

Al Rajhi Bank Results Presentation

3Q 2026 Earnings Conference Call and Webcast

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3Q 2026 Earnings Call

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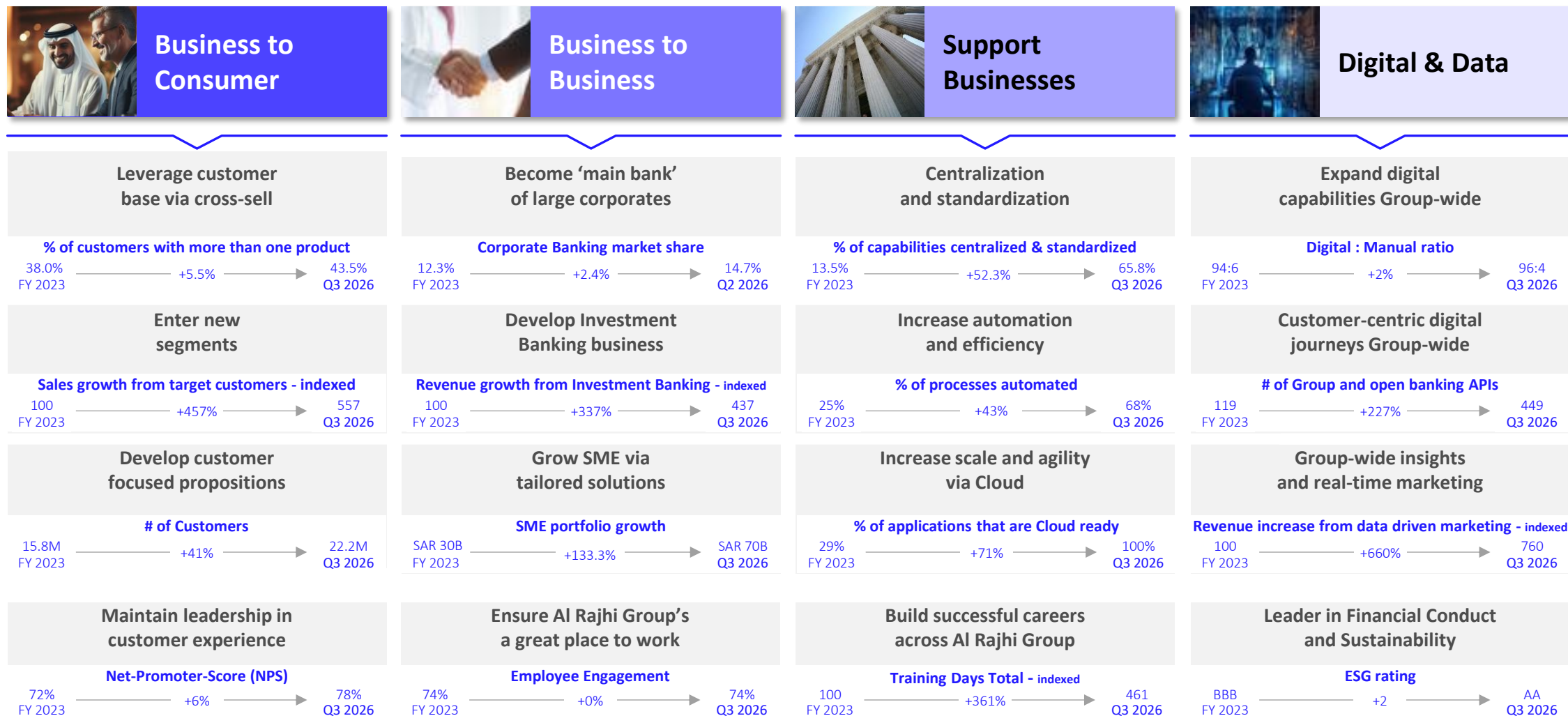


3Q 2026 Results Summary | Results were strong in the first nine months of 2026

3.1% YTD Balance Sheet Growth	2.9% YTD Growth in financing portfolio	2.3% increase in liabilities	LDR below regulatory cap
	Net Financing 752.8bn $\xrightarrow{+2.9\%}$ 774.9bn FY 25 9M 26	Total Liabilities 900.4bn $\xrightarrow{+2.3\%}$ 921.0bn FY 25 9M 26	Loan to Deposit Ratio 82.8% $\xrightarrow{\text{red line}}$ 83.6% FY 25 9M 26
13.3% higher net income YoY	16.7% growth in net yield income	3.1% higher Non yield income	13.4% higher operating income
	Net Yield income 21,696mn $\xrightarrow{+16.7\%}$ 25,325mn 9M 25 9M 26	Non Yield Income 6,989mn $\xrightarrow{+3.1\%}$ 7,203mn 9M 25 9M 26	Operating Income 28,685mn $\xrightarrow{+13.4\%}$ 32,528mn 9M 25 9M 26
Stable credit quality	CoR is under control	Healthy NPL ratio	NPL coverage remained strong
	Cost of risk 0.32% $\xrightarrow{\text{red line}}$ 0.41% FY 25 9M 26	NPL 0.75% $\xrightarrow{\text{red line}}$ 0.76% FY 25 9M 26	NPL Coverage 152% $\xrightarrow{\text{blue line}}$ 152% FY 25 9M 26
Key Ratios	Operating efficiency remains solid	Strong capital position	Higher NPM
	Cost to income ratio 22.5% $\xrightarrow{\text{green line}}$ 22.2% 9M 25 9M 26	Total Capital Adequacy Ratio 21.1% $\xrightarrow{\text{green line}}$ 23.6% 9M 25 9M 26	NPM 3.09% $\xrightarrow{\text{green line}}$ 3.51% 9M 25 9M 26



"Harmonize the Group" | Highlights on our strategy performance

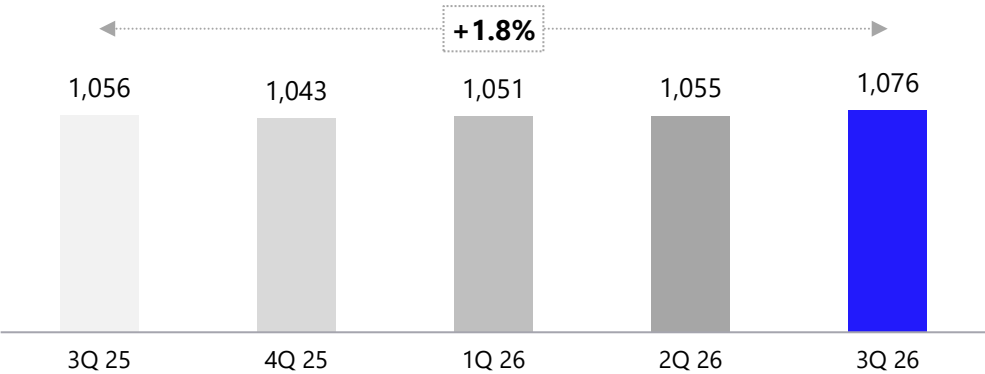


3Q 2026 Financial Highlights

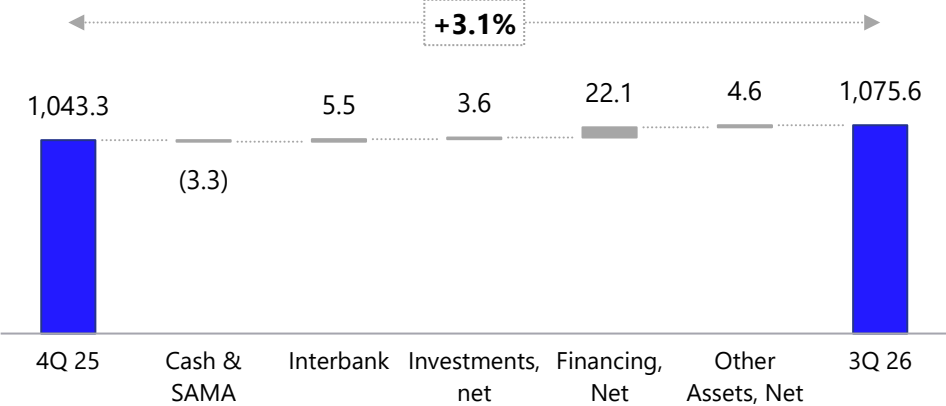


Balance Sheet Trends (1) | Total assets growth of 1.8% YoY driven by Financing book growth

Total Assets (SARbn)



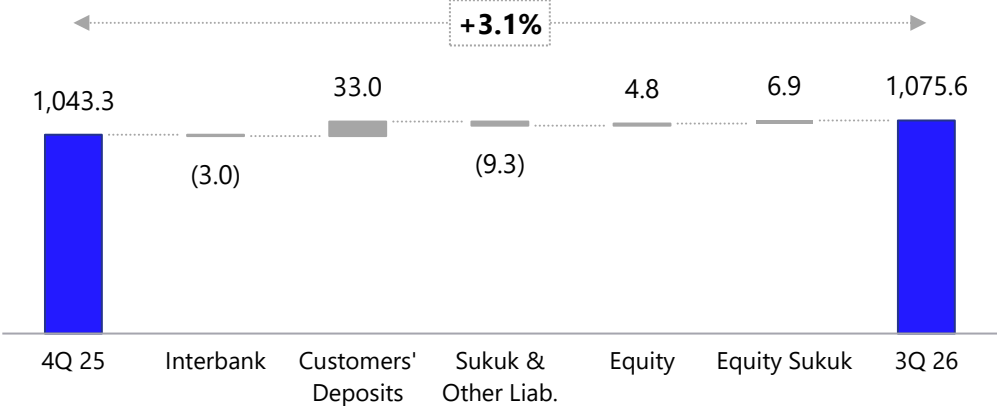
Movement in Assets (SARbn)



SAR (mn)

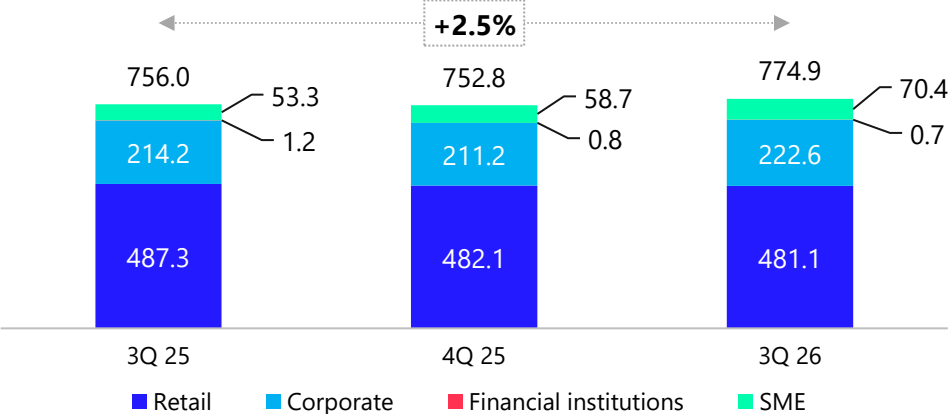
	3Q 26	2Q 26	QoQ	4Q 25	YTD
Cash & balances with SAMA	50,678	53,266	-5%	54,005	-6%
Due from banks & other FI	32,399	29,548	+10%	26,941	+20%
Investments, net	179,033	176,269	+2%	175,462	+2%
Financing, net	774,859	762,096	+2%	752,760	+3%
Other assets, net	38,667	33,594	+15%	34,101	+13%
Total assets	1,075,636	1,054,772	+2.0%	1,043,268	+3%
Due to banks & other FI	114,237	107,264	+7%	117,284	-3%
Customers' deposits	700,277	688,359	+2%	667,288	+5%
Sukuk issued & term Financing	63,004	74,834	-16%	79,867	-21%
Other liabilities	43,449	31,748	+37%	35,918	+21%
Total liabilities	920,967	902,206	+2%	900,356	+2%
Total equity	154,669	152,566	+1%	142,912	+8%

Movement in Funding (SARbn)

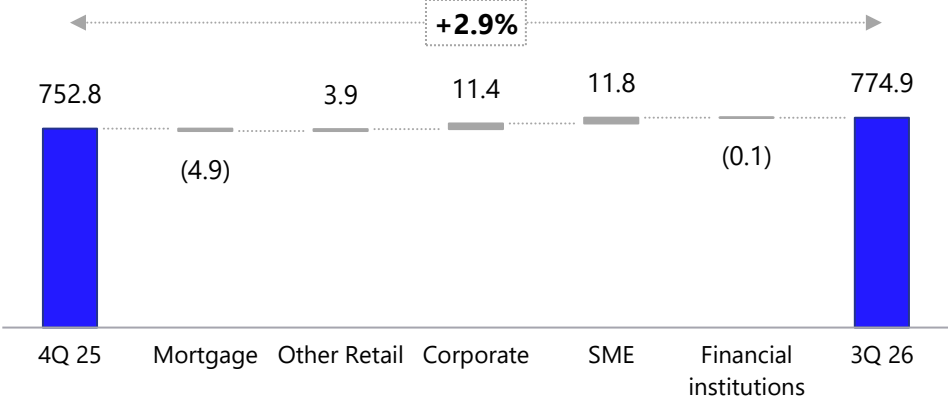


Balance Sheet Trends (2) | Financing grew 2.5% YoY driven by Corporate and SME

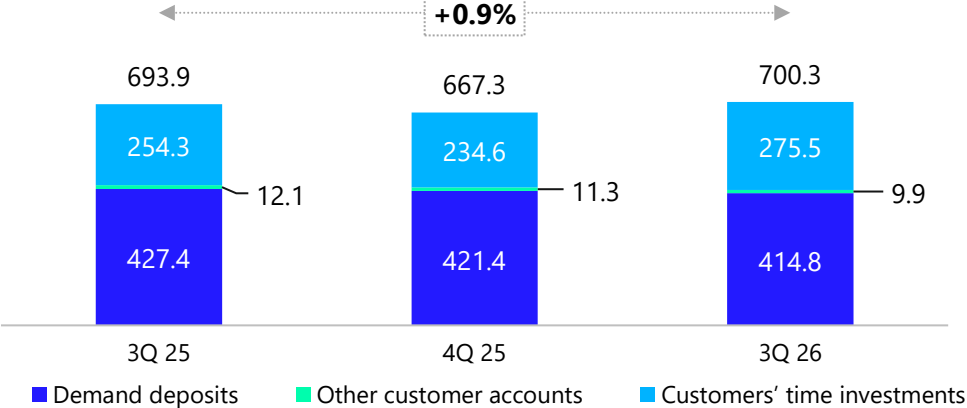
Financing, Net (SARbn)



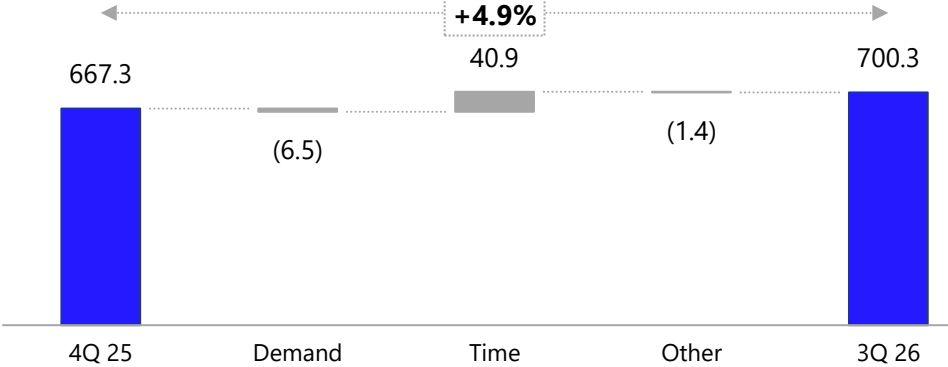
Movement in Financing (SARbn)



Total Customers' Deposits (SARbn)

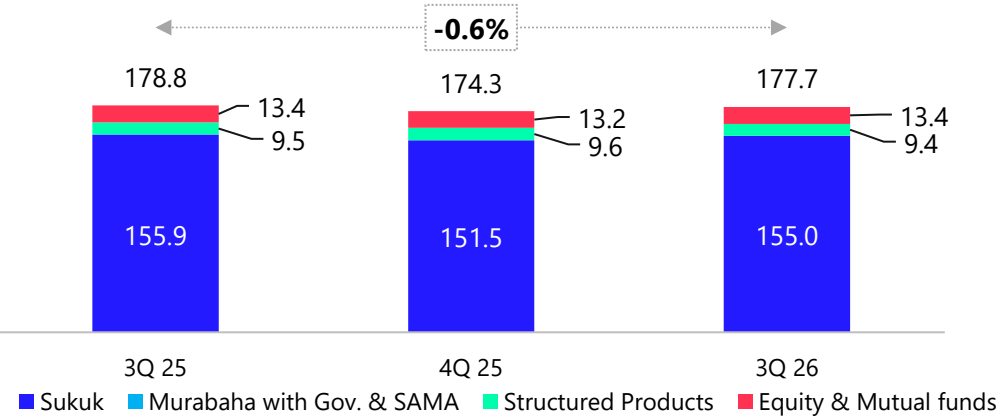


Movement in Total Customers' Deposits (SARbn)

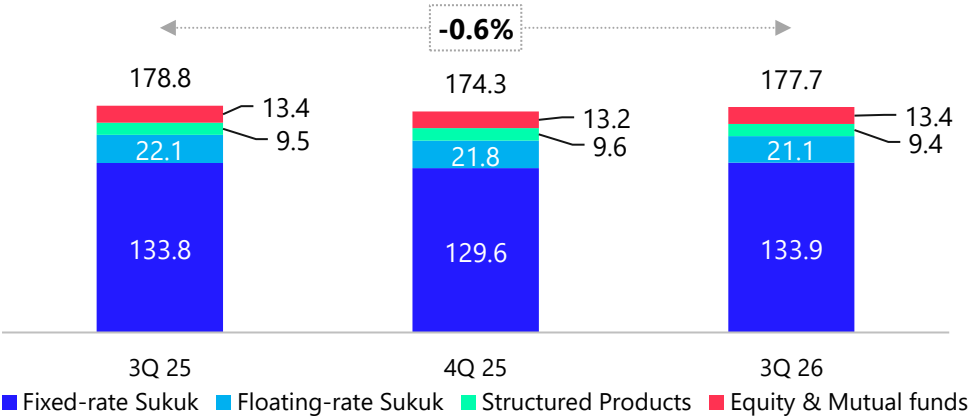


Balance Sheet Trends (3) | Investments continue supporting our portfolio diversification

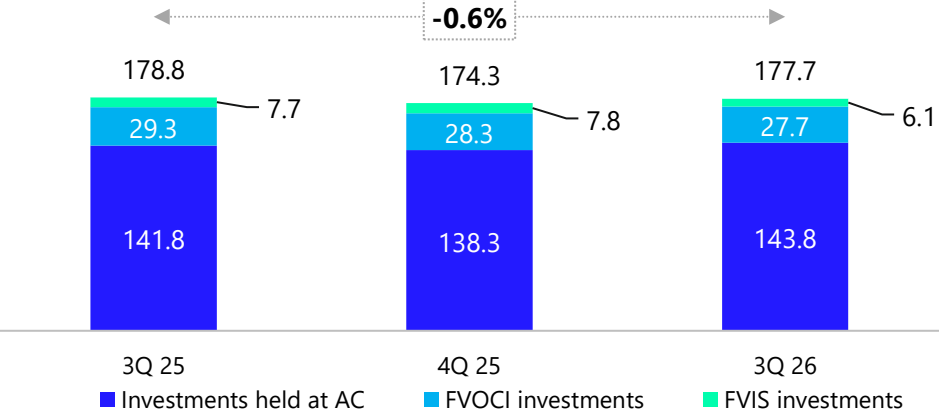
Investments, Net (SARbn)



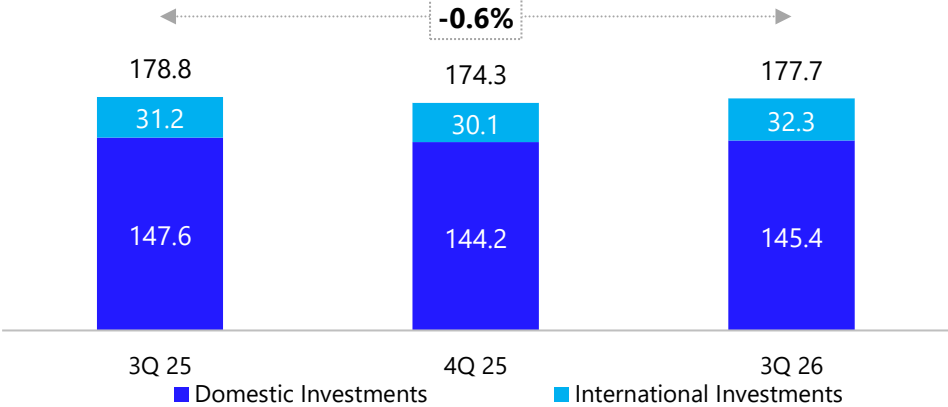
Investments, Net (SARbn)



Investments, Net (SARbn)

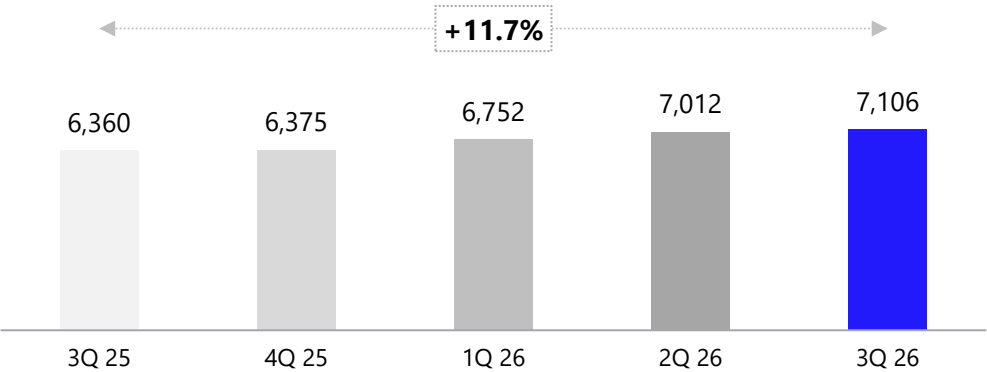


Investments, Net (SARbn)

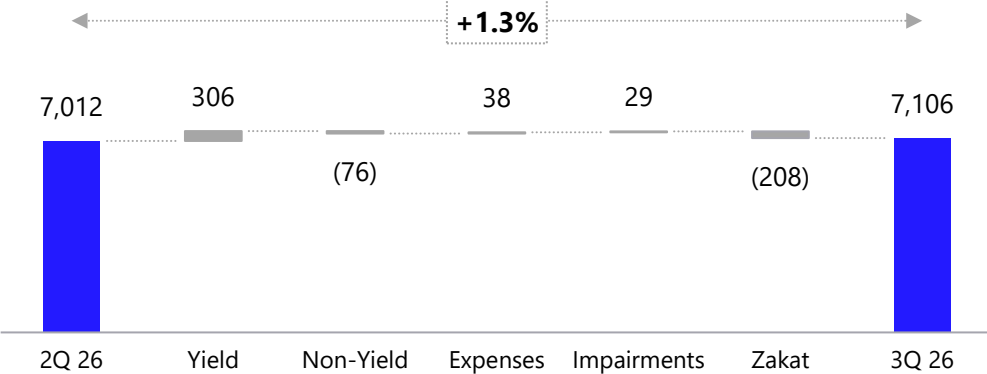


Net Income Trends | Outstanding net income with a 13.3% growth YoY in the first nine months of 2026

Net Income For The Period After Zakat (SARmn)



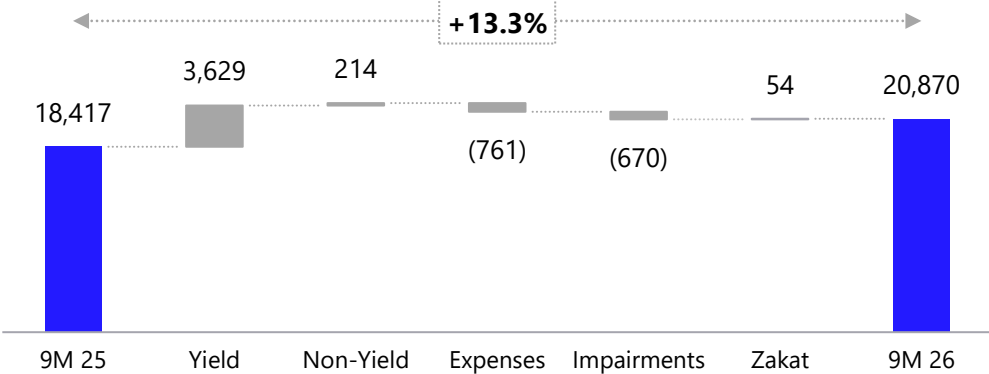
Net Income After Zakat Growth Drivers By Type (SARmn)



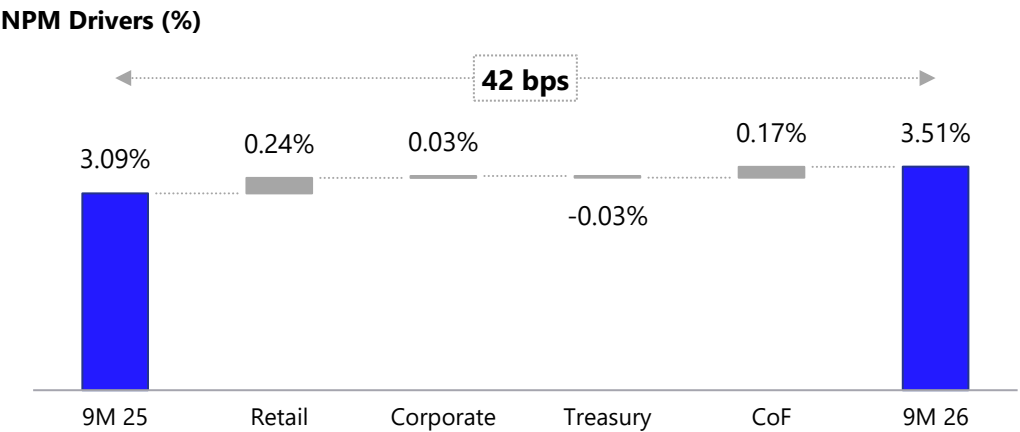
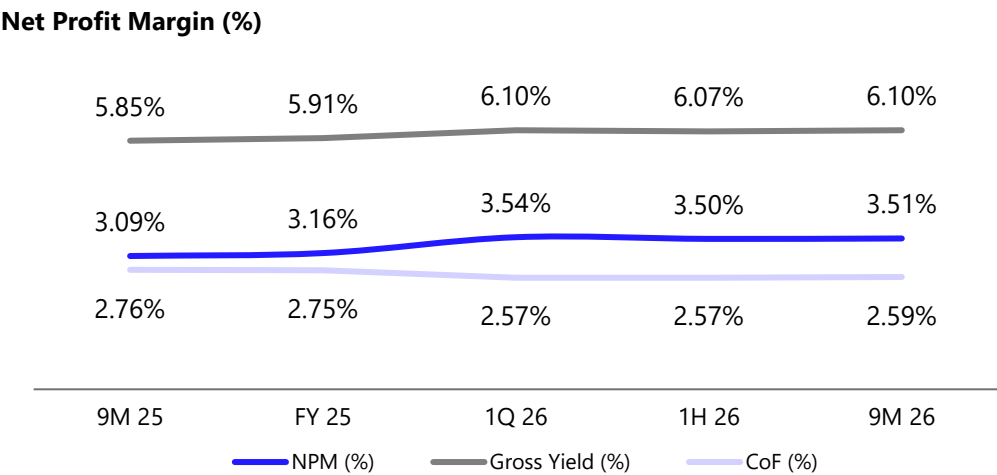
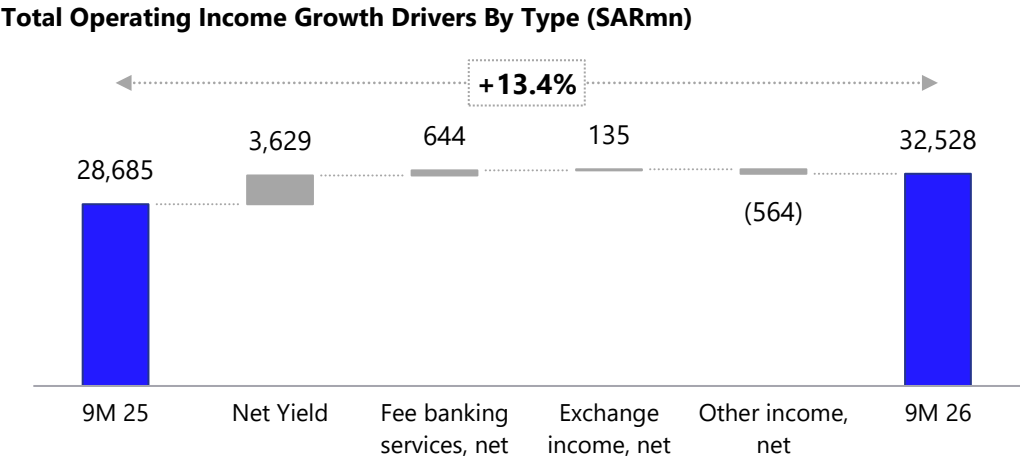
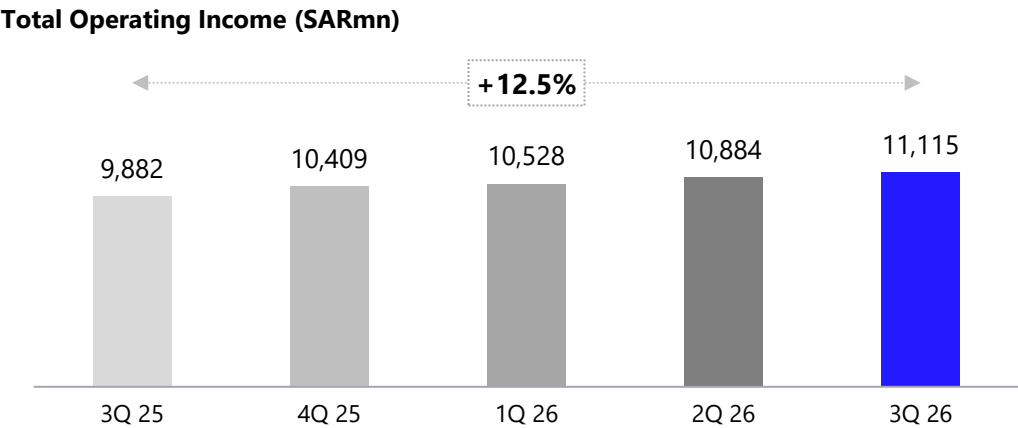
SAR (mn)

	9M 26	9M 25	YoY	3Q 26	3Q 25	YoY
Net financing & investment income	25,325	21,696	+17%	8,613	7,294	+18%
Fee from banking services, net	4,959	4,315	+15%	1,717	1,547	+11%
Exchange Income, net	1,237	1,102	+12%	420	429	-2%
Other operating income, net	1,007	1,572	-36%	365	612	-40%
Fees and other income	7,203	6,989	+3%	2,502	2,588	-3%
Total operating income	32,528	28,685	+13%	11,115	9,882	+12%
Operating expenses	-7,208	-6,447	+12%	-2,357	-2,216	+6%
Pre-provision profit	25,319	22,237	+14%	8,758	7,665	+14%
Total impairment charge	-2,364	-1,695	+40%	-852	-570	+50%
Net income for the period before Zakat	22,955	20,543	+12%	7,906	7,096	+11%
Zakat	-2,052	-2,105	-3%	-791	-729	+8%
Non-controlling interests	34	20	+67%	9	6	+43%
Net income for the period after Zakat	20,870	18,417	+13%	7,106	6,360	+12%

Net Income After Zakat Growth Drivers By Type (SARmn)

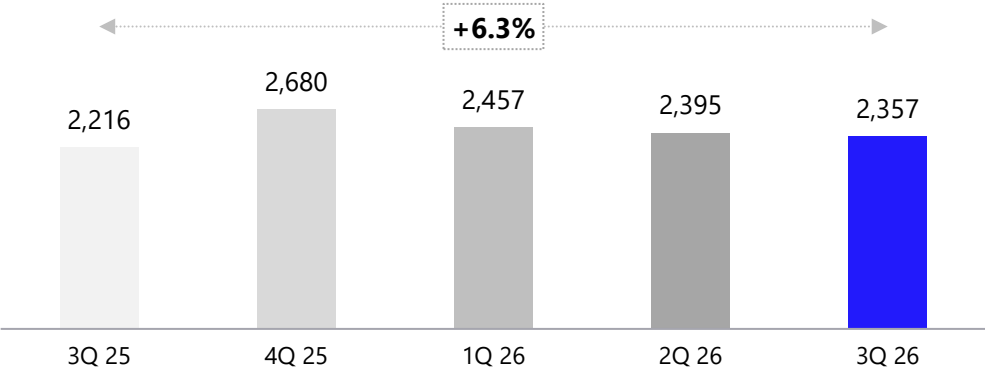


Operating Income Trends | Higher operating income driven by net yield and fee income growth

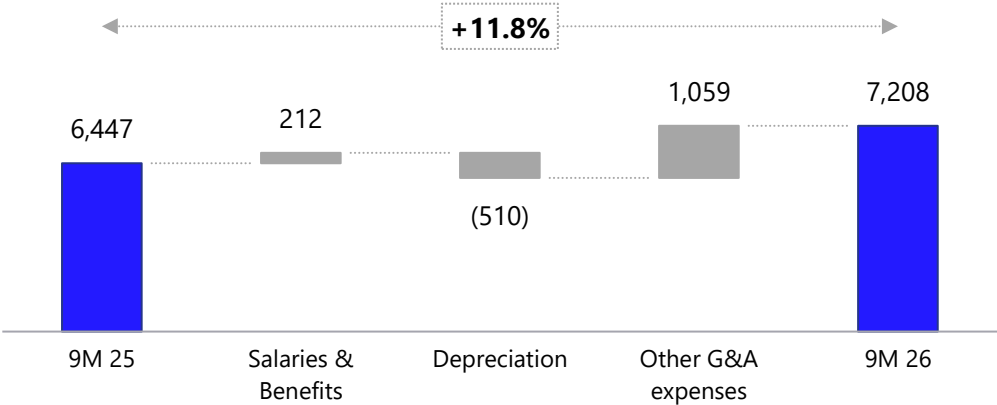


Expenses Trends | Cost efficiencies remains solid with a market leading cost to income ratio of 22.2%

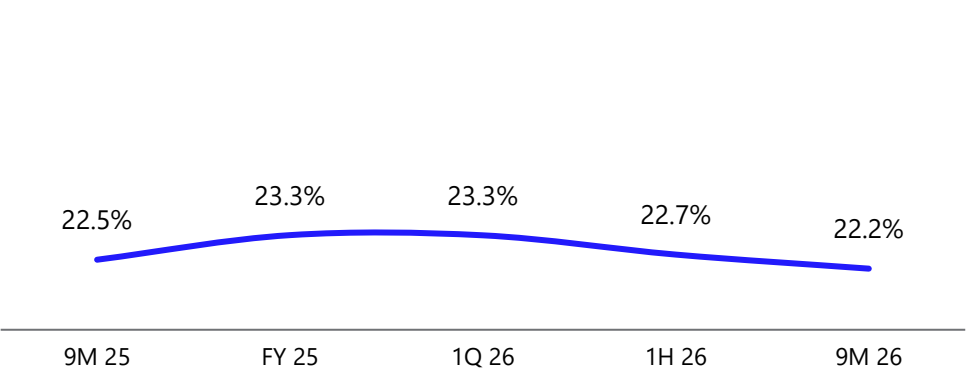
Operating Expenses (SARmn)



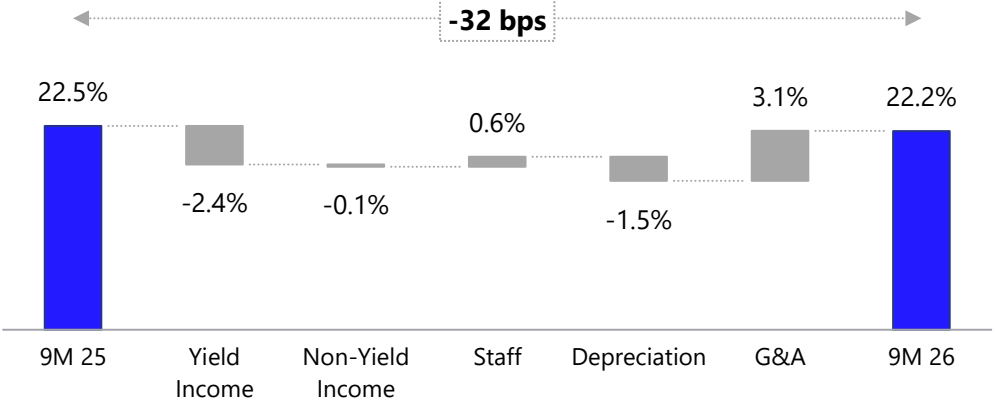
Operating Expenses Growth Drivers By Type (SARmn)



Cost To Income Ratio (%)

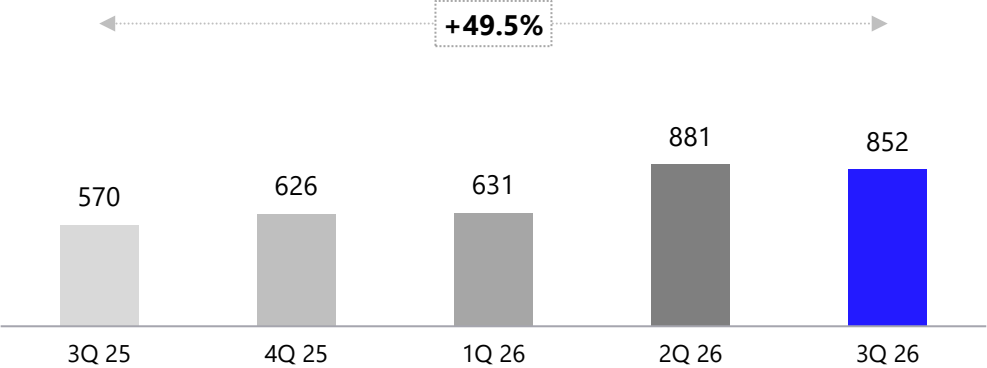


Cost to Income Ratio Drivers (%)

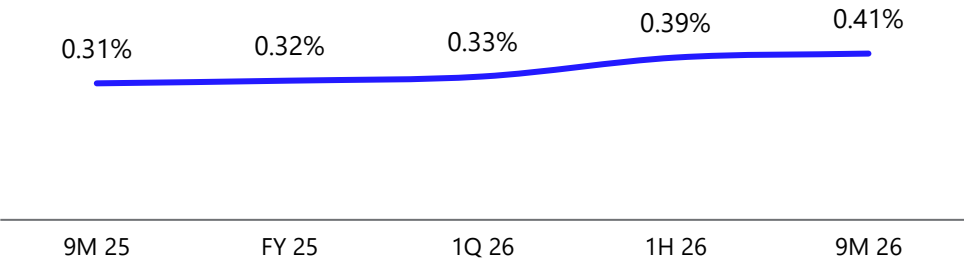


Net Impairment & Cost of Risk | Higher gross charge due to Financing portfolio growth

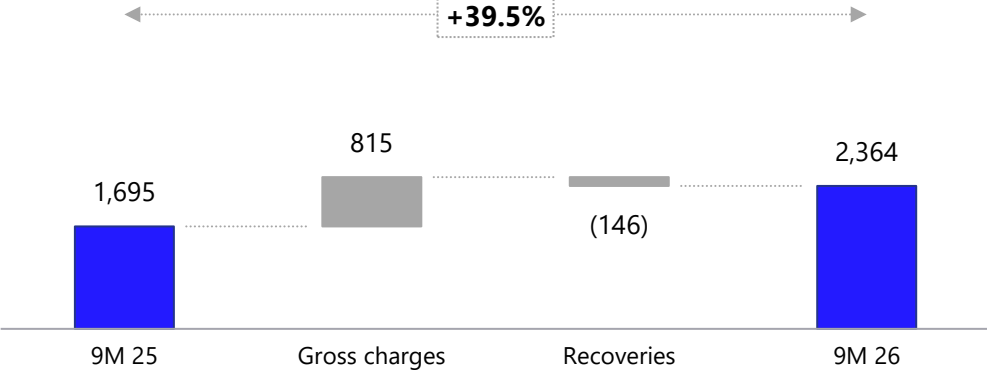
Net Impairment Charges (SARmn)



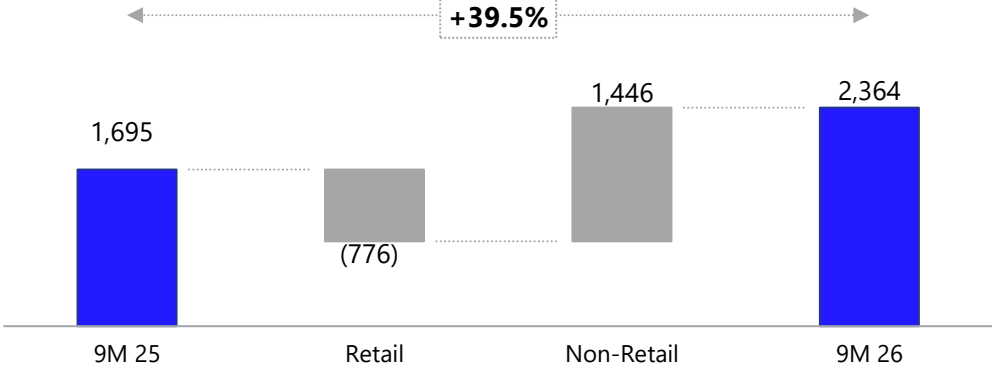
Cost of Risk (%)



Movement in Net Impairment (SARmn)

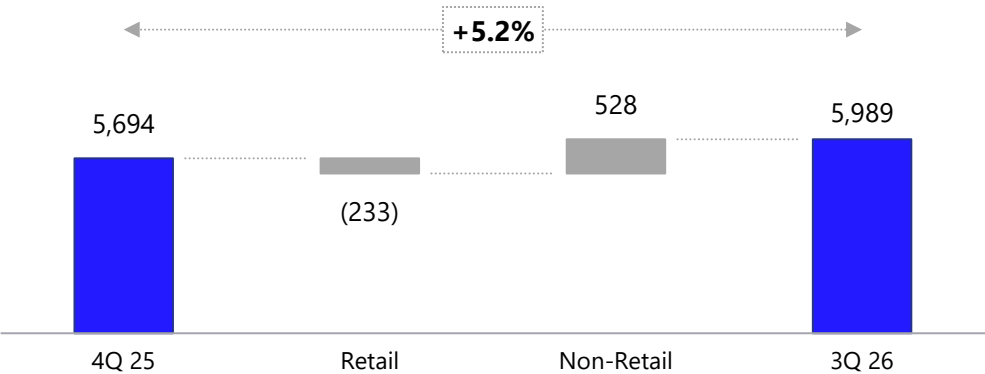


Movement in Net Impairment by Group (SARmn)

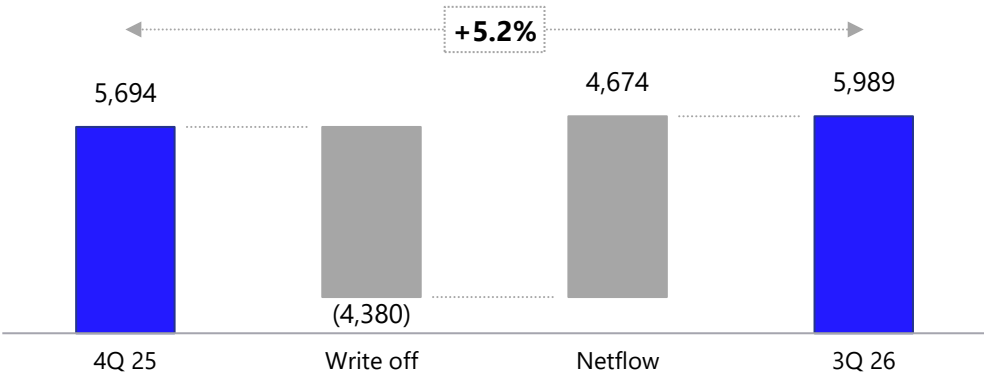


Asset Quality Trends (1) | Asset quality remains healthy

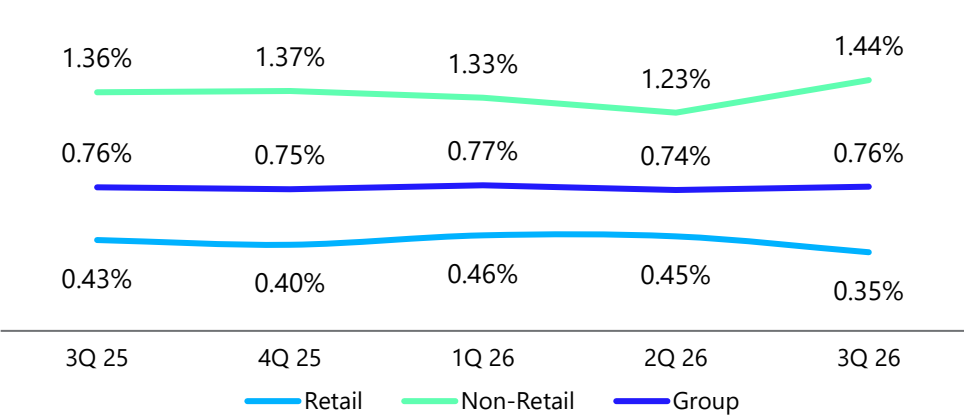
Movement in NPL (SARmn)



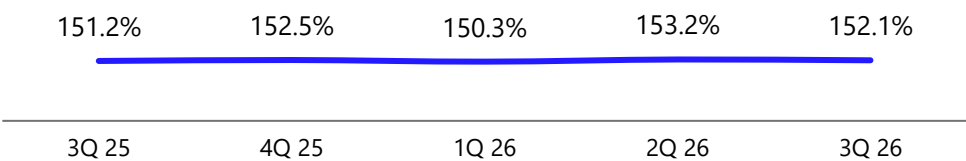
NPL Formation (SARmn)



NPL Ratio (%)

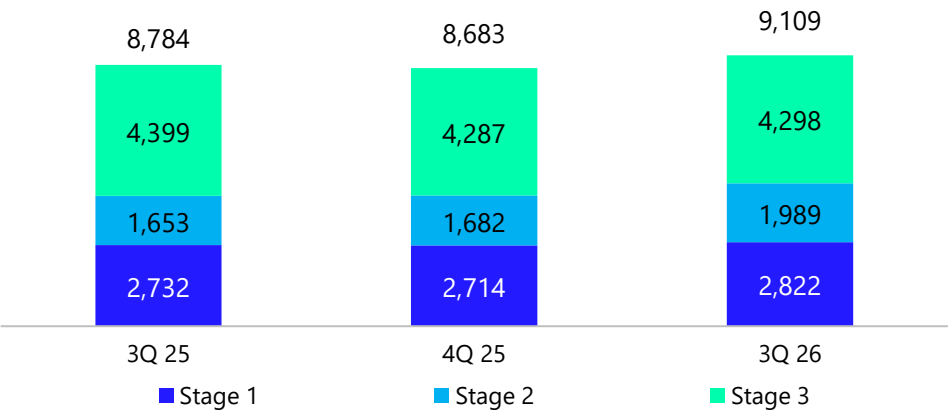


NPL coverage ratio (%)

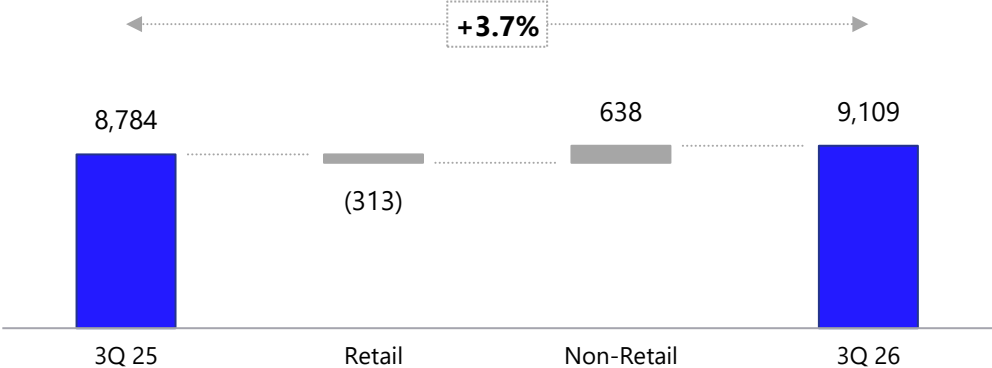


Asset Quality Trends (2) | Healthy stage coverage reflecting prudent risk management

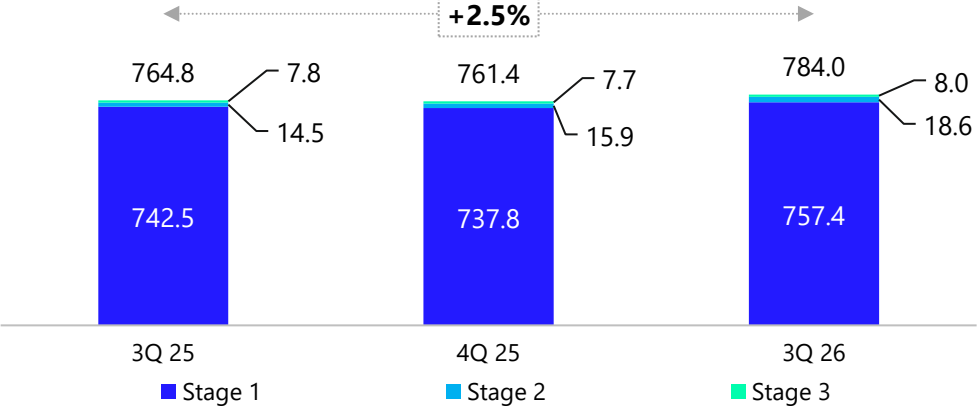
ECL by Stage (SARmn)



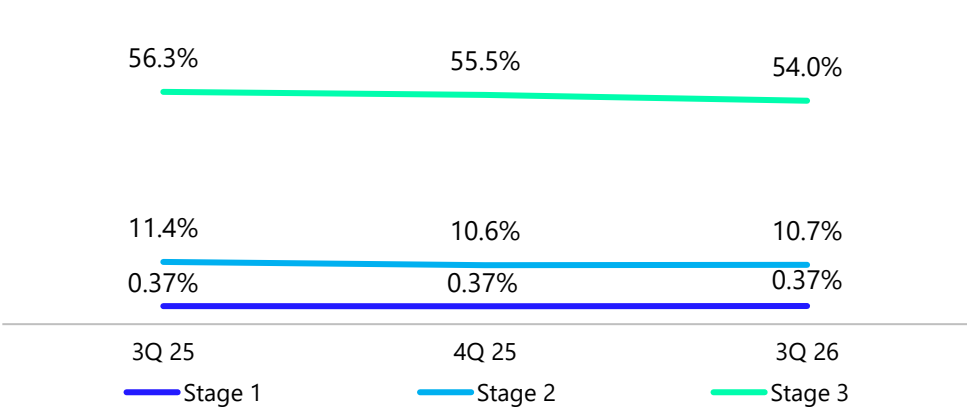
Movement in ECL by Group (SARmn)



Gross Loans by Stage (SARbn)

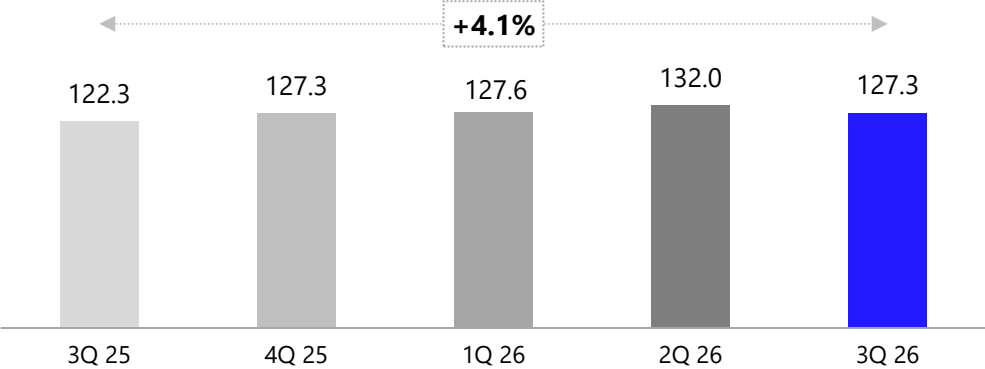


ECL Coverage (%)

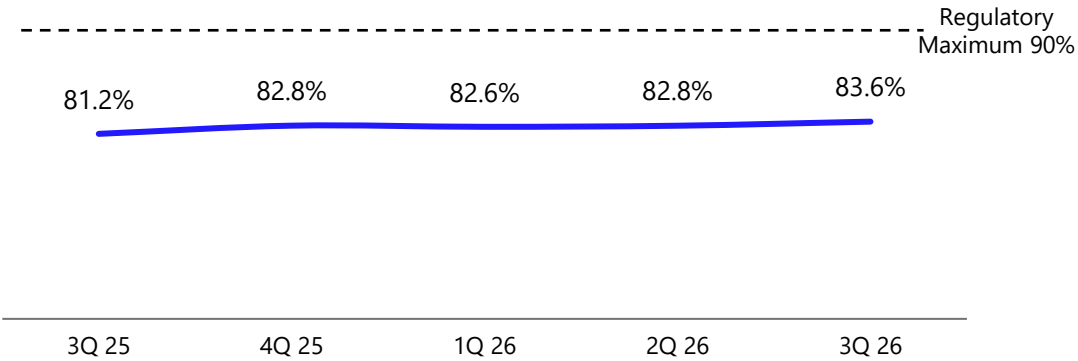


Liquidity Trends | Liquidity remains comfortably within regulatory requirements

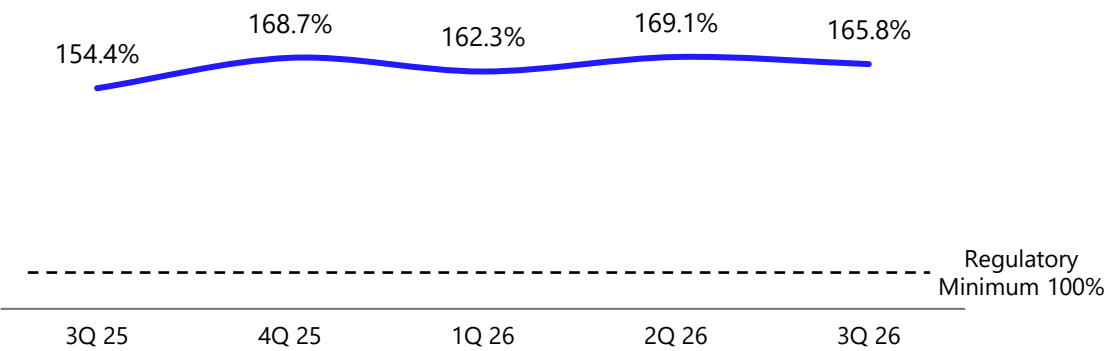
HQLA (SARbn)



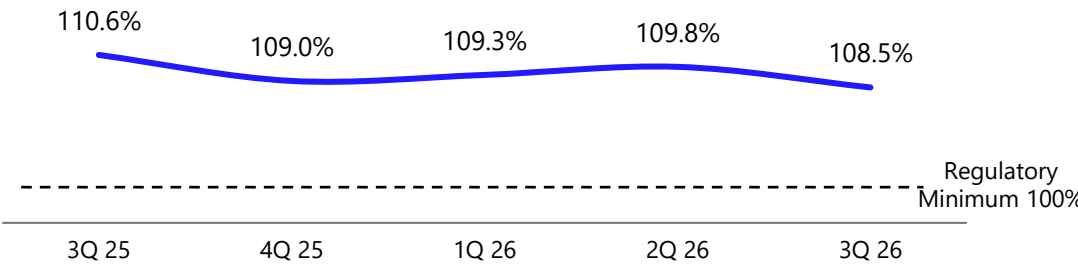
Loan to Deposits Ratio (SAMA) (%)



LCR (%)

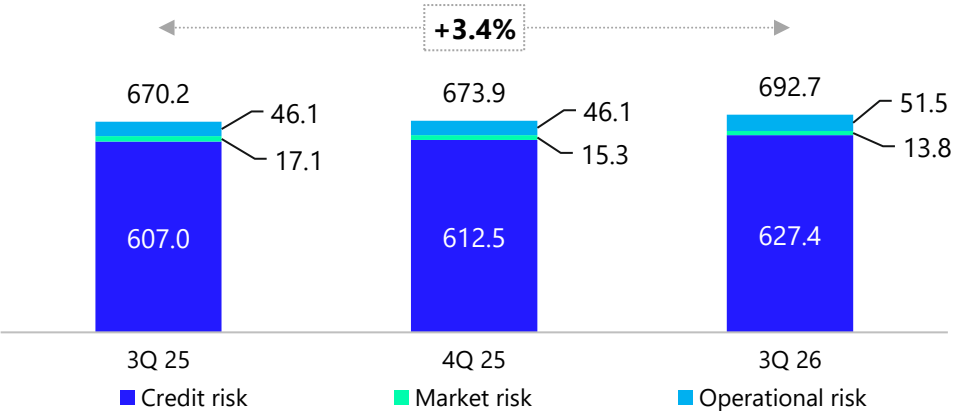


NSFR (%)

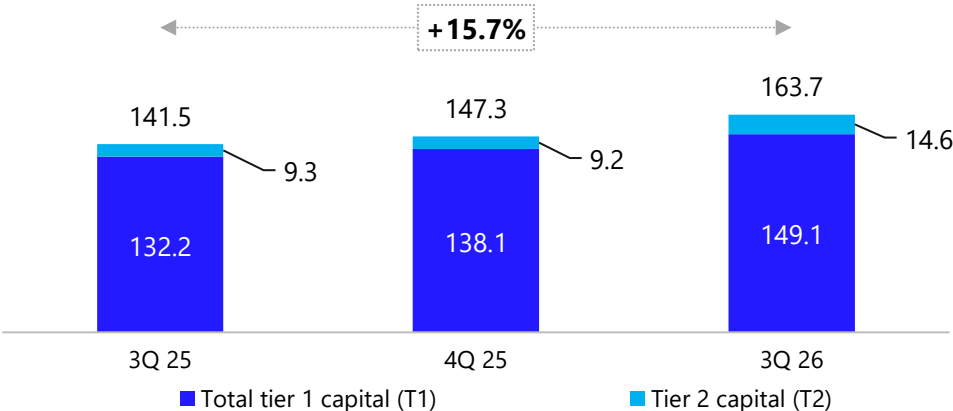


Capitalization Trends | Capital position well above regulatory minima

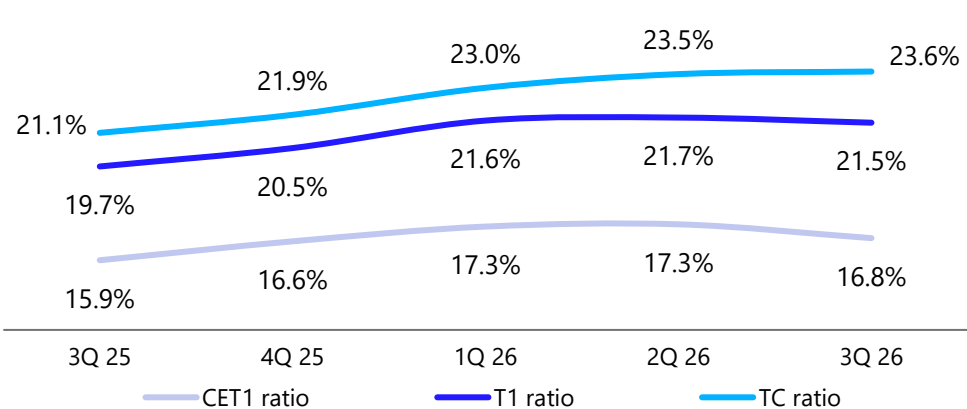
RWA (SARbn)



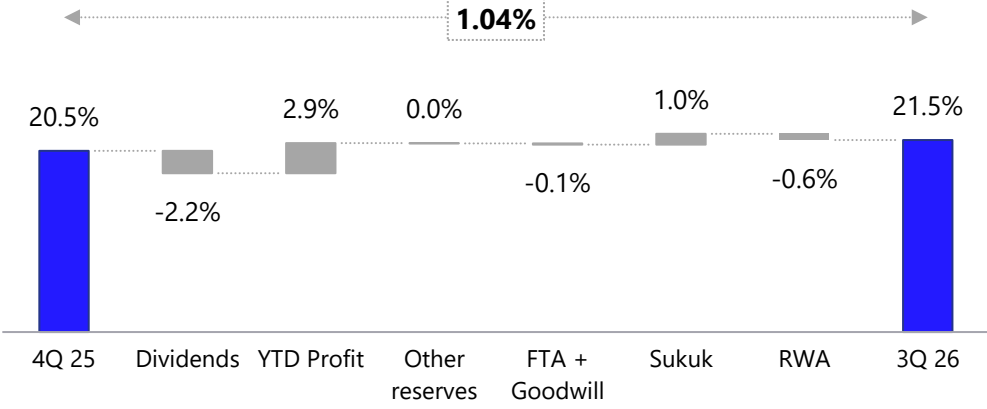
Total Capital (SARbn)



Capital Ratios (%)

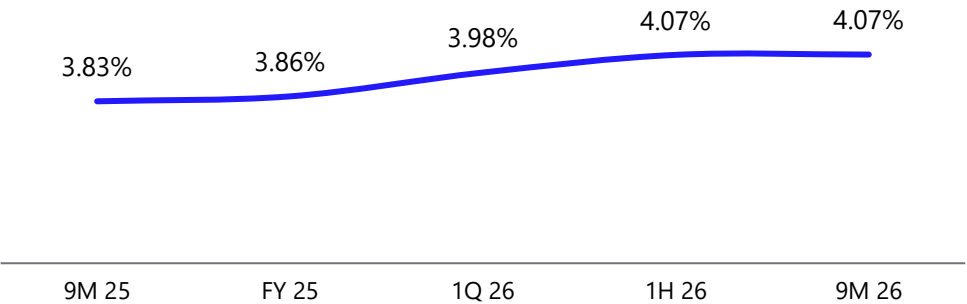


Tier 1 Drivers (%)

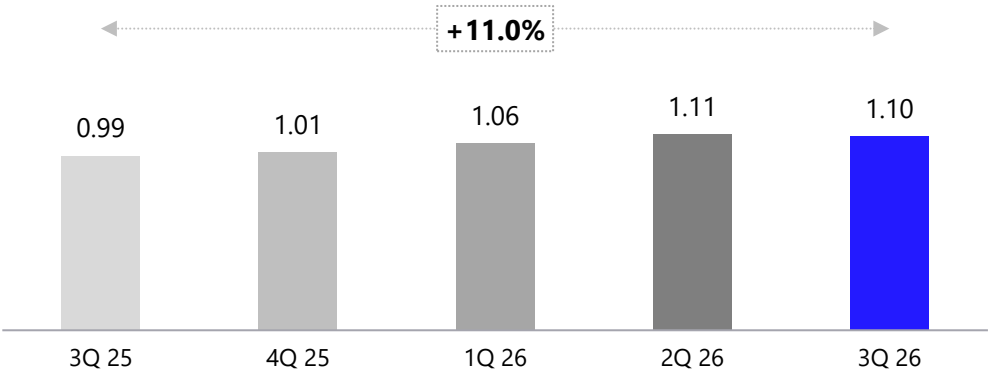


Return Metrics | Al Rajhi Bank's returns remain industry-leading

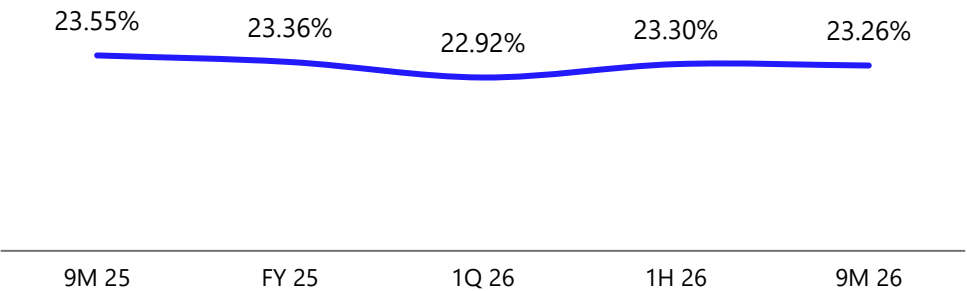
Return on RWA (%)



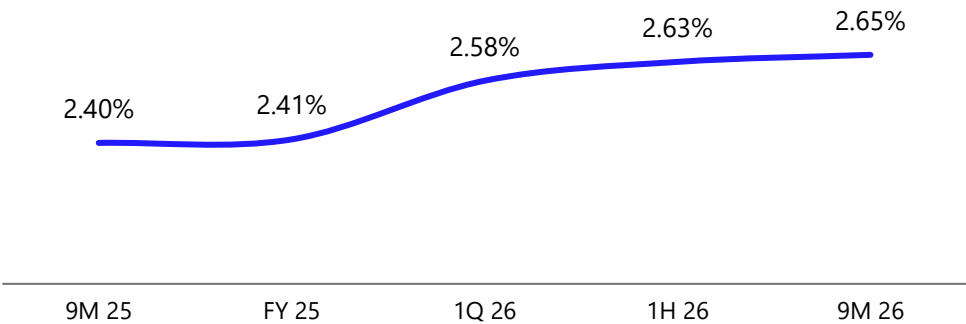
Earnings per Share (SAR)



Return on Equity (%)



Return on Assets (%)



FY 2026 Guidance



FY 2026 Assumptions and Outlook | Interest rates are expected to increase by end of 2026

Economy



- Saudi real GDP is estimated to decline by 4.7% in Q2 2026 driven by lower oil activities
- IMF has revised Saudi GDP growth forecasts to 3.3% contraction for 2026 and 7.9% growth for 2027
- Consumer spending increased by 7.8% YoY in the first 8 months of 2026 backed by the improved economic activities
- Credit demand is expected to remain positive with a lower growth compared to historical levels

Interest Rates



- Based on the recent updates on U.S and global economy, our base case for the remainder of the year is one rate hike
- The outlook of the interest rates environment will have an impact on both credit demand and deposit mix
- Alrajhi Bank strategy is to grow in a selective way focusing on value rather than volume to maintain NIM
- SRC benchmark rates stands at 7.9% levels by the third quarter of 2026

Strategy & Execution



- In February 2024, we have launched our “Harmonize the Group” strategy
- Our new Strategy will be focused on providing a financial ecosystem through a universal bank offering
- The focus will continue to improve the overall banking experience through several initiatives
- ESG remains a focus for the management to build a sustainable business that contributes to the bottom line



FY 2026 Guidance | For our strategy “Harmonize the Group”

		FY 2026 Guidance	9M 2026 Actual	Guidance Revision
Balance Sheet	Financing	Low to mid single digit	+2.9%	— Low single digit
Profitability	Net profit margin	+30 bps to +40 bps	+35 bps	— +30 bps to +40 bps
	Cost to income ratio	Below 23.0%	22.2%	— Below 23.0%
	ROE	Above 23.5%	23.3%	— Above 23.5%
Asset Quality	Cost of risk	0.30% - 0.40%	0.41%	— 0.35% - 0.45%
Capital	Tier 1 ratio	Above 21%	21.5%	— Above 21%



Q & A



ESG Highlights



ESG Highlights | 3Q 2026

	USD 5.5 bn Green syndicated loans		+200 Scholarships to Orphan students to join Universities	ISO/DIS 37301:2020 Compliance	
	Started using solar energy system in 61 branches to reduce utilities consumption	+39k Families have been benefited from the affordable housing solutions	USD 1.0bn Social Sukuks	ISO 22301:2019 Business Continuity Management	
SAR 1,076bn Total Assets	Around SAR 3bn of financing renewable energy projects	SAR 2,052mn Zakat	+110k Beneficiaries of Alrajhi bank healthcare program	333 Sharia Board Resolutions in 2025	13% growth in female employees in 2025
SAR 20.9bn Net Profit after Zakat	USD 2.4bn Sustainable senior-unsecured Sukuk	SAR 3,175mn In salaries and benefits paid	14 Batches of Graduate Development Program since 2015	137 Policies & Frameworks	36% of female employees at the group level in 2025
0% Financing exposure in Tobacco, Alcohol & Gambling	96:4 Digital to Manual Ratio	SAR 70.4bn in financing for SMEs	+25k Employees across the group	4 out of 11 Independent Board Directors	+100% growth in female customers since 2015
Financial Sustainability	Environmental	Social		Governance	Gender Diversity

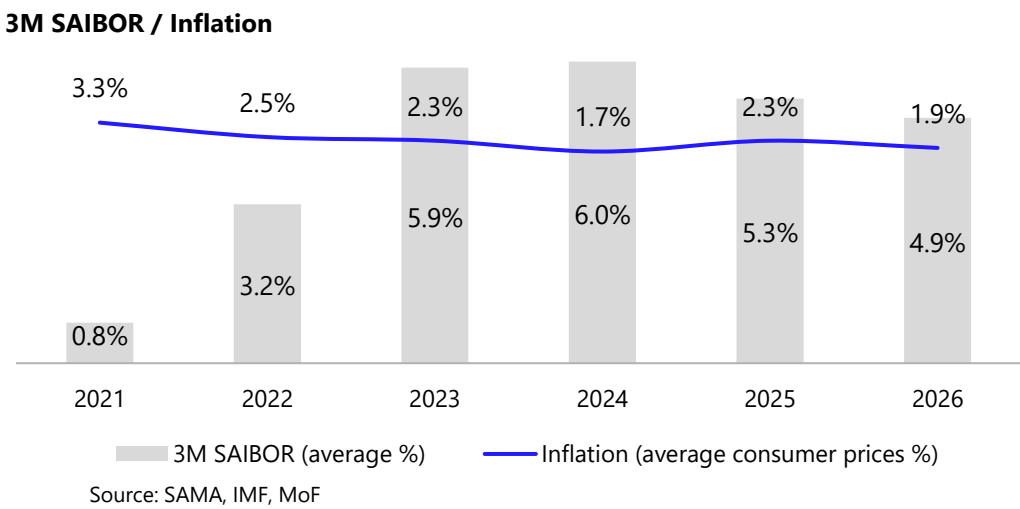
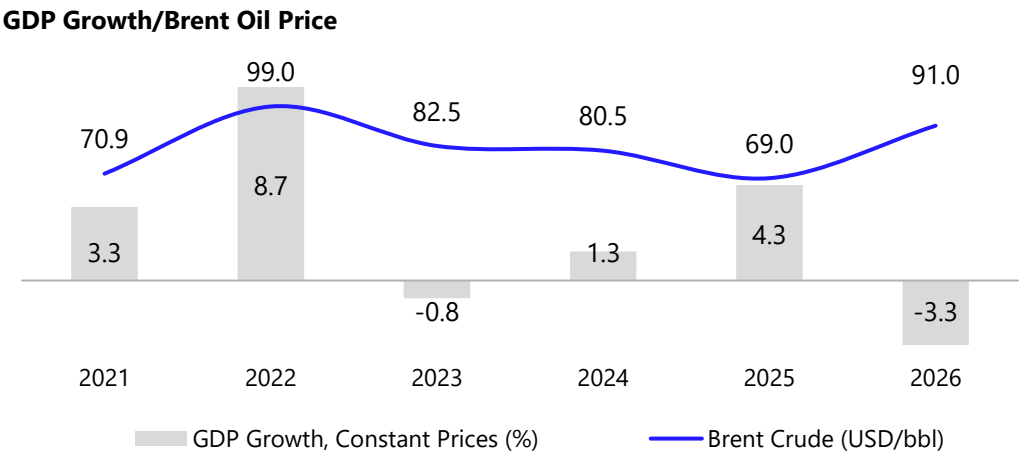
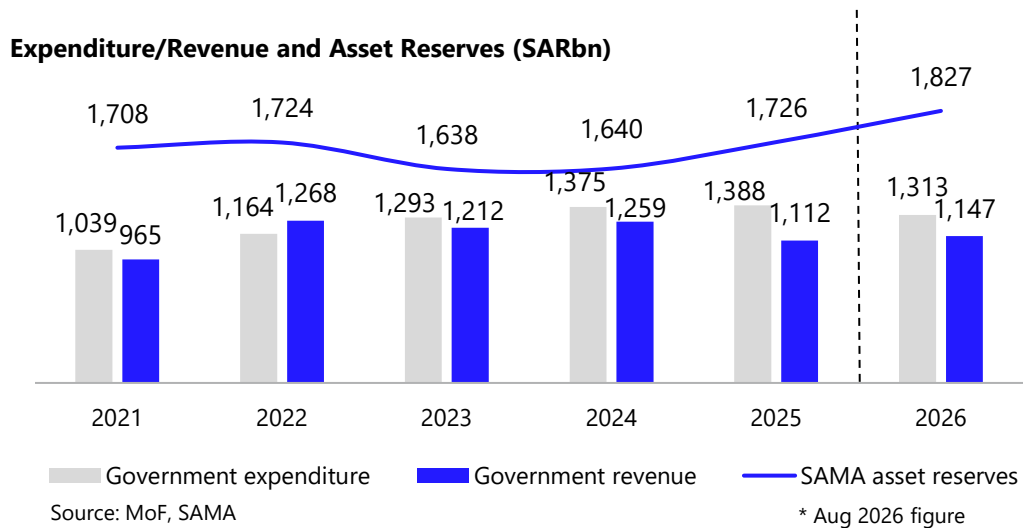


KSA's Macro-Economic Environment



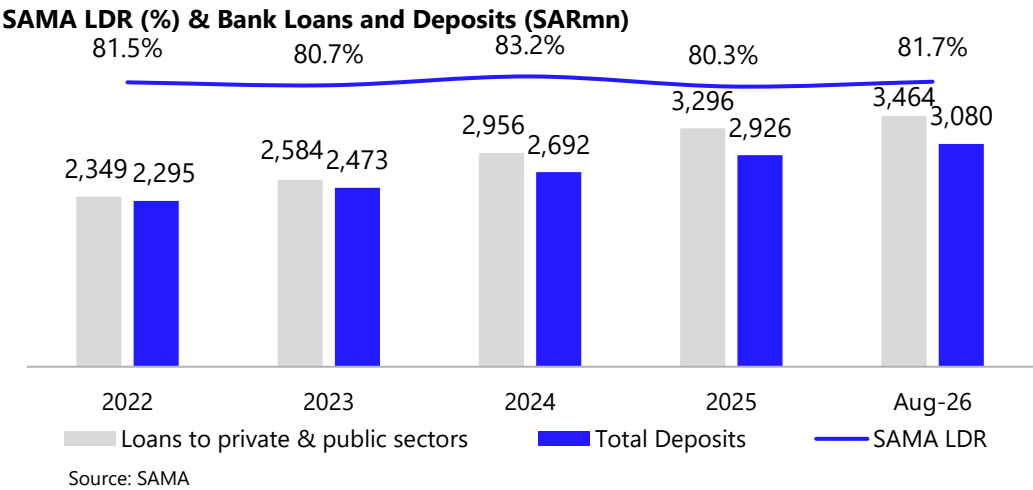
Highlights

- Saudi GDP is expected to decline by 4.7% in Q2 2026 driven by lower oil activities.
- Based on IMF forecasts, Saudi’s GDP is estimated to drop by 3.3% in 2026 and grow 7.9% for 2027
- Unemployment rate stands at 6.5% as of Q2 2026

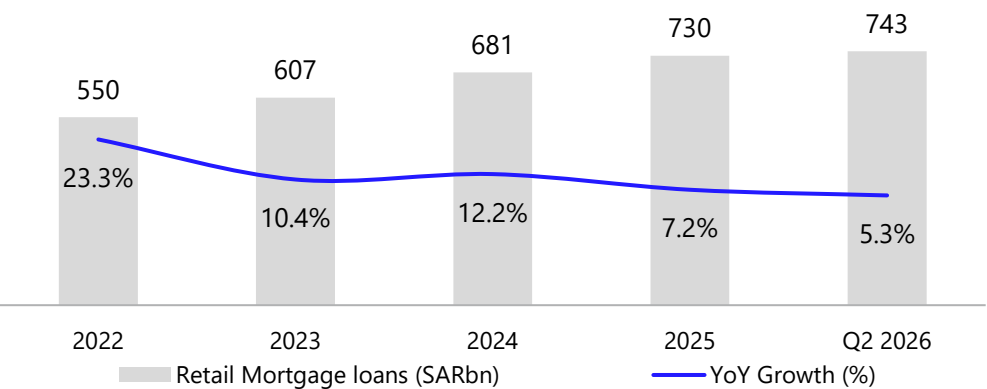


Recent Developments

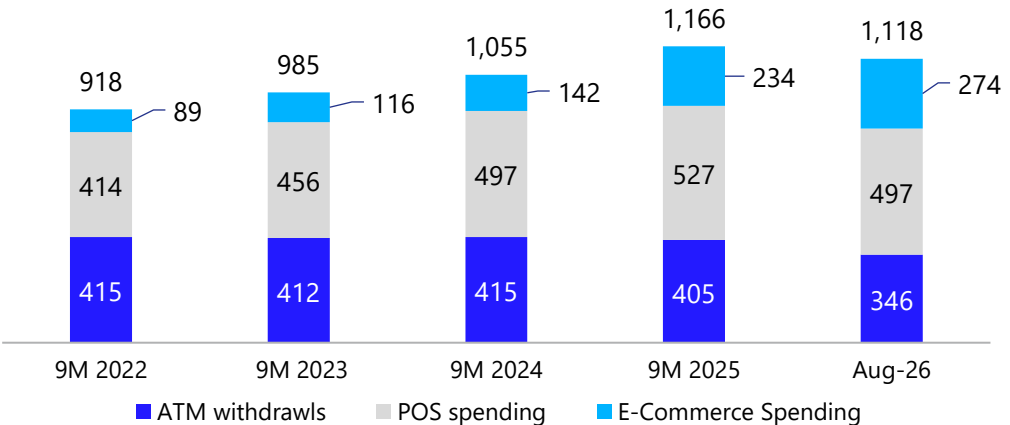
- Deposits have grown in the banking system by end of August 2026 aligned with loans growth.
- SRC benchmark rates stand at 7.9% by the end of the third quarter of 2026
- Consumer spending increased by 7.8% YoY in the first 8 months of 2026 with continuous migration toward cashless payment methods.



Retail Mortgage (SARbn)



POS/ATM & E-Commerce (SARbn)



IR Contact Information



Additional Information | Contact investor relations for more information

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