credit loss allowance of the financing commitments and financial guarantees as of 30 September 2025				
	Letters of Credit	Acceptances	Letters of guarantee	Irrevocable commitments to extend credit	Total
Stage 1 - (12-months ECL)	22,366	44,531	31,538	1,934	100,369
Stage 2 - (lifetime ECL not credit impaired)	171	44	11,073	1,852	13,140
Stage 3 - (lifetime ECL for credit impaired)	911	9,414	120,643	81	131,049
At 30 September 2025	23,448	53,989	163,254	3,867	244,558

17 Other reserves

Other reserves include FVOCI investments reserve, foreign currency translation reserve, employees' end of service benefits reserve, share in FVOCI from associate, cash flow hedge reserve and fair value hedge reserve.

	30 September 2026	31 December 2025	30 September 2025
FVOCI investments	**(45,627)**	461,762	535,975
Foreign currency translation	**(69,425)**	(57,977)	(117,551)
Re-measurement of employees' end of service benefits	**141,104**	158,762	122,612
Share in OCI from associate	**70,267**	50,103	56,538
Cash flow hedge effective portion in the fair value	**275,298**	(31,228)	(49,651)
Total	**371,617**	581,422	547,923

18 Cash and cash equivalents

Cash and cash equivalents included in the interim consolidated statement of cash flows comprise the following:

	30 September 2026	31 December 2025	30 September 2025
Cash in hand	**7,456,284**	6,979,787	6,287,822
Due from banks and other financial institutions maturing within 90 days from the date of purchase	**25,158,519**	21,963,987	25,766,824
Balances with SAMA and other central banks (current accounts)	**368,394**	544,447	179,081
Mutajara with SAMA	**4,465,000**	6,977,000	10,957,000
Cash and cash equivalents	**37,448,197**	36,465,221	43,190,727

19 Operating segments

The Group identifies operating segments on the basis of internal reports about the activities of the Group that are regularly reviewed by the chief operating decision maker, principally the Chief Executive Officer, in order to allocate resources to the segments and to assess their performance.

Transactions between the operating segments are on normal commercial terms and conditions. The revenue from external parties reported to the chief operating decision maker is measured in a manner consistent with that in the consolidated statement of income. Segment assets and liabilities comprise operating assets and liabilities, which represents the majority of the Bank's assets and liabilities.

There have been no changes to the basis of segmentation or the measurement basis for the segment profit or loss since 31 December 2025.

For management purposes, the Group is organized into the following four main business segments:

Retail segment:	Includes individual customers' deposits, credit facilities, customer debit current accounts (overdrafts), fees from banking services and remittance business, payment services.
Corporate segment:	Incorporates deposits of VIP, corporate customers' deposits, credit facilities, and debit current accounts (overdrafts).
Treasury segment:	Includes treasury services, Murabaha with SAMA and international Mutajara portfolio.
Investment services, brokerage and other segments:	Includes investments by individuals and corporates in mutual funds, local and international share trading services, investment portfolios and others.

The Group's total assets and liabilities as at 30 September 2026 and 2025 together with the total operating income and expenses, and income before zakat for the nine-month periods then ended, for each business segment, are analyzed as follows:

30 September 2026	Retail segment	Corporate segment	Treasury segment	Investment services, brokerage and other segments	Total
Total assets	**520,004,928**	**291,719,045**	**249,562,208**	**14,349,671**	**1,075,635,852**
Total liabilities	**363,799,386**	**336,484,888**	**216,364,570**	**4,318,285**	**920,967,129**
Financing and investment income from external customers	**21,888,606**	**14,918,228**	**6,915,665**	**331,391**	**44,053,890**
Inter-segment operating (expense)/income	**(6,599,782)**	**193,746**	**6,406,036**	**-**	**-**
Gross financing and investment income	**15,288,824**	**15,111,974**	**13,321,701**	**331,391**	**44,053,890**
Gross financing and investment return	**(3,097,227)**	**(7,754,139)**	**(7,877,512)**	**-**	**(18,728,878)**
Net financing and investment income	**12,191,597**	**7,357,835**	**5,444,189**	**331,391**	**25,325,012**
Fee from banking services, net	**2,116,296**	**1,644,956**	**217,371**	**979,878**	**4,958,501**
Exchange income, net	**607,716**	**284,969**	**340,602**	**3,728**	**1,237,015**
Other operating income, net	**709,452**	**30,858**	**(10,767)**	**277,840**	**1,007,383**
Total operating income	**15,625,061**	**9,318,618**	**5,991,395**	**1,592,837**	**32,527,911**
Depreciation and amortization	**(948,856)**	**(199,998)**	**(29,223)**	**(47,856)**	**(1,225,933)**
Impairment charge for financing and other financial assets, net	**(1,015,920)**	**(1,346,540)**	**(1,892)**	**-**	**(2,364,352)**
Other operating expenses	**(4,690,353)**	**(868,972)**	**(379,557)**	**(43,615)**	**(5,982,497)**
Total operating expenses	**(6,655,129)**	**(2,415,510)**	**(410,672)**	**(91,471)**	**(9,572,782)**
Net income before Zakat	**8,969,932**	**6,903,108**	**5,580,723**	**1,501,366**	**22,955,129**

19 Operating segments (Continued)

30 September 2025	Retail segment	Corporate segment	Treasury segment	Investment services, brokerage and other segments	Total
Total assets	518,862,715	265,700,270	260,633,258	10,960,614	1,056,156,857
Total liabilities	341,382,779	351,129,794	222,817,883	3,311,801	918,642,257
Financing and investment income from external customers	20,705,604	12,836,527	7,255,046	300,814	41,097,991
Inter-segment operating (expense)/income	(7,826,790)	1,417,401	6,409,389	-	-
Gross financing and investment income	12,878,814	14,253,928	13,664,435	300,814	41,097,991
Gross financing and investment return	(2,091,532)	(8,532,472)	(8,778,012)	-	(19,402,016)
Net financing and investment income	10,787,282	5,721,456	4,886,423	300,814	21,695,975
Fee from banking services, net	2,183,575	1,035,212	199,477	896,483	4,314,747
Exchange income, net	532,830	252,241	316,213	879	1,102,163
Other operating income, net	787,249	16,009	531,315	237,291	1,571,864
Total operating income	14,290,936	7,024,918	5,933,428	1,435,467	28,684,749
Depreciation and amortization	(1,338,207)	(306,696)	(42,322)	(48,348)	(1,735,573)
Impairment charge/reversal for financing and other financial assets, net	(1,791,997)	89,697	7,689	-	(1,694,611)
Other operating expenses	(3,766,237)	(644,069)	(213,362)	(88,108)	(4,711,776)
Total operating expenses	(6,896,441)	(861,068)	(247,995)	(136,456)	(8,141,960)
Net income before Zakat	7,394,495	6,163,850	5,685,433	1,299,011	20,542,789

20 Fair values of financial assets and liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction takes place either:

- In the accessible principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous accessible market for the asset or liability.

The fair values of on-balance sheet financial instruments are not significantly different from their carrying amounts included in the interim condensed consolidated financial information.

Determination of fair value and fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: quoted prices (unadjusted) in active markets for the same or identical instrument that an entity can access at the measurement date.

Level 2: Inputs other than quoted prices included in level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs that are not observable and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

20 Fair values of financial assets and liabilities (Continued)

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, for financial instruments measured at fair value and financial instruments not measured at fair value:

30 September 2026	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets measured at fair value:					
FVIS investments – mutual funds	**3,256,328**	**600,500**	**-**	**2,655,828**	**3,256,328**
FVIS sukuk	**280,396**	**17,945**	**262,451**	**-**	**280,396**
FVIS structured products	**2,431,786**	**1,858,832**	**487,435**	**85,519**	**2,431,786**
FVIS - equity investments	**181,368**	**181,368**	**-**	**-**	**181,368**
FVOCI sukuk	**17,620,100**	**10,492,159**	**7,127,941**	**-**	**17,620,100**
FVOCI structured products	**185,773**	**185,773**	**-**	**-**	**185,773**
FVOCI - equity investments	**9,921,669**	**4,208,313**	**4,979,746**	**733,610**	**9,921,669**
Positive fair value of derivatives	**4,910,962**	**-**	**4,910,962**	**-**	**4,910,962**
Financial assets not measured at fair value:					
Due from banks and other financial institutions	**32,399,067**	**-**	**-**	**32,384,523**	**32,384,523**
Investments held at amortized cost:					
Sukuk	**137,158,997**	**11,325,120**	**118,628,633**	**-**	**129,953,753**
Structured products	**6,743,752**	**1,062,316**	**3,875,259**	**1,474,353**	**6,411,928**
Financing, net	**774,858,571**	**-**	**-**	**766,074,452**	**766,074,452**
Total	**989,948,769**	**29,932,326**	**140,272,427**	**803,408,285**	**973,613,038**
Financial liabilities					
Financial liabilities measured at fair value:					
Negative fair value of derivatives	**3,538,007**	**-**	**3,538,007**	**-**	**3,538,007**
Financial liabilities not measured at fair value:					
Due to banks and other financial institutions	**114,237,194**	**-**	**-**	**115,340,295**	**115,340,295**
Customers' deposits	**700,276,570**	**-**	**-**	**704,385,424**	**704,385,424**
Total	**818,051,771**	**-**	**3,538,007**	**819,725,719**	**823,263,726**

31 December 2025	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets measured at fair value:					
FVIS investments – mutual funds	2,519,963	583,133	-	1,936,830	2,519,963
FVIS sukuk	316,711	19,875	296,836	-	316,711
FVIS structured products	4,755,362	2,023,265	2,645,330	86,767	4,755,362
FVIS - equity investments	192,852	192,852	-	-	192,852
FVOCI sukuk	17,366,646	10,111,862	7,254,784	-	17,366,646
FVOCI structured products	407,619	407,619	-	-	407,619
FVOCI - equity investments	10,481,494	4,616,697	5,200,311	664,486	10,481,494
Positive fair value of derivatives	2,066,981	-	2,066,981	-	2,066,981
Financial assets not measured at fair value:					
Due from banks and other financial institutions	26,940,586	-	-	27,040,045	27,040,045
Investments held at amortized cost:					
Murabaha with Saudi government and SAMA	-	-	-	-	-
Sukuk	133,828,917	11,221,136	116,997,917	-	128,219,053
Structured products	4,486,390	-	4,501,730	-	4,501,730
Financing, net	752,759,851	-	-	745,887,318	745,887,318
Total	956,123,372	29,176,439	138,963,889	775,615,446	943,755,774
Financial liabilities					
Financial liabilities measured at fair value:					
Negative fair value of derivatives	2,276,665	-	2,276,665	-	2,276,665
Financial liabilities not measured at fair value:					
Due to banks and other financial institutions	117,283,797	-	-	116,465,725	116,465,725
Customers' deposits	667,287,500	-	-	669,044,189	669,044,189
Total	786,847,962	-	2,276,665	785,509,914	787,786,579

20 Fair values of financial assets and liabilities (Continued)

30 September 2025	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets measured at fair value:					
FVIS investments – mutual funds	2,382,782	402,064	-	1,980,718	2,382,782
FVIS sukuk	339,387	19,502	319,885	-	339,387
FVIS structured products	4,731,689	2,056,915	2,589,856	84,918	4,731,689
FVIS - equity investments	197,760	182,760	15,000	-	197,760
FVOCI sukuk	18,138,456	11,405,176	6,733,280	-	18,138,456
FVOCI structured products	394,673	394,673	-	-	394,673
FVOCI - equity investments	10,778,498	4,806,558	5,359,785	612,155	10,778,498
Positive fair value of derivatives	1,858,200	-	1,858,200	-	1,858,200
Financial assets not measured at fair value:					
Due from banks and other financial institutions	31,122,168	-	-	31,135,433	31,135,433
Investments held at amortized cost:					
Sukuk	137,443,095	12,573,369	120,252,157	-	132,825,526
Structured products	4,422,772	-	4,458,709	-	4,458,709
Financing, net	755,985,114	-	-	749,874,382	749,874,382
Total	967,794,594	31,841,017	141,586,872	783,687,606	957,115,495
Financial liabilities					
Financial liabilities measured at fair value:					
Negative fair value of derivatives	2,268,322	-	2,268,322	-	2,268,322
Financial liabilities not measured at fair value:					
Due to banks and other financial institutions	112,774,736	-	-	111,794,645	111,794,645
Customers' deposits	693,905,249	-	-	696,492,906	696,492,906
Total	808,948,307	-	2,268,322	808,287,551	810,555,873

20 Fair values of financial assets and liabilities (Continued)

Valuation technique and significant unobservable inputs

The following table shows the valuation techniques used in measuring level 2 and Level 3 fair values at 30 September 2026 and 2025, as well as the significant unobservable inputs used:

Item	Technique applied	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
FVIS mutual funds investments categorized as Level 2.	Based on the latest reported net assets value (NAV) as at the date of statement of consolidated financial position.	None	Not applicable
FVIS mutual funds investments categorized as level 3.	Based on the latest reported net assets value (NAV) as at the date of statement of consolidated financial position.	None	Not applicable
FVOCI Sukuk investments categorized as level 2.	The Bank seeks an active market inputs include quoted prices for similar Sukuk bonds, yield curves, credit spreads, and benchmark profit rates. When direct price discovery is limited, valuation techniques such as discounted cash flow models are employed, incorporating market-based risk-free rates and issuer-specific credit spreads to approximate fair value. The use of Level 2 inputs enhances valuation reliability while acknowledging that Sukuk pricing may be influenced by factors such as market liquidity, trading frequency, and prevailing credit conditions.	None	Not applicable
FVIS structured products investments categorized as level 2.	For structured investments with embedded optionality classified under Level 2 fair value measurement, valuation relies on observable active market inputs, including profit rate curves, credit spreads, and implied volatilities. Market-calibrated models are used to estimate fair value, provided key inputs remain directly observable. Adjustments for liquidity, counterparty credit risk, and bid-ask spreads ensure valuations reflect prevailing market conditions while maintaining classification within Level 2.	None	Not applicable
Derivatives categorized as Level 2 are comprised of over the counter profit rate swaps, cross currency swaps, and forward foreign exchange contracts.	These instruments are fair valued using the Group's proprietary valuation models that are based on discounted cash flow techniques. The data inputs on these models are based on observable market parameters relevant to the markets in which they are traded and are sourced from widely used market data service providers.	None	Not applicable

20 Fair values of financial assets and liabilities (Continued)

Valuation technique and significant unobservable inputs (Continued)

Item	Technique applied	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Held at amortized cost Due from banks and other financial institutions categorized as level 3.	Based on cost-based spread techniques using yield curve and deal inputs.	Additional buffer is added to account for any potential model discrepancy or any stressed market conditions.	Not applicable
Held at amortized cost Murabaha with Saudi Government and SAMA categorized as level 2.	Based on simple discounted cash flow techniques that use referenced observable inputs, such as profit rates and yield curves.	None	Not applicable
Held at amortized cost sukuk categorized as level 2.	The Bank seeks an active market inputs include quoted prices for similar sukuk bonds, yield curves, credit spreads, and benchmark profit rates. When direct price discovery is limited, valuation techniques such as discounted cash flow models are employed, incorporating market-based risk-free rates and issuer-specific credit spreads to approximate fair value. The use of Level 2 inputs enhances valuation reliability while acknowledging that sukuk pricing may be influenced by factors such as market liquidity, trading frequency, and prevailing credit conditions.	None	Not applicable
Held at amortized cost Financing categorized as level 3.	Discounted cash flow techniques that rely on referenced but unobservable inputs, including new business (discount) rates, portfolio rates, and assumptions about prepayment behavior.	New business (discount) rates, portfolio rates, and assumptions about prepayment behavior.	The relationship between inputs and fair value is **inverse or direct**, depending on the input: • **Discount Rates**: Higher new business rates than portfolio rates decrease the fair value of the financing book, as future cash flows are discounted more steeply. Conversely, lower discount rates increase fair value. • **Prepayment Rates:** Higher prepayment rates shorten the portfolio's duration, leading to earlier cash flow realization. If the portfolio rate exceeds the discount rate, prepayments reduce fair value as the lender loses higher-yielding cash flows. Conversely, if the discount rate exceeds the portfolio rate, prepayments increase fair value since the lender can reinvest at a higher yield.

21 Impact of geopolitical situation on expected credit losses ("ECL")

The geopolitical situation in the Middle East has deteriorated significantly since 28 February 2026 and remained elevated during the third quarter of 2026, with continued uncertainty surrounding the Strait of Hormuz and disruptions to regional maritime trade and energy transportation. During September 2026, further security incidents affecting commercial shipping were reported, while diplomatic efforts continued to seek arrangements to restore safe and unrestricted maritime navigation. These developments indicate that geopolitical and supply-chain risks remained relevant throughout the third quarter, requiring continued assessment of their potential impact on the Bank.

The Bank continues to evaluate and closely monitor the current situation to assess any impact geopolitical situation may have had on its business and financial performance expected movements of oil prices and its impact on key credit, liquidity, operational, solvency and performance indicators in addition to other risk management practices. The steps taken by management also included the review of credit exposures at a more granular level with particular focus on specific economic sectors, and collateral protection, where required.

The prevailing geopolitical situation has brought about additional uncertainties in the economic environment which require the Bank to revise certain inputs and assumptions used for the determination of expected credit losses ("ECL"). However, it continues to be challenging to reliably ascertain the specific effects the war will have, therefore the Bank is assessing for any potential credit impairment to be reflected through updating recent macroeconomic forecast, if any. Based on management's analysis and assessment, at present there is no material impact because of ongoing war due to underlying mix of the bank's portfolio.

Subsequent to the period ended 30 September 2026, the volatility of the ongoing geopolitical situation in Kingdom of Saudi Arabia has escalated significantly and creates a heightened level of credit risk, liquidity risk and operational risk. However, the potential financial impact of such situation is uncertain as the situation is still evolving, and therefore the Bank will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

22 IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS 18 'Presentation and Disclosure in Financial Statements', as endorsed in Kingdom of Saudi Arabia (IFRS 18) will replace IAS 1 'Presentation of Financial Statements' as endorsed in the Kingdom of Saudi Arabia, for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted. The Bank has not early adopted IFRS 18 in preparing this interim condensed consolidated financial information.

The Bank has established a formal IFRS 18 implementation programme overseen by senior management, supported by a cross-functional working group. The programme includes assessments of financial statement presentation, data and systems requirements and reporting implications.

The Bank has concluded a preliminary impact assessment on the initial application of IFRS 18 and does not expect a significant impact on the Bank's performance results. As the main objective of IFRS 18 is to improve the comparability and transparency.

In line with IFRS 18 guidance of aggregation and disaggregation and to provide a useful structured summary, the bank has to make judgements relating to how items are aggregated and disaggregated in the financial statements. The bank expects to aggregate items based on shared characteristics, and disaggregate items based on characteristics that are not shared and accordingly, there will be changes to the presentation of financial statements. Further, the bank is assessing the labelling of certain financial statement line items and may find more appropriate labelling for those that previously contained the word 'other'.

1. Presentation of Statement of Income

IFRS 18 requires entities to classify income and expenses into specified categories within the statement of income, namely operating, investing, financing, zakat and income taxes and discontinued operations. It also introduces mandatory subtotals including Operating Profit.

22 IFRS 18 – Presentation and Disclosure in Financial Statements (Continued)

Presentation of Statement of Income (Continued)

Neither total profit for the period nor total equity is expected to change as a result of adopting IFRS 18. However, the Bank expects changes to the presentation and classification of certain income and expense items within the statement of income, including the introduction of IFRS-defined subtotals.

Based on our assessment, the Bank has concluded that providing financing to customers is a specified main business activity and is currently assessing if investing in certain financial assets might constitute a specified main business activity, under IFRS 18, depending on facts and circumstances. Based on this, the Bank expects the following impacts on the consolidated financial statements:

- Financing income arising from customer financing assets, investment securities and treasury activities supporting the Bank's specified main business activities is expected to be presented within the operating category.

- Funding costs relating to customer deposits, debt securities issued and other financing liabilities that support the Bank's specified main business activities are expected to be presented within the operating category.

- Foreign exchange differences are expected to be classified in the same category as the underlying assets and liabilities giving rise to those differences. Based on the Bank's current assessment, the majority of foreign exchange differences arise from the main business activities and are therefore expected to be presented within operating category.

- Gains and losses arising from derivatives designated in hedging relationships are expected to be presented in the same category as the underlying hedged exposures. Based on the Bank's current assessment, the majority of derivatives are associated with customer financing, treasury and funding activities that support the Bank's main business activities and are therefore expected to be presented within operating performance. The Bank continues to assess whether any derivatives relate to activities that may require presentation outside the operating category under IFRS 18

- The Bank has assessed line items previously labelled "other" and disaggregated items that are material. The remaining balances will be presented as other individually immaterial operating income and other individually immaterial operating expenses, to provide a more informative label in line with IFRS 18.

- Certain expenses arising from liabilities or other obligations that are not directly linked to the Bank's specified main business activities, i.e. interest charge on lease liabilities and the interest cost of employee benefit obligations are currently being assessed and would be presented within the financing category in accordance with IFRS 18.

In addition, IFRS 18 may require changes to certain line-item descriptions, aggregation, disaggregation subtotals currently presented in the statement of income. The assessment remains subject to completion of the Bank's implementation activities and any future interpretative or regulatory developments.

2. Management-defined Performance Measures

IFRS 18 introduces new disclosure requirements for Management-defined Performance Measures ("MPMs"), which are subtotals of income and expenses used in public communications to communicate management's view of an aspect of the Bank's financial performance. Such measures will be required to be disclosed within a single note to the financial statements together with explanations of their purpose and reconciliations to the most directly comparable IFRS -defined totals or subtotals.

The Bank is assessing whether measures communicated externally, such as 'Pre-Provision Profit', 'Fee and Other income' or other performance metrics that meet the definition of MPMs under IFRS 18 and may therefore require enhanced disclosures and reconciliations.

22 IFRS 18 – Presentation and Disclosure in Financial Statements (Continued)

3. Consequential Amendments

IFRS 18 introduces consequential amendments to other IFRS, including IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting.

In the statement of cash flows, the indirect method will start from Net operating income instead of Net income before zakat. The Bank is currently assessing the impact to the presentation of operating cash flows and the classification of interest, dividends and other cash flow items.

The Bank is also evaluating requirements relating to comparative information and retrospective application upon adoption of IFRS 18. The Bank's assessment remains ongoing and further refinements to the expected impact may arise as implementation activities progress, industry practice evolves and additional guidance from regulators and standard setters become available.

23 Dividends

The Board of Directors has decided on 13 September 2026, distribution of cash dividends to shareholders for the first half of 2026, amounting to ﷼ 7,560 million, being ﷼ 1.26 per share after deduction of Zakat. The Bank has obtained no-objection from the Saudi Central Bank on the Board of Directors' decision to distribute cash dividends to shareholders for the first half of 2026. These dividends were paid on 01 October 2026.

On 3 Dhul Qadah 1447 H (corresponding to 20th April 2026), the Extraordinary General Assembly approved the BOD's recommendation to distribute cash dividends to the shareholders for the second half of 2025 amounting to ﷼ 7,000 million (﷼ 1.75 per share). These dividends were paid on 30 April 2026.

The Board of Directors has decided on 09 September 2025, distribution of cash dividends to shareholders for the first half of 2025, amounting to ﷼ 3,000 million, being ﷼ 0.75 per share after deduction of Zakat. The Bank has obtained no-objection from the Saudi Central Bank on the Board of Directors' decision to distribute cash dividends to shareholders for the first half of 2025. These dividends were paid on 02 October 2025.

On 28 January 2025, the Bank's Board of Directors recommended a distribution of cash dividends to the shareholders for the second half of 2024, amounting to ﷼ 5,840 million (﷼ 1.46 per share) after deduction of Zakat. The proposed final dividends for the second half of the financial year 2024 were approved by the Annual General Assembly in its meeting held on 13 April 2025. These dividends were paid on 24 April 2025.

24 Capital adequacy

In line with SAMA and the internationally agreed timeline set by the Basel Committee on Banking Supervision (BCBS), the global standard-setter for the prudential regulation of banks, the Group started reporting Capital-Adequacy Ratios (CAR) as per Basel III: Finalizing post-crisis reforms regulations issued by SAMA through its Circular Number 44047144 effectively from 1 January, 2023.

The following table summarizes the Group's Pillar-I Risk Weighted Assets, Tier I and Tier II Capital and Capital Adequacy Ratios:

	30 September 2026	31 December 2025	30 **September** 2025
Credit risk weighted assets	**627,435,328**	612,542,463	606,951,348
Operational risk weighted assets	**51,495,870**	46,067,844	46,067,844
Market risk weighted assets	**13,775,204**	15,302,335	17,136,410
Total Pillar I - risk weighted assets	**692,706,402**	673,912,642	670,155,602
Tier I capital	**149,132,883**	138,057,620	132,212,342
Tier II capital	**14,590,377**	9,220,631	9,265,798
Total tier I & II capital	**163,723,260**	147,278,251	141,478,140
Capital Adequacy Ratio %			
Tier I ratio	**21.53%**	20.49%	19.73%
Tier I & II ratio	**23.64%**	21.85%	21.11%

25 Related party transactions

In the ordinary course of business, the Group transacts business with related parties. The related party transactions are governed by limits set by the Banking Control Law and the regulations issued by SAMA. The nature and balances resulting from such transactions as at and for the period ended 30 **September** are as follows:

	30 September 2026	30 September 2025
Related parties		
Members of the Board of Directors		
Financing	**1,669,012**	840,747
Companies and establishments guaranteed by members of the Board of Directors		
Financing	**19,831,865**	6,059,556
Contingent liabilities (*)	**1,115,820**	508,358
Associate		
Contributions payable	**187,051**	466,608
Receivable against claims	**238,968**	311,567
Bank balances	**407,841**	428,239

(*) = off-balance sheet items.

The amounts of compensation recorded in favor of or paid to the Board of Directors and the executive management personnel during the periods ended 30 September are as follows:

	30 September 2026	30 September 2025
Provision for employees' end of service benefits	**1,184**	644

The executive management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly.

26 Comparative Figures

During the year ended 31 December 2025, certain reclassifications were made in the comparative information: (i) term financing and certificate of deposits and certain other deposits were reclassified from "Due to banks, Central Banks and other financial institutions" to "Debt securities and term financing" and "Customers' deposits" respectively, to appropriately reflect the nature of these balances (ii) certain other comparative figures, as mentioned below were adjusted to conform to year 2025 presentation. Similar revisions are made to comparatives in this interim condensed consolidated financial information for the period ended 30 September 2026, as follows:

30 September 2025	**As previously reported**	**Reclassification**	**Post-reclassification**
Consolidated statement of financial position			
Due to banks, Central Banks and other financial institutions (Note 9) (i)	189,322,742	(76,548,006)	112,774,736
Customers' deposits (Note 10) (i)	670,180,249	23,725,000	693,905,249
Debt securities and term financing (Note 11) (i)	19,589,751	52,823,006	72,412,757
Property, equipment, right of use and software, net (ii)	13,277,088	2,114,216	15,391,304
Goodwill and other intangibles, net (ii)	2,169,282	(2,169,282)	-
Other assets, net (ii)	14,900,263	(3,027,922)	11,872,341
Other liabilities (ii)	39,657,386	(3,082,988)	36,574,398

The respective comparative line items within the interim condensed consolidated statement of cash flows and notes were impacted, however, there was no impact on comparatives as appearing in the interim condensed consolidated statements of income, comprehensive income and changes in equity. Also see note 11 and 12.

27 Approval of the Board of Directors

The interim condensed consolidated financial information was approved for issue by the Board of Directors on 17 Jumada al-Awal 1448 H (corresponding to 28 October 2026).