Travel Credit Line Terms & Conditions

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alrajhi bank

The following terms and conditions shall apply when issuing The Travel Credit Line for alrajhi Travel Plus Card, in addition these terms and conditions in conjunction with the Low Limit "Travel Plus" Card terms and conditions, as they form an integral part thereof.

1. The Travel Credit Line Issuance and its Islamic Concept:

1.1 The bank shall give the cardholder a Shari'a compliant "Murabaha Finance" and deposit the funds in an account specified for the card.
1.2 The Travel credit line "limit" account with the bank shall be set aside. The bank may not use the account amount in any manner, and the amount deposited in this account shall neither be deemed as a loan to the Bank.
1.3 Should the credit limit deposited in the card Account; the Bank will allow cardholder to use the funds in Card Account through the card in accordance with these Terms and Conditions.
1.4 The Travel Credit Line account will be issued in Saudi Riyals (SAR) currency.
1.5 The customer is entitled to have only one travel credit line.
1.6 The customer is entitled to use the travel credit line account across all Travel Plus cards which he holds with alrajhi bank.
1.7 The customer acknowledges and accepts that every service or item he receives or any fees he pays in exchange for any service provided to him under or for the reason of this contract or its accessories may be subject to value added VAT to the extent determined by the competent authority in the country and he is obligated to pay it in accordance with the system and the regulations and what is directed by the competent authority in the country.
1.8 Indirect VATs shall be paid in accordance with the provisions contained in the value-added VAT system and other legislation that may apply from time to time, and the bank shall not be liable for any interest or fines owed by the customer due to the customer's non-payment of the VAT or due to the reversal of the VAT paid in respect of payments in excess of Payable on the schedule specified in the relevant VAT system.
1.9 In case of using the Travel Credit Line for cash withdrawal/Cash Transfer or for load his Travel Plus Card's currencies wallets, the cardholder shall return the utilized amounts to the Travel Credit Line Account and, in such case, the Bank hereby undertakes to return a portion of the monthly profit of the Murabaha Finance, subject to the absolute discretion of the Bank.
1.10 It is not permitted to issue a checkbook or debit cards from the travel credit line account.

2. Fees & Charges:

2.1 By signing these terms & conditions, the cardholder agrees that the following prices, fees and charges shall be applicable to his Travel Credit Line:

Fee type*	Amount (SAR)
Issuance fee/ Annual fee	0
Profit Rate (Monthly)	2.5 %
Transfer fee from the Travel Credit Line "limit" to Current Account (**)	3% for transactions below SAR 2500, with a maximum limit of SAR 75 for transactions equal to or above SAR 2500.
Minimum Payment	5% of the amount or SAR 100 whichever is higher
Wrong Dispute	SAR 25
Late payment fee	0

** Cash Transfer fee, will be free of charge for the first 100 days from the Travel credit line issuance date.

** Cash transfer fees apply to transactions made within the credit limit granted by the bank on the card account, meaning that no fees will be calculated on transactions made using surplus amounts added by the customer to the card account in the account statement cycle.

*** The above fees do not include VAT.

2.2 If the minimum payment amount made every month, it will take almost the months that appeared for each product in table to repay the full amount, keeping in view compounded interest added each month.

Examples for the APR based on the card type and the Due Amount:

#	Due Amount	Purchase Rate	Minimum Payment %	Months Until Balance Repaid*	APR
1	SAR 20,000	30.06%	5%	12 months	30.06%
2	SAR 50,000				

2.3 The Bank shall have the right to apply and calculate a profit rate of 2.5% on cash transfer and wallet top-up transactions made using the Travel Card line account, from the transaction date until the statement issuance date. This includes purchase transactions enrolled under Tasaheal program which are not settled on the due date.

3. Travel Credit Line Statement:

3.1 Al Rajhi Bank grants the customer a grace period of no less than 25 days from the credit limit account statement date to settle the outstanding amount.
3.2 The Bank shall make the Travel Credit line statement available to the customer on the first day of each Gregorian month through the Bank's electronic channels. The statement shall include, among other items, the agreed monthly Murabaha installment as a credit balance. If the customer is unable to access the Travel Credit line statement through electronic channels, the customer must visit the Bank and request a copy. The Travel Credit Account statement may also be sent to the customer by email upon request, subject to the relevant terms and conditions.
3.3 Should any failure by the customer to make a payment for the utilized amounts to the Travel Credit Line account on the due date, the Bank shall deduct the minimum repayment (5% of the utilized amount or SAR 100 whichever is higher) from the customer account and deposit the same in the Travel Credit Line account.
3.4 The Bank shall have the right to reverse any amounts deposited into the card account / Travel Credit line account if such deposit was made due to an automated, human, or system error, or due to infringement of third-party rights.
3.5 The customer must ensure that all transactions in the Travel Credit line are recorded and reflected in the statement. If the customer has any objection, the customer must notify the Bank accordingly. The customer shall be deemed to have accepted all fees and transactions unless an objection is submitted within 30 days from the statement date.
3.6 Immediately upon the usage of the Travel Credit line, the Bank will be deducting the financial obligations on such usage.
3.7 The Cardholder undertakes to pay the minimum repayment, stated on the monthly statement, on the due date. In case of the Travel Credit line holder, failure to make the full minimum monthly repayment on three consecutive payments the Travel Credit line will be blocked and stopped. If the block continues for a period specified by the Bank, the Travel Credit line holder's name will be included in the Bank's black list and SIMAH.
3.8 The customer authorizes the Bank to automatically deduct all financial obligations due from the Travel Credit line Account holder, whether in full or in part, from any accounts, funds, deposits, or any other amounts held by the Bank under the customer's name, and to allocate such amounts toward the Travel Credit line Account. This may be done without the need for any notice, warning, or further action. If the customer objects to any transaction, the customer shall remain obligated to pay the disputed amount or any part thereof, including the relevant commission, charges, or any other fees, until the disputed transaction is settled in accordance with the applicable rules and instructions.
3.9 If the customer disputes any transaction made through the Travel Credit line account and requests a copy of the transaction record executed through the Travel Credit line account, the Bank shall provide such copy. The cardholder shall bear the applicable fees mentioned in Article 2.1 if it is proven that the dispute is invalid.
3.10 All notices sent by the Bank to the Travel Credit line account holder's national address, registered mobile number, or registered email address linked to the customer's current account shall be deemed legally valid and binding on the account holder.
3.11 The Travel Credit line account holder must immediately notify the Bank of any changes to their national address or mobile number registered with the Bank.

4. Changing the Card Terms and Conditions and Fees

3.1 The Bank has the right to amend the terms and conditions by addition or deletion, provided that such amendment does not conflict with the provisions of Islamic Sharia and does not prejudice the rights acquired by the Travel Credit line account holder under this agreement during the validity period of the Credit Limit Account. The Bank also has the right to increase the fees if such fees are linked to any external party, in accordance with the relevant instructions and regulations. The customer will be notified of any amendment through a text message SMS sent to the mobile number registered with the Bank, at least 30 days before the effective date of the amendment, taking into account the applicable regulatory requirements regarding disclosure and announcement of amendments to the terms and conditions. The Bank may suspend or freeze the use of the Travel Credit line account, if the Bank deems — at its discretion — that such action is necessary to protect the customer or the Bank. The Bank may lift the suspension or freeze once the reasons requiring such action no longer exist.
3.2 If the Travel Credit line account holder does not agree to any changes to the terms, conditions, or fees, the customer has the right to terminate the agreement by notifying the Bank through the Bank's communication channels within 14 days from the date of receiving the change notice. If the customer objects within the specified period, the customer shall have the right to claim a refund of the annual fees after deducting the usage period fees. The Bank shall not be entitled to charge the customer any fees or

charges unless the customer has used the Travel Credit line account during the objection period.

3.3 If 14 days pass from the date the notice is sent to the customer without any objection, the amendment shall be considered valid and effective. In such case, the customer shall not have the right to claim a refund of the annual fees, whether in full or in part.

5. Travel Credit Line Usage:

5.1 The Travel Credit line "Limit" shall be used for topping up the multi-currency wallets linked to the Travel Plus Card, through the credit limit. The customer may also transfer amounts from the Travel Credit line "Limit" to their current account at the Bank. The Bank shall charge a fee for each cash transfer transaction in accordance with the applicable fee schedule.

5.2 The customer may make a cash transfer from the Travel Credit line to their current account held with the Bank, up to a maximum of 30% of the Travel Credit Account / Credit Limit, in accordance with the instructions of the Saudi Central Bank (SAMA)

5.3 The Travel Credit Line usage is conditional on the availability of credit in its balance; consequently, the cardholder may not use the same in the cash withdrawal/transfer or load the Travel Plus Card's currencies wallets unless the travel credit line account has sufficient balance. The cardholder may not exceed the travel credit line balance. The cardholder shall immediately pay back to the bank all balances excesses recorded. The Bank shall have the right to cancel the travel credit line account upon or after such excess, with the customer taking any responsibility arising due to use of his/her travel credit line in violation of provisions of this clause.

5.4 If the card is used to withdraw from the balance of the Travel Credit Account / Credit Limit for the payment of goods or services and the customer breaches the terms and conditions, the Bank shall not bear any liability if it becomes impossible to pay the value of the goods or services due to insufficient card balance or the refusal of acceptance by points of sale.

5.5 The customer may top up the currency wallet of his Travel plus card up to 100% from the Travel Credit line limit.

5.6 The customer may not transfer amounts previously topped up to the travel pls card currency wallet from the Travel Credit line "Limit" to the current account at the Bank.

5.7 The customer may return amounts previously topped up to the travel pls card currency wallet from the Travel Credit line account back to the Travel Credit line account

6. Cancellation of The Travel Credit Line Account:

6.1 The customer may cancel the Travel Credit Line Account within 90 days from its issuance without bearing any fees for cancellation, unless the customer has activated the Travel Credit Line Account. The Bank shall have the right to cancel it after such period without any liability on the Bank. The customer shall not have the right, in such case, to claim any compensation or demands of any kind as a result of the account cancellation under this clause.

6.2 The customer has the right to request cancellation of the Travel Credit Line issued for the Travel Plus Card at any time through the Bank's approved channels. The Bank must enable the customer to cancel such service by reviewing the terms and conditions from one side only, without giving the Bank the right to object to the cancellation or to the resulting rights. The account holder shall not be entitled to claim a refund of any fees "if applicable" for the remaining period if the cancellation is made upon the customer's request.

6.3 The customer must agree that the continuation of the Travel Credit Line Account is conditional upon having an active Travel Plus card. The customer shall not have the right to retain, or use, the Travel Credit Line Account if the Travel Plus Card is cancelled or suspended for any reason.

If the customer wishes to cancel the Travel Plus Card, the customer must first cancel the Travel Credit Line Account linked to it and settle all outstanding amounts and financial obligations due before or upon completing the cancellation process, in accordance with the approved terms and conditions.

6.4 The Bank has the right to cancel or suspend the Travel Credit Line Account if there are regulatory, security, or credit-related reasons, or if the account holder breaches these terms and conditions or misuses the account, without prejudice to the relevant instructions and regulations. The customer shall be entitled to recover the remaining portion of the fees if the cancellation or suspension was caused by the Bank.

6.5 The Bank has the right to cancel the Travel Credit Line Account immediately upon the customer's cancellation of the Travel Plus Card.

6.6 Cancellation in the cases mentioned in clauses 6.1, 6.2, and 6.3 shall result in all unpaid amounts due to the Bank becoming immediately payable, whether such amounts arise from the issuance of the Travel Credit Line Account or from its use. The customer undertakes to pay all such amounts immediately in one lump sum.

The customer authorizes the Bank to deduct such amounts from any other card account, the current account, or any other customer accounts, or to record them against any of these accounts, and to reflect them in the account statement. The customer shall solely bear any consequences arising from this.

6.7 Cancellation in the cases mentioned in clauses 6.4 and 6.5 shall result in the suspension of the use of the Travel Credit Line Account, with all amounts arising from the issuance or use of the Travel Credit Line Account becoming due. The Bank shall, as the case may be, coordinate with the customer and provide possible solutions to settle the outstanding amounts in accordance with the relevant rules, instructions, and controls, without prejudice to the Bank's regulatory rights.

6.8 The Bank has the right to contact the customer through the approved mobile number linked to the account holder's current account to collect overdue amounts, within 30 days from the default date.

6.9 The Travel Credit Line Account holder confirms that all information provided to the Bank is complete and accurate. The customer shall notify the Bank of any changes to the contract details and grants Al Rajhi Bank the right to obtain or provide any information to the Saudi Credit Bureau "SIMAH" or any other entity.

6.10 These terms and conditions shall become effective from the date of acceptance. The customer's acceptance of the application containing these terms and conditions shall be deemed an acknowledgment of acceptance.

6.11 The Travel Plus Cardholder has the right to cancel the Travel Credit Line Account and retain and use the Travel Plus Card.

6.12 These terms and conditions have been prepared in both Arabic and English. In the event of any conflict between them, the Arabic text shall prevail. Any dispute arising out of or in connection with these terms and conditions shall be referred to the competent judicial authorities in the Kingdom of Saudi Arabia.

Product Risks

- The use of the credit card / credit limit without fully settling the outstanding balance within 25 days from the statement issuance date may result in the customer being charged a monthly profit amount calculated based on the terms agreed with the Bank.
- Delay in paying the credit card / credit limit dues on their due dates may negatively affect the customer's credit record and limit the customer's ability to obtain future financing.
- Using a large portion of the credit limit continuously may increase the customer's financial obligations and affect the customer's ability to repay.
- Avoid sharing the personal identification number or one-time password OTP sent to the customer's mobile number registered with the Bank, or any other confidential information. The Bank will never request the customer to share the OTP sent to the customer.
- In case of card loss or any inquiries, please contact: 8001244455 or +966114603333.

Name of financial institution: Al Rajhi Banking & Investment Corp. , Entity type: Bank \ Financial Institution, Saudi Joint Stock Corp. With a Capital of S.R. 25,000,000,000.00, C.R. NO: 1010000096 , P O Box ٢٨ Riyadh 11411 Kingdom of Saudi Arabia, Tel: +966 11 2116000 , National Address: Al Rajhi Banking & Investment Corp. 8467 King Fahd Road - Al Muruj Dist., Unit No (1) Riyadh 12263 – 2743, Web: www.alrajhibank.com.sa, SAMA Lic No: 1420 It is controlled and supervised by SAMA